

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2017 TO JANUARY 31, 2018

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	JANUARY 2017	JANUARY 2018	JANUARY Budget	%	Year to Date FY 2017	Year to Date FY 2018	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,112,429	\$1,103,620	\$1,094,455	101	\$8,843,845	\$8,345,448	\$8,724,535	96
Dial A Lift Fares	5,270	5,360	5,457	98	41,824	38,734	42,472	91
Aqua Service Fares	0	0	5,533	-	181,640	176,429	191,558	92
Special Event Service Revenue	0	0	1,000	-	10,235	442,083	7,000	6,315
Advertising Revenue	52,083	54,167	47,500	114	358,333	530,920	332,500	160
Interest & Miscellaneous	21,937	76,473	25,041	305	260,612	593,112	175,295	338
TOTAL OPERATING REVENUE	\$1,191,719	\$1,239,620	\$1,178,986	105	\$9,696,489	\$10,126,724	\$9,473,360	107
SUBSIDY REVENUE								
Federal	\$555,379	\$54,527	\$54,527	100	\$3,562,919	\$2,000,762	\$1,913,958	105
State	1,882,405	1,866,737	1,874,020	100	14,083,610	13,489,251	13,541,874	100
County	2,434,931	3,233,510	3,179,760	102	17,943,523	22,348,351	22,358,317	100
Local	0	126,723	0	-	3,105,645	3,315,854	3,177,114	104
TOTAL SUBSIDY REVENUE	\$4,872,715	\$5,281,498	\$5,108,307	103	\$38,695,697	\$41,154,217	\$40,991,263	100
TOTAL REVENUE	\$6,064,433	\$6,521,118	\$6,287,293	104	\$48,392,187	\$51,280,941	\$50,464,623	102
OPERATING EXPENSES								
Operations	\$3,783,553	\$3,654,862	\$4,068,505	90	\$25,017,675	\$25,939,983	\$27,851,176	93
Maintenance	1,426,706	1,559,944	1,546,484	101	9,170,166	10,039,758	10,480,834	96
Administration	1,430,404	1,605,343	1,822,436	88	10,415,828	11,052,822	12,806,889	86
Fuel & Lubricants	325,649	426,908	463,707	92	2,269,351	2,690,258	3,161,538	85
TOTAL OPERATING EXPENSES	\$6,966,312	\$7,247,058	\$7,901,132	92	\$46,873,020	\$49,722,821	\$54,300,437	92
NET INCOME (LOSS) BEFORE DEPR.	(\$901,879)	(\$725,940)	(\$1,613,839)		\$1,519,167	\$1,558,120	(\$3,835,814)	
DEPRECIATION	\$1,480,019	\$1,300,108	\$1,560,389	83	\$10,341,666	\$9,546,670	\$10,922,714	87

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2017 TO JANUARY 31, 2018**

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	Operations	Maintenance	Admin	Total	Current Month	%	Year to	Year to Date	
				Curr. Month	Budget		Date	Budget	
LABOR									
Operators (Union)	\$2,148,553	\$0	\$0	\$2,148,553	\$2,385,806	90	\$15,051,368	\$15,534,258	97
Maintenance (Union)	0	513,745	0	513,745	535,953	96	3,338,992	3,513,871	95
Salaried	262,843	238,551	522,806	1,024,200	1,094,444	94	6,985,864	7,763,921	90
FRINGE BENEFITS									
FICA	164,462	52,602	38,872	255,936	306,904	83	1,753,712	2,036,742	86
Pension	319,370	104,563	76,222	500,155	572,966	87	3,510,136	3,857,012	91
Health	408,197	124,085	70,891	603,173	719,338	84	4,373,004	5,013,023	87
Workers' Compensation	0	0	222,031	222,031	251,167	88	1,559,485	1,758,165	89
Uniform & Tool Allowance	10,738	1,834	0	12,572	19,565	64	143,696	142,561	101
Unemployment & Other Fringes	5,366	475	12,217	18,058	24,255	74	140,267	184,235	76
SERVICES									
Advertising	0	0	43,070	43,070	57,501	75	271,044	402,491	67
Professional & Technical	61,326	0	158,566	219,892	186,916	118	1,190,220	1,594,914	75
Contract Maintenance	0	119,670	81,871	201,541	210,937	96	1,304,930	1,460,070	89
Security	215,180	16,349	0	231,529	230,583	100	1,521,055	1,681,062	90
Employment Physicals	0	0	6,179	6,179	8,417	73	49,282	58,915	84
Other	0	284	14,664	14,947	9,875	151	65,638	69,117	95

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2017 TO JANUARY 31, 2018**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$426,908	\$0	\$426,908	\$463,707	92	\$2,690,258	\$3,161,538	85
Fleet Parts & Supplies	0	302,674	0	302,674	226,751	133	1,698,051	1,553,443	109
Other Materials & Supplies	0	23,812	15,648	39,460	34,383	115	248,376	240,681	103
UTILITIES	0	60,512	18,735	79,246	77,526	102	559,007	524,640	107
CASUALTY/LIABILITY COSTS	0	0	268,656	268,656	294,959	91	1,905,847	2,064,711	92
PURCHASED TRANS. SERVICE									
Dial A Lift	51,254	0	0	51,254	63,799	80	383,378	496,573	77
Aqua Service	7,574	0	0	7,574	34,838	22	521,522	554,730	94
MISC. EXPENSES									
Dues & Subscriptions	0	0	14,156	14,156	10,833	131	80,311	75,831	106
Training, Travel & Meetings	0	0	6,874	6,874	22,667	30	83,927	158,661	53
Schedules & Tickets	0	0	16,523	16,523	18,000	92	55,517	125,996	44
Safety & Misc. Items	0	0	582	582	3,084	19	10,643	21,580	49
Recruitment Advertising	0	0	14,975	14,975	22,917	65	209,306	160,415	130
Other	0	789	1,807	2,596	13,041	20	17,983	91,281	20
TOTAL OPERATING EXPENSES:	<u>\$3,654,862</u>	<u>\$1,986,852</u>	<u>\$1,605,344</u>	<u>\$7,247,058</u>	<u>\$7,901,132</u>	92	<u>\$49,722,821</u>	<u>\$54,300,437</u>	92

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 01/31/18	Balance at 12/31/17	Balance at 01/31/17
<u>ASSETS</u>			
Cash and Investments	65,633,236	64,580,114	68,471,148
Receivables			
Federal	585,583	446,040	413,513
State	4,244,167	2,303,827	2,789,179
County	355,773	4,840,507	147,438
Local	1,954,717	1,978,735	2,793,062
Miscellaneous	1,901,106	1,914,580	1,576,672
Materials & Supplies Inv.	1,291,721	1,320,830	1,207,210
Net Capital Assets	83,747,300	84,356,663	78,968,814
Other Assets	15,779,910	16,227,831	16,794,970
TOTAL ASSETS	175,493,513	177,969,127	173,162,006
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	2,573,595	2,776,141	1,236,548
Accrued Payroll Liabilities	4,913,753	5,290,215	4,973,637
Net Pension Liability (GASB 68)	29,705,488	29,705,488	30,539,498
Compensated Absence Liabilities	3,157,899	3,141,521	3,102,057
Estimated Liabilities	42,122,146	42,695,722	42,107,598
Deferred Credits	21,161,358	21,239,066	23,894,184
TOTAL LIABILITIES	103,634,238.61	104,848,153	105,853,523
Federal Capital Contributions	285,442,107	284,993,586	278,904,810
State Capital Contributions	86,490,354	86,336,340	83,380,841
Local Capital Contributions	87,903,423	87,741,610	75,938,203
Accumulated Earnings (Losses)	(387,976,610)	(385,950,562)	(370,915,371)
TOTAL CAPITAL	71,859,275	73,120,974	67,308,483
TOTAL LIABILITIES AND CAPITAL	175,493,513	177,969,127	173,162,006