

H-2

CORRESPONDENCE - Melinda Cotton

From: Melinda Cotton [mbcotton@hotmail.com]

Sent: 09/15/2013 09:00 PM GMT

To: Council District1; Council District2; Gary DeLong; Council District4; Council District5; Council District6; Council District7; Council District8; Council District9; Bob Foster <mayor@longbeach.gov>; Patrick West; Amy Bodek; Larry Herrera

Cc: Eric Bradley <eric.bradley@presstelegram.com>; Bill Pearl <mail@lbreport.com>; Paul Eakins <peakins@lbregister.com>; "Joshua Stewart (" <jstewart@lbregister.com>

Subject: Stop Predatory Lending - Vote for Predatory Lending Ordinance at City Council, Tuesday Sept. 17th

Dear Long Beach City Councilmembers and Mayor Foster,

We urge the City Council at its Tuesday, September 17th meeting, to support the Planning Commission and Long Beach Development Services and vote for Item #2 the Predatory Lending Ordinance designed to protect struggling residents of Long Beach from predatory lenders who target desperate people, often the working poor, with unnecessarily expensive, high interest loans. These lenders seek maximum profit from those trying to get by in our difficult economy.

Please be sure the Ordinance includes these important items:

- the ordinance should require a 1,320 feet buffer zone between like businesses
- to further strengthen the ordinance the Council should cap it at the current number of 53 fringe lenders that we have in the city
- include the CCA zone into the not allowed list

Please protect our hard-working residents and neighbors from those lenders who seek to take advantage of those in desperate situations, and keep out additional predatory lenders.

Thank you.

Sincerely,

Melinda Cotton
30 year resident of Belmont Shore
and the 3rd District