

LONG BEACH PUBLIC TRANSPORTATION COMPANY
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1 TO JUNE 30, 2014

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	June 2013	June 2014	June 2014 Budget	%	Year to Date FY 2013	Year to Date FY 2014	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,253,254	\$1,326,045	\$1,265,603	105	\$17,760,479	\$17,704,623	\$18,235,670	97
Dial A Lift Fares	8,186	7,550	8,850	85	88,946	89,233	85,660	104
Aqua Service Fares	35,957	39,094	35,116	111	174,991	193,637	170,900	113
Special Event Service Revenue	13,977	2,152	10,185	21	36,093	16,046	26,300	61
Advertising Revenue	45,530	46,896	46,891	100	542,382	630,413	558,660	113
Interest & Miscellaneous	(61,334)	(15,979)	19,057	(84)	172,869	268,049	228,700	117
TOTAL OPERATING REVENUE	\$1,295,570	\$1,405,758	\$1,385,702	101	\$18,775,760	\$18,902,001	\$19,305,890	98
SUBSIDY REVENUE								
Federal	\$403,319	\$373,665	\$436,243	86	\$7,053,263	\$4,908,665	\$4,971,242	99
State	2,697,740	2,732,381	2,732,380	100	22,547,344	24,909,438	24,909,438	100
County	2,092,087	2,264,067	2,264,067	100	25,105,047	27,168,808	27,168,808	100
Local	489,828	1,172,512	1,157,864	101	5,263,532	5,124,374	5,067,432	101
TOTAL SUBSIDY REVENUE	\$5,682,974	\$6,542,625	\$6,590,554	99	\$59,969,186	\$62,111,284	\$62,116,920	100
TOTAL REVENUE	\$6,978,544	\$7,948,383	\$7,976,256	100	\$78,744,946	\$81,013,286	\$81,422,810	99
OPERATING EXPENSES								
Operations	\$3,428,932	\$3,320,868	\$3,350,588	99	\$37,213,277	\$38,930,649	\$38,976,670	100
Maintenance	2,314,470	1,815,623	1,870,915	97	22,293,997	21,857,154	23,231,460	94
Administration	1,029,631	2,522,611	1,668,928	151	16,601,317	19,247,023	19,214,680	100
TOTAL OPERATING EXPENSES	\$6,773,033	\$7,659,102	\$6,890,431	111	\$76,108,591	\$80,034,827	\$81,422,810	98
NET INCOME (LOSS) BEFORE DEPR.	\$205,511	\$289,281	\$1,085,825		\$2,636,355	\$978,459	\$0	
DEPRECIATION	\$1,714,367	\$1,600,541	\$1,687,583	95	\$20,251,003	\$20,605,042	\$20,251,003	102

**LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO JUNE 30, 2014**

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	Operations	Maintenance	Admin	Total	Current Month		Year to	Year to Date	
				Curr. Month	Budget	%	Date	Budget	%
LABOR									
Operators (Union)	\$1,934,786	\$0	\$0	\$1,934,786	\$1,864,383	104	\$22,176,792	\$22,612,210	98
Maintenance (Union)	0	413,967	0	413,967	432,222	96	5,050,807	5,145,270	98
Salaried	208,712	219,356	452,801	880,870	917,089	96	10,966,134	11,238,420	98
FRINGE BENEFITS									
FICA	142,045	43,748	29,807	215,599	247,231	87	2,692,180	2,964,930	91
Pension	249,209	87,449	71,792	408,450	367,055	111	6,244,616	4,245,610	147
Health	400,144	123,955	64,372	588,471	582,126	101	7,142,585	6,985,980	102
Workers' Compensation	0	0	194,953	194,953	250,000	78	2,333,191	3,000,000	78
Uniform & Tool Allowance	8,486	4,010	363	12,858	14,390	89	158,117	172,710	92
Unemployment & Other Fringes	1,558	475	20,264	22,298	20,964	106	278,941	291,900	96
SERVICES									
Advertising	0	0	133,817	133,817	108,150	124	584,222	650,000	90
Professional & Technical	0	23,623	368,999	392,622	153,522	256	1,754,710	1,902,100	92
Contract Maintenance	315	79,441	108,382	188,137	170,861	110	1,846,177	2,050,280	90
Security	151,420	10,833	0	162,253	169,709	96	1,928,790	2,036,480	95
Employment Physicals	0	0	13,673	13,673	9,299	147	103,795	111,500	93
Other	0	0	7,929	7,929	8,603	92	91,121	117,420	78

**LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO JUNE 30, 2014**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$578,154	\$0	\$578,154	\$614,397	94	\$6,811,046	\$8,189,370	83
Fleet Parts & Supplies	0	148,072	0	148,072	181,665	82	2,052,538	2,179,980	94
Other Materials & Supplies	0	28,291	17,028	45,319	36,599	124	495,491	439,100	113
UTILITIES	0	53,266	14,439	67,705	67,047	101	749,734	740,500	101
CASUALTY/LIABILITY COSTS	0	0	902,476	902,476	324,312	278	4,267,889	3,891,700	110
PURCHASED TRANS. SERVICE									
Dial A Lift	79,895	0	0	79,895	100,835	79	977,496	930,660	105
Aqua Service	142,755	0	0	142,755	149,646	95	668,216	689,650	97
MISC. EXPENSES									
Dues & Subscriptions	0	0	8,245	8,245	7,500	110	77,895	90,000	87
Travel & Meetings	0	0	21,884	21,884	10,424	210	118,562	125,000	95
Schedules & Tickets	0	0	36,449	36,449	30,367	120	201,677	240,000	84
Training & Safety Items	0	0	16,818	16,818	4,326	389	29,943	52,000	58
Recruitment Advertising	0	0	37,218	37,218	40,613	92	184,451	245,000	75
Other	1,542	985	902	3,430	7,096	48	47,710	85,040	56
TOTAL OPERATING EXPENSES:	\$3,320,868	\$1,815,623	\$2,522,611	\$7,659,102	\$6,890,431	111	\$80,034,827	\$81,422,810	98

**LONG BEACH PUBLIC TRANSPORTATION COMPANY
BALANCE SHEET**

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	Balance at 06/30/14	Balance at 05/31/14	Balance at 06/30/13
<u>ASSETS</u>			
Cash and Investments	\$62,454,725	\$64,363,341	\$57,103,082
Receivables			
Federal	194,908	176,287	
State	984,891		1,228,192
County			
Local	1,204,729	63,680	1,139,848
Miscellaneous	1,098,662	993,600	946,879
Materials & Supplies Inv.	1,084,633	1,074,846	1,218,685
Net Capital Assets	84,716,020	85,715,423	97,278,766
Other Assets	434,888	863,818	355,776
TOTAL ASSETS	<u>\$152,173,456</u>	<u>\$153,250,996</u>	<u>\$159,271,228</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,626,523	\$1,475,168	\$1,358,642
Accrued Payroll Liabilities	2,906,917	4,553,411	3,632,960
Compensated Absence Liabilities	2,959,272	2,792,062	2,792,061
Estimated Liabilities	40,747,062	40,192,895	35,286,923
Deferred Credits	14,649,186	14,241,760	12,650,299
TOTAL LIABILITIES	<u>\$62,888,960</u>	<u>\$63,255,296</u>	<u>\$55,720,885</u>
Federal Capital Contributions	\$253,299,849	\$252,873,958	\$248,683,796
State Capital Contributions	79,149,191	79,137,310	78,481,532
Local Capital Contributions	64,481,655	64,319,372	61,728,094
Accumulated Earnings (Losses)	(307,646,200)	(306,334,940)	(285,343,078)
TOTAL CAPITAL	<u>\$89,284,496</u>	<u>\$89,995,699</u>	<u>\$103,550,344</u>
TOTAL LIABILITIES AND CAPITAL	<u>\$152,173,456</u>	<u>\$153,250,996</u>	<u>\$159,271,229</u>