



# LONG BEACH REDEVELOPMENT AGENCY

333 WEST OCEAN BOULEVARD, THIRD FLOOR • LONG BEACH, CA 90802 • (562) 570-6615 • FAX (562) 570-6215

December 18, 2006

## REDEVELOPMENT AGENCY BOARD MEMBERS

City of Long Beach  
California

### RECOMMENDATION:

Recommendation to approve and authorize the Executive Director to execute a First Amendment to the Owner Participation Agreement with Long Beach Plaza Associates and D'Orsay International Partners for the Hotel Esterel development. (Downtown – District 2)

### DISCUSSION

Since July of 1999, the Redevelopment Agency has been working with Long Beach Plaza Associates (Developer) on the development of a hotel along The Promenade just north of Broadway (Exhibit A – Site Map). Over the years, the project has undergone a variety of changes. It has gone from a boutique hotel called The D'Orsay to an Embassy Suites and back to a boutique hotel now called Hotel Esterel. It has gone from nine stories with 176 rooms and 35,000 square feet of commercial space through various iterations to its current configuration of seven stories with 165 rooms and 8,875 square feet of commercial space. This history is chronicled in the staff report on this project presented for the Board's October 24, 2005, meeting.

The Agency granted Stage III design approval of the project on May 8, 2006, and the Planning Commission granted the necessary approvals on August 17, 2006. The Developer currently has the plans in for Plan Check and is making final revisions with the expectation of breaking ground in the first quarter of 2007.

As detailed in the staff report for the May 8<sup>th</sup> design approval, the hotel is to be treated as one of The Promenade projects for public art, and 100 percent of the public art fee will be used in The Promenade public right-of-way.

The First Amendment further defines the parties to the Agreement, sets forth the change to the public art policy, requires that the Developer participate in the Promenade Maintenance Agreement, and updates the Schedule of Performance.

REDEVELOPMENT AGENCY BOARD MEMBERS

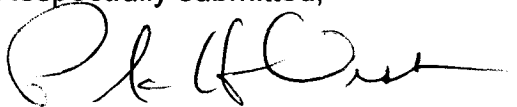
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SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



PATRICK H. WEST  
EXECUTIVE DIRECTOR

PHW:CAB:BEC

Attachment: Exhibit A – Site Map

APPROVED:



GERALD R. MILLER  
CITY MANAGER

County of Los Angeles: Rick Auerbach, Assessor

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SCALE 1"=60'

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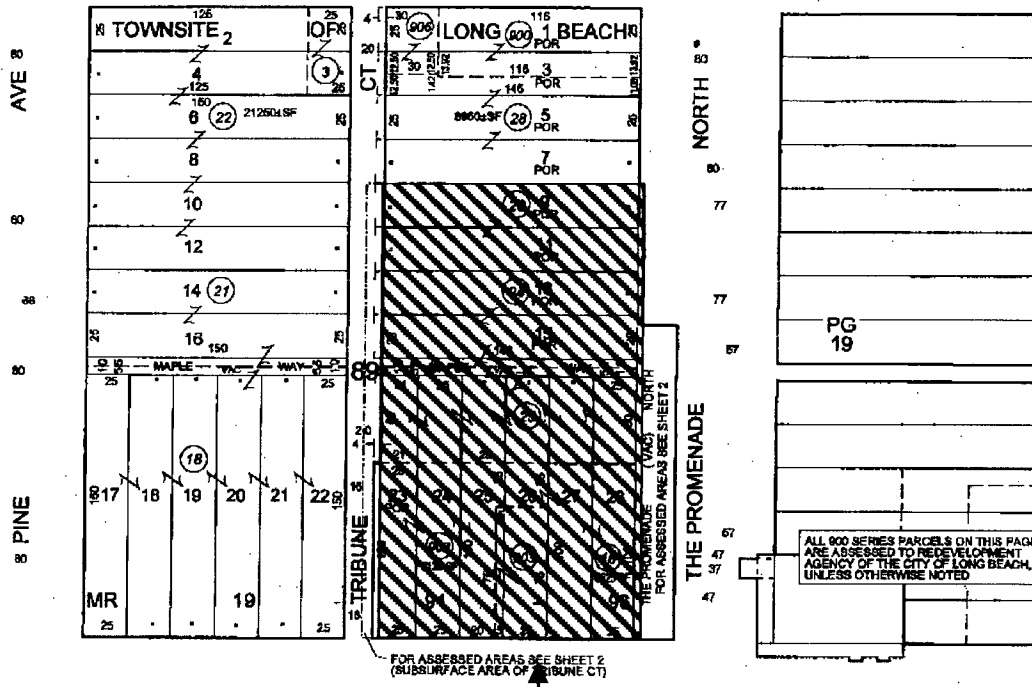


EXHIBIT A - SITE MAP