

Robert E. Shannon
City Attorney of Long Beach
333 West Ocean Boulevard
Long Beach, California 90802-4664
Telephone (562) 570-2200

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

THIRD EXTENSION AGREEMENT TO LEASE NO. 9406
9406

THIS THIRD EXTENSION AGREEMENT TO LEASE NO. 9406 ("Agreement") is made and entered into as of June ²⁸~~22~~, 2006, pursuant to minute order adopted by the City Council of the City of Long Beach at its meeting of June 20, 2006, between the CITY OF LONG BEACH, a municipal corporation ("Lessor") and CHEVRON U.S.A. INC., a Pennsylvania corporation ("Lessee").

1. RECITALS: This Third Extension is made and entered into with reference to the following facts and objectives:

1.1 Lessor and Standard Oil Company of California, a Delaware corporation ("Standard Oil") entered into a written lease dated as of February 21, 1968 ("Lease") for the lease of certain premises in the City of Long Beach, California ("Premises") to be used for a motor vehicle service station and allied purposes. An Indenture of Lease, in which the Premises are more particularly described, was recorded on September 15, 1968, as Document No. 2770 in Book M2977, Pages 12-14 of the Official Records of Los Angeles County, California.

1.2 The Lease was amended by an unrecorded letter agreement dated May 15, 1968.

1.3 Pursuant to the provisions of Paragraph 1 of the Lease, Lessee exercised the option to extend the term of the Lease from February 21, 1993 to February 20, 1998 and thereafter exercised the option to extend the term of the Lease from February 21, 1998 to February 20, 2003.

1.4 The Lease was further amended by an unrecorded Extension Agreement dated August 13, 2002 ("First Extension Agreement"), which extended the term from February 21, 2003 to February 20, 2004. The Lease was further amended by an Extension Agreement dated February 13, 2004 ("Second Extension Agreement"), which extended the term from February 21, 2004 through February 20, 2006. The Lease as amended and extended is referred to herein as the "Lease."

Robert E. Shannon
City Attorney of Long Beach
333 West Ocean Boulevard
Long Beach, California 90802-4664
Telephone (562) 570-2200

1 1.5 Lessee is the successor-in-interest to all of the right, title and interest
2 of Standard Oil under the Lease.

3 1.6 Lessor and Lessee intend by this Third Extension to further extend the
4 term of the Lease and to set forth all their understandings and agreement regarding
5 extension of the term of the Lease, and the rent payable by Lessee during the extended
6 term.

7 2. EXTENDED TERM: The term of the Lease is hereby extended for a period
8 commencing February 21, 2006, and ending May 31, 2008.

9 3. RENTAL:

10 3.1 During the period of February 21, 2006 through May 31, 2006, Lessee
11 shall pay to City, in advance and without deduction, set off, demand or prior notice, monthly
12 rent ("Rent") in the amount of Five Thousand Three Hundred Two Dollars (\$5,302.00).

13 3.2 During the period of June 1, 2006 through May 31, 2008, Lessee shall
14 pay to City, in advance and without deduction, set off, demand or prior notice, Rent in the
15 amount of Eleven Thousand Five Hundred Forty Six Dollars (\$11,546.00).

16 4. Except as expressly provided in this Third Extension, all of the terms and

17 //
18 //
19 //
20 //
21 //
22 //
23 //
24 //
25 //
26 //
27 //
28 //

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

conditions of the Lease shall remain unchanged and in full force and effect.

CHEVRON U.S.A. INC., a Pennsylvania corporation

May 25, 2006

By: Jacqueline McGinnis
Name: Jacqueline McGinnis
Title: Assistant Secretary

"Lessee"

CITY OF LONG BEACH, a municipal corporation

6/28, 2006

By: Christine J. Sheppey ASSISTANT
Name: Gerald R. Miller
Title: City Manager

"Lessor"

EXECUTED PURSUANT
TO SECTION 301 OF
THE CITY CHARTER.

This Third Extension is approved as to form this 22nd day of June, 2006.

ROBERT E. SHANNON, City Attorney

By: [Signature]
Deputy

Robert E. Shannon
City Attorney of Long Beach
333 West Ocean Boulevard
Long Beach, California 90802-4664
Telephone (562) 570-2200

ELG:dfe AGR_05/11/06(3rdExtensionLease9406) #06-02275
L:\APPS\CtyLaw32\WPDOCS\ID011\005\00089337.WPD