R-17



CITY OF LONG BEACH DEPARTMENT OF ECONOMIC AND PROPERTY DEVELOPMENT 333 West Ocean Boulevard 3rd Floor • Long Beach, CA 90802 • (562) 570-6099 •

Fax (562) 570-6380

August 9, 2016

HONORABLE MAYOR AND CITY COUNCIL City of Long Beach California

RECOMMENDATION:

Authorize the City Manager, or designee, to execute any and all necessary documents, including a Purchase and Sale Agreement (PSA) with DTLB Alamitos, LLC, a California limited liability company (Buyer), for the sale of City-owned property located at Alamitos Avenue and 2nd Street, Assessor Parcel Number 7281-021-901 (Subject Property) in the amount of \$60,203 less escrow and closing fees; and, accept Categorical Exemption CE 16-191. (District 2)

DISCUSSION

The City of Long Beach (City) currently owns the property located at Alamitos Avenue and 2nd Street, Assessor Parcel Number 7281-021-901 (Subject Property) (Exhibit A). The Subject Property is a remnant parcel remaining from the vacation of Olive Avenue and measures approximately 640 square feet. The Buyer is currently in escrow to purchase and develop the adjacent property at 101 Alamitos Avenue and has expressed interest in purchasing the Subject Property to better maintain its property and surrounding areas. The sale of the Subject Property will be contingent upon the Buyer's acquisition of the adjacent property. The purchase price offered is \$60,203, or \$94.07 per square foot, which is equal to the price per square foot of the adjacent property, as supported by an independent appraisal. As the Subject Property is no longer needed for public purposes, disposition, would not only remove maintenance obligations from the City, but also place a remnant parcel back onto the property tax rolls.

Pursuant to Government Code Section 54220 (Chapter 621, Statutes of 1968), declaration of the Subject Property is not required if the parcel is less than 10,000 square feet and is being sold to the adjacent property owner. A Categorical Exemption, CE 16-191 (Exhibit B), was completed related to the proposed transaction on July 27, 2016.

This matter was reviewed by Deputy City Attorney Richard F. Anthony on July 25, 2016 and by Budget Operations Administrator Grace Yoon on July 26, 2016.

TIMING CONSIDERATIONS

City Council consideration of this action is requested on August 9, 2016, to ensure that title can be transferred in a timely manner.

HONORABLE MAYOR AND CITY COUNCIL August 9, 2016 Page 2

FISCAL IMPACT

Revenue in the amount of \$60,203, less escrow and closing fees, will accrue in the General Fund (GF) in the Economic and Property Development Department (EP). There is no local job impact associated with this action.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

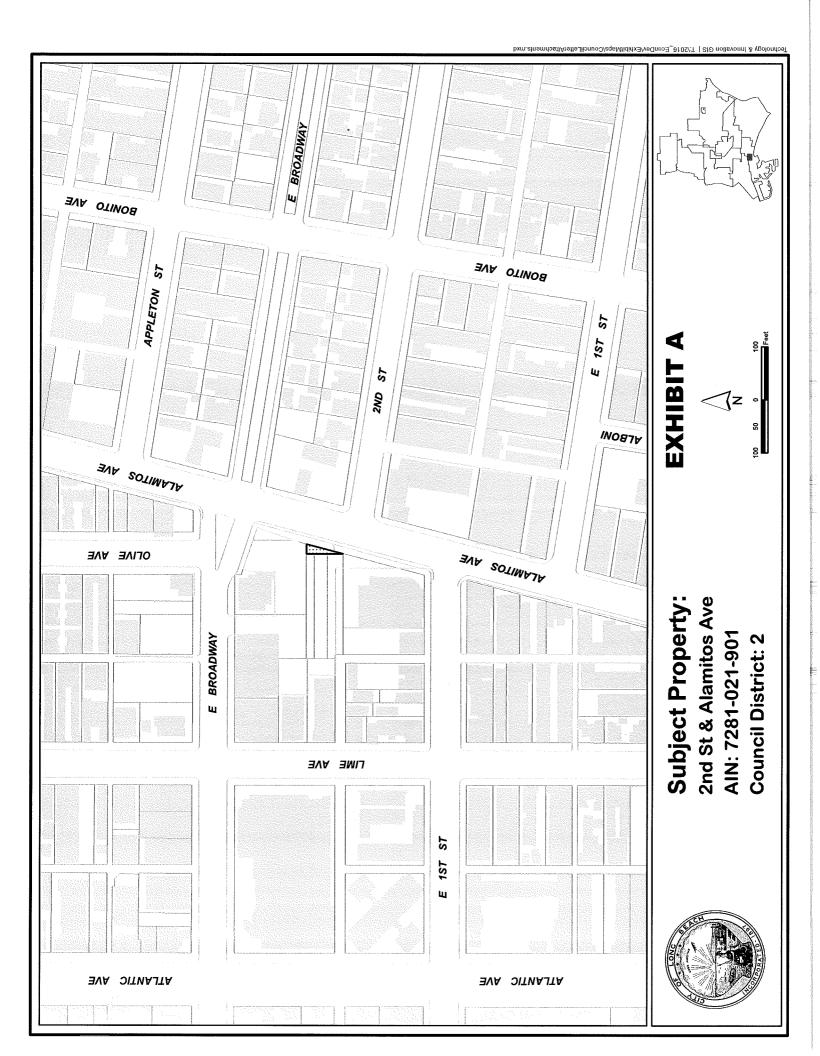
MICHAEL P. CONWAY DIRECTOR OF ECONOMIC AND PROPERTY DEVELOPMENT

MPC:MFT

Attachments: Exhibit A – Subject Property Map Exhibit B – Categorical Exemption CE 16-191

APPROVED:

PATRICK H. WEST





NOTICE of EXEMPTION from CEQA

DEPARTMENT OF DEVELOPMENT SERVICES 333 W. OCEAN BLVD., 5TH FLOOR, LONG BEACH, CA 90802 (562) 570-6194 FAX: (562) 570-6068 Ibds.longbeach.gov

TO: Office of Planning & Research 1400 Tenth Street, Room 121 Sacramento, CA 95814 FROM: Department of Development Services 333 W. Ocean Blvd, 5th Floor Long Beach, CA 90802

L.A. County Clerk
Environmental Fillings
12400 E. Imperial Hwy., Room 1201
Norwalk, CA 90650

Project Title: CE- 16-19(

Project Location/Address: Alamitos Avenue and 2nd Street, APN 7281-021-901

Project Activity/Description: Transfer of approximately 640 square feet of surplus property

owned by the City of Long Beach at Alamitos Avenue and 2nd Street, Assessor Parcel

Number 7281-021-901

Public Agency Approving Project: City of Long Beach, Los Angeles County, California

Applicant	Name:	The	City	of	Long	Beach

Mailing Address:	333 West Ocean Blvd., 3	3 rd Floor, Long Beach, CA	20802	(X
Phone Number: 5	562-570-6846	Applicant Signature:	Mary	France,	P
				l	,

BELOW THIS LINE FOR STAFF USE ONLY

Application Number: 16-191 Planner's Initials: CK Required Permits: None, transfer/sale only

THE ABOVE PROJECT HAS BEEN FOUND TO BE EXEMPT FROM CEQA IN ACCORDANCE WITH STATE GUIDELINES SECTION 15312 (Class 12) Surplus government property sales Statement of support for this finding: As 640ft2 this site is jaca puble independent development urbanized site does not have habitat or wild This Value

Contact Person: <u>Onristopher Koontz</u> Contact Phone: <u>562-570-6288</u> Signature: <u>Date: 7/27/16</u>