



# LONG BEACH REDEVELOPMENT AGENCY

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May 22, 2006

## REDEVELOPMENT AGENCY BOARD MEMBERS

City of Long Beach  
California

### RECOMMENDATION:

Recommendation to approve and authorize the Executive Director to execute agreements with Donahue & Company, Gold Coast Appraisals, Lidgard & Associates, R.P. Laurain & Associates and Valentine Appraisal Company for real estate appraisal services in connection with redevelopment activities related to all redevelopment project areas.

### DISCUSSION

The Redevelopment Agency requires the services of real estate appraisal consultants on an as-needed basis to provide property and goodwill appraisals. On February 8, 2006, a Request for Qualifications (RFQ) was released to nearly 100 real estate appraisal firms in the Southern California area. Nine firms responded and all were selected to participate further in the RFQ process. After review of the proposals and an oral interview process, five firms have been recommended:

- Donahue & Company
- Gold Coast Appraisals
- Lidgard & Associates
- R.P. Laurain & Associates
- Valentine Appraisal Company

The selected firms currently provide appraisal services to a large number of California cities and public agencies. The fees charged by each firm are competitive, and the availability of multiple firms will ensure that the numerous appraisals required by the Redevelopment Agency are completed in a timely manner.

The agreements would be non-exclusive, permitting the Redevelopment Agency to use each firm's services on an as-needed basis. The agreements with each firm would have a one-year term for an amount of \$90,000, with the possibility of two one-year extensions upon written approval of the Redevelopment Agency's Executive Director.

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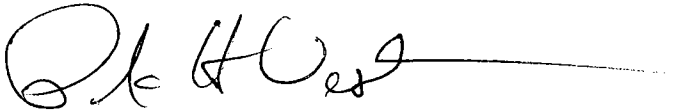
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The individual firms would be selected for specific assignments based on their qualifications and ability to complete the assignment within the Redevelopment Agency's timeframe.

SUGGESTED ACTION:

Approve recommendation.

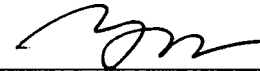
Respectfully submitted,

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PATRICK H. WEST  
EXECUTIVE DIRECTOR

PHW:ALA

APPROVED:

A handwritten signature in black ink, appearing to read "Gerald R. Miller", with a horizontal line underneath.

GERALD R. MILLER  
CITY MANAGER