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**Sent:** Tuesday, February 1, 2022 6:12 PM

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**Subject:** City Council Meeting Feb 1st agenda item 25 - Bond Issuance

**-EXTERNAL-**

Council members,

Sorry to be late providing comments. I hope this reaches you in time to be useful.

I admit I was never a fan of going out on a limb with the new civic center when the existing building only needed a retrofit for earthquakes, which in my view was a much better "deal." Council members were proud of the innovative "public private partnership" that was going to get us a new civic center without having to pay for it. This doesn't seem to be playing out as predicted and promised to the public.

**I am concerned that I don't see a report by the City Auditor** on the proposed funding via bonds. We pay that department to be a second set of eyes on financial transactions. I would have to guess that most of the council members do not have a financial background and this proposal is complex. It makes sense to get more opinions.

With so much at stake, **shouldn't we be seeking more than one opinion by other financial professionals? Ernst and Young comes to mind.**

**Our city has made a number of decisions that "went south" like Community Hospital, the Queen Mary, and now the civic center.**

Please slow down enough to complete due diligence, complete the study phase and obtain assistance in doing the evaluation considering options and the risks involved. This should not be a hasty decision.

Respectfully,

Corliss Lee  
President Eastside Voice  
Member Citizens About Responsible Planning