

1 WHEREAS, the current time limit on the effectiveness of the
2 Redevelopment Plan established pursuant to the Redevelopment Plan, as amended, is
3 June 17, 2016, and the current time limit on the receipt of tax increment and payment of
4 indebtedness is June 17, 2026; and

5 WHEREAS, the Redevelopment Agency of the City of Long Beach,
6 California, (the "Agency") has been designated as the official redevelopment agency in
7 the City of Long Beach to carry out the functions and requirements of the Community
8 Redevelopment Law of the State of California (Health and Safety Code Section 33000
9 et seq.) and to implement the Redevelopment Plan; and

10 WHEREAS, Section 33333.6 of the Health and Safety Code was
11 amended by SB 1096 which took effect on September 5, 2004, and which provides that
12 when an agency is required to make a payment pursuant to Section 33681.12 the
13 legislative body may amend the redevelopment plan to extend by one year the time limit
14 on the effectiveness of the redevelopment plan and the time limit on receipt of tax
15 increment and payment of indebtedness by one year for each year the Agency makes
16 such a payment; and

17 WHEREAS, Section 33333.6 was also amended to state that if the time
18 limit for the effectiveness of the redevelopment plan established pursuant to subdivision
19 (a) of Section 33333.6 is more than ten (10) years but less than twenty (20) years from
20 the last day of the fiscal year in which a payment is made, the legislative body must
21 make certain findings; and

22 WHEREAS, pursuant to Health and Safety Code Section 33681.12 the
23 Agency is required to make a payment to the Los Angeles County Educational Revenue
24 Augmentation Fund for the fiscal year 2004-2005;

25 NOW, THEREFORE, the City Council of the City of Long Beach ordains
26 as follows:

27 Section 1. The time limit on the effectiveness of the Redevelopment
28 Plan, as set forth in Section 800 of the Redevelopment Plan, as amended by Ordinance

1 Nos. C-6310, C-6331, C-7292, C-7557, C-7596 and C-7910, shall be amended to read
2 as follows: "Except for the nondiscrimination and nonsegregation provisions which shall
3 run in perpetuity, the provisions of this Plan shall be effective and the provisions of
4 other documents formulated pursuant to this Plan may be made effective for forty-two
5 (42) years from the date of adoption of this Plan by the City Council, which is June 17,
6 2017."

7 Sec. 2. The time limit for receipt of tax increment and payment of
8 indebtedness pursuant to the Redevelopment Plan, as established in Ordinance C-
9 7292, as amended, shall be June 17, 2027.

10 Sec. 3. The City Council hereby finds and determines with respect
11 to the Project, all of the following:

12 a. The Agency is in compliance with the requirements of Section
13 33334.2 or 33334.6, as applicable.

14 b. The Agency has adopted an implementation plan in accordance
15 with the requirements of Section 33490.

16 c. The Agency is in compliance with subdivisions (a) and (b) of
17 Section 33413, to the extent applicable.

18 d. The Agency is not subject to sanctions pursuant to subdivision (e)
19 of Section 33334.12 for failure to expend, encumber or disburse an excess surplus.

20 Sec. 4. Ordinance Nos. C-5187, C-6310, C-6331, C-7292, C-7557,
21 C-7596 and C-7910 are continued in full force and effect except as amended by this
22 Ordinance.

23 Sec. 5. The City Clerk is hereby directed to send a certified copy of
24 this Ordinance to the Agency.

25 Sec. 6. If any part of this Ordinance is held to be invalid for any
26 reason, such decision shall not affect the validity of the remaining portion of this
27 Ordinance, and this City Council hereby declares that it would have passed the
28 remainder of this Ordinance if such invalid portion thereof had been deleted.

