

City of Long Beach Harbor Department FY 2020 Proposed Budget

August 20, 2019 | Budget Oversight Committee

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Managing Director, Finance & Administration

SOURCES OF FUNDS

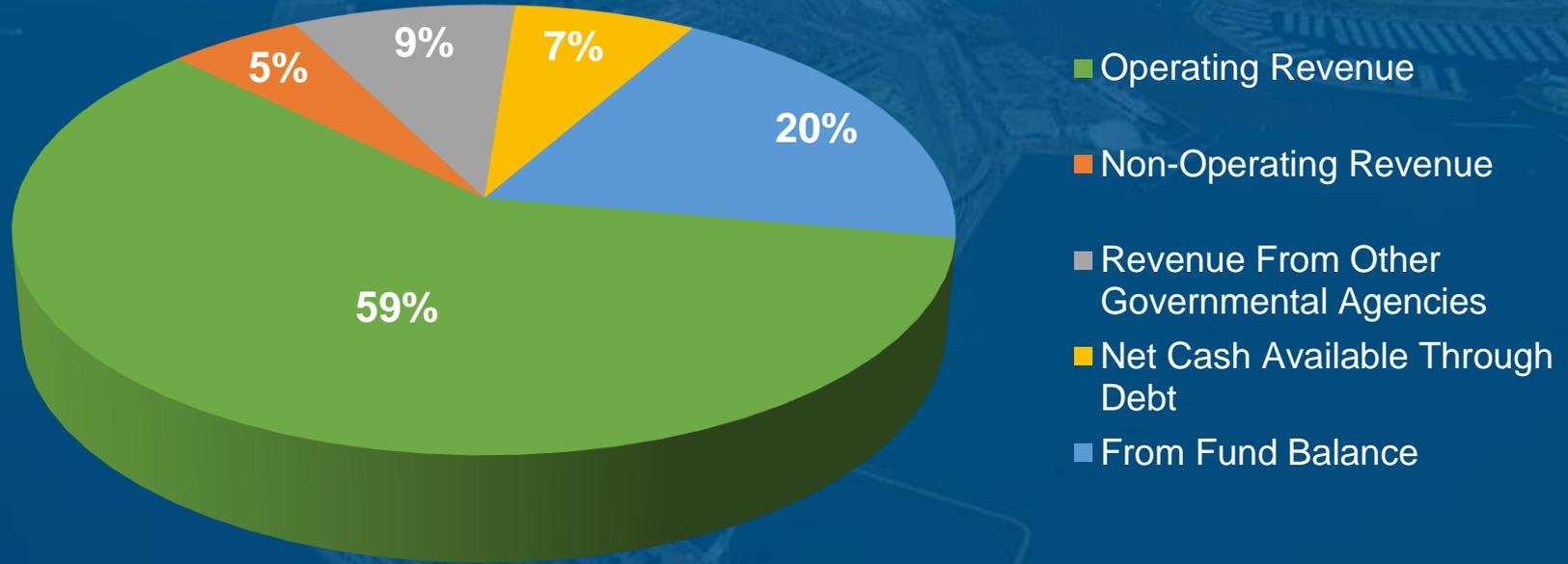


FY 2020 SOURCES OF FUNDS (\$000)



	FY 2019 ADOPTED BUDGET	FY 2019 ESTIMATED ACTUAL	FY 2020 PROPOSED BUDGET	% CHANGE vs FY19 BUDGET
OPERATING REVENUES	399,605	402,712	402,438	0.7%
NON-OPERATING REVENUES	86,007	116,716	94,975	10.4%
CASH THROUGH NEW DEBT	326,250	200,000	-	
CASH THROUGH EXISTING DEBT	31,871	133,934	48,430	
FROM FUND BALANCE	138,539	-	131,621	
TOTAL SOURCES OF FUNDS	\$982,272	\$853,361	\$677,464	(31%)

FY 2020 SOURCES OF FUNDS



An aerial photograph of a coastal city and port. The foreground shows a dense urban area with various high-rise buildings, including a prominent dark glass skyscraper and several concrete structures. The middle ground features a large port area with numerous red and blue shipping cranes, stacks of containers, and several large ships docked at the piers. The background shows a wide expanse of blue water leading to distant mountains under a bright blue sky with scattered white clouds. The text "USES OF FUNDS" is overlaid in large, bold, yellow capital letters across the center of the image.

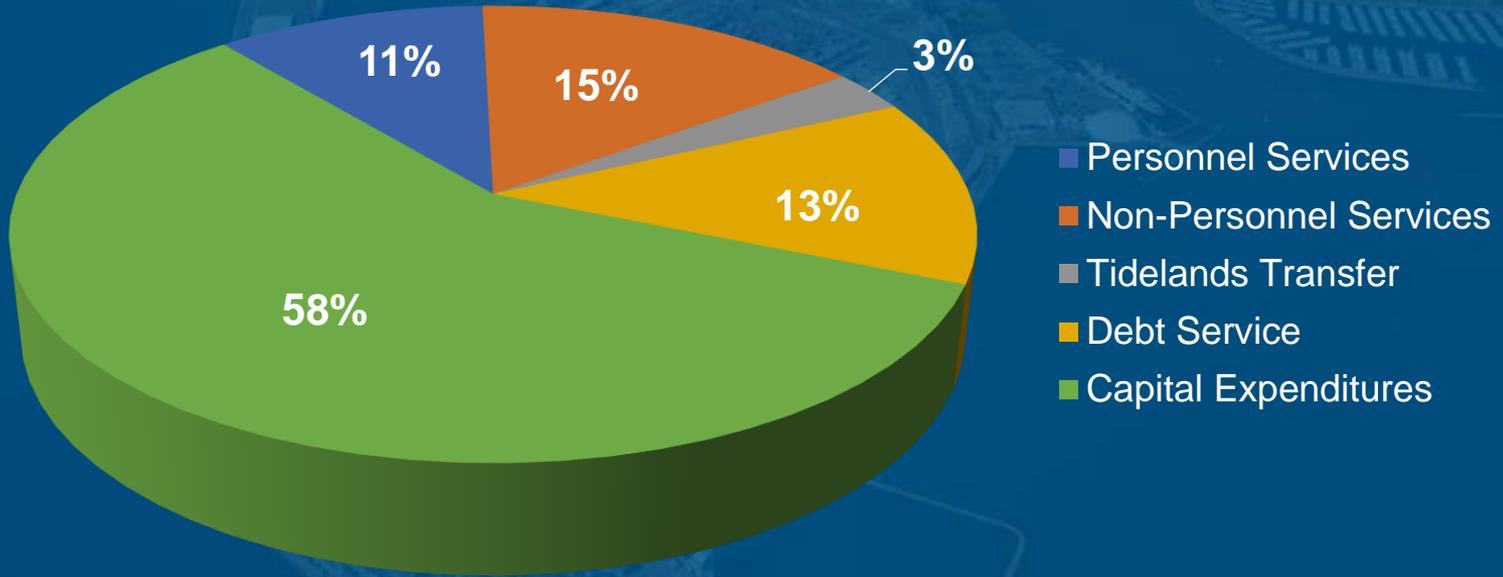
USES OF FUNDS

FY 2020 USES OF FUNDS (\$000)



	FY 2019 ADOPTED BUDGET	FY 2019 ESTIMATED ACTUAL	FY 2020 PROPOSED BUDGET	% CHANGE vs FY19 BUDGET
PERSONNEL SERVICES	70,705	67,005	72,059	1.9%
NON-PERSONNEL SERVICES	102,779	99,837	105,291	2.4%
TIDELANDS TRANSFERS	19,960	20,084	20,136	0.9%
DEBT SERVICE	93,602	93,602	89,408	(4.5%)
PORT CIVIC CENTER HEADQUARTERS	214,696	215,188	787	
CAPITAL EXPENDITURES	480,530	318,277	389,783	(18.9%)
TO FUND BALANCE	-	39,369	-	
TOTAL USES OF FUNDS	\$982,272	\$853,361	\$677,464	(31%)

FY 2020 USES OF FUNDS



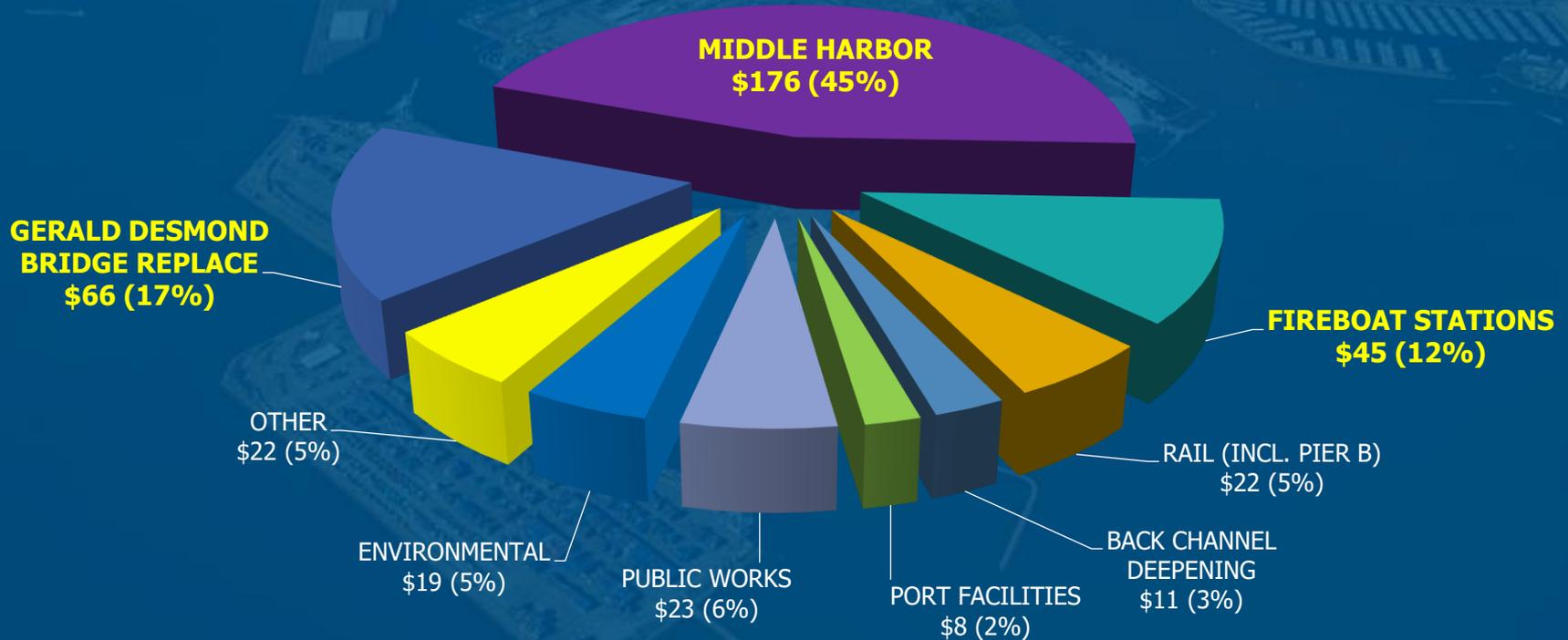
FY 2020 CAPITAL PROGRAM (\$000)



	FY 2019 ADOPTED BUDGET	FY 2019 ESTIMATED ACTUAL	FY 2020 PROPOSED BUDGET
<i>Middle Harbor (Piers D/E/F)</i>	181,473	135,278	175,759
<i>Gerald Desmond Bridge Replacement Project</i>	153,983	99,888	65,686
<i>Fire Safety/Security Projects</i>	33,759	17,104	52,149
<i>Sewer, Street, Water, Storm Water CIP</i>	37,871	23,580	22,852
<i>Pier B On-Dock Rail Support Facility</i>	16,004	7,312	15,461
<i>Other Rail</i>	11,140	3,373	6,215
<i>Environmental Projects</i>	18,856	11,696	18,826
<i>Civic Center Port Headquarters</i>	214,696	215,188	787
<i>Other</i>	27,443	20,046	32,835
<i>Total</i>	<u>695,225</u>	<u>533,465</u>	<u>390,570</u>

PROPOSED \$390.6 MILLION CAPITAL PROGRAM BUDGET

In \$ millions



COMMUNITY ENGAGEMENT



The proposed FY 2020 budget :

- Includes the annual transfer of 5% of gross operating revenue, estimated at a record \$20 million, to the City's coast-enhancing Tidelands Fund.
- Continues with the Harbor Department's multiyear community investment grants program to reduce the effects of Port-related air pollution, with \$3 million budgeted.
- Includes \$3.5 million budgeted for the Colorado Lagoon Restoration as part of the \$26.3 Port investment in the project.
- Identifies more than \$1 million for sponsorships and other activities to educate and inform the community on Harbor Department's efforts to improve the environment and strengthen the economy.



Port of
LONG BEACH
The Green Port

QUESTIONS?

