

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

1 RESOLUTION NO. O.B. 33-2015

2
3 A RESOLUTION OF THE OVERSIGHT BOARD OF
4 THE CITY OF LONG BEACH AS THE SUCCESSOR
5 AGENCY TO THE REDEVELOPMENT AGENCY OF THE
6 CITY OF LONG BEACH APPROVING THE DECISION OF
7 THE SUCCESSOR AGENCY TO APPROVE THE DRAFT
8 RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
9 THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30,
10 2016
11

12 WHEREAS, Section 34177(l)(2)(A) of the California Health and Safety
13 Code, as adopted by AB1x26 ("Dissolution Act"), requires the Successor Agency to
14 prepare a draft Recognized Obligation Payment Schedule forward looking to each six-
15 month fiscal period; and

16 WHEREAS, on September 22, 2015, the Successor Agency to the
17 Redevelopment Agency of the City of Long Beach approved the draft Recognized
18 Obligation Payment Schedule for the period of January 1, 2016 through June 30, 2016;

19 NOW, THEREFORE, the Oversight Board of the City of Long Beach as the
20 Successor Agency to the Redevelopment Agency of the City of Long Beach ("Oversight
21 Board") resolves as follows:

22 Section 1. Approve the decision of the Successor Agency to the
23 Redevelopment Agency of the City of Long Beach to approve the draft Recognized
24 Obligation Payment Schedule for the period of January 1, 2016 through June 30, 2016.

25 This resolution shall take effect immediately upon its adoption by the
26 Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

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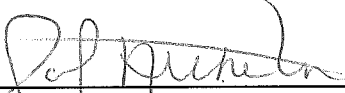
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1 PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board
2 of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the
3 City of Long Beach held this 23rd day of September, 2015 by the following vote:

4
5 Ayes: Meyer, Netherton, Steinhauser, Powers.
6 _____
7 _____

8 Noes: None.
9 _____
10 _____

11 Absent: Oakley, Strickland, Tolentino.
12 _____

13 
14 _____
15 Chairperson, Oversight Board

16 APPROVED:

17 
18 _____
19 Secretary, Oversight Board
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