



CITY OF LONG BEACH

DEPARTMENT OF FINANCIAL MANAGEMENT

C-9

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September 4, 2018

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

RECOMMENDATION:

Receive and file the Investment Report for Quarter Ending June 30, 2018. (Citywide)

DISCUSSION

The Financial Management Department, City Treasurer's Office, invests the City's funds in compliance with the California Government Code, Section 53600 et. seq., and the City's Investment Policy. As of June 30, 2018, these funds had a book value of approximately \$1.59 billion.

Statutory Compliance

All investment transactions have been executed in conformance with the City's Investment Policy and the California Government Code. The Investment Advisory Committee, composed of the Assistant City Auditor, Deputy City Attorney, City Treasurer, City Controller, Budget Management Bureau staff, and designated representatives from the Harbor and Water Departments, meets quarterly, or as needed, to review investment policies, strategies and performance. All portfolio transactions as of June 30, 2018 can be found in Attachment A.

Investment Strategies

The City's Investment Policy divides the investment portfolio into short-term, intermediate-term, and long-term portfolios. Their respective benchmarks are the Three-Month Treasury Bill, the One-Year Constant Maturity Treasury (CMT) and the BOA Merrill Lynch One-to-Five Year Treasury/Agency.

The short-term portfolio maintains a weighted average maturity of three to six months and provides sufficient liquidity to satisfy the City's short-term cash needs. The intermediate-term portfolio maintains a weighted average maturity of approximately one year and provides for the cash needs with maturities greater than six months. The long-term portfolio maintains a weighted average maturity of one to five years to satisfy the City's longer-term cash needs.

The City's cash management goals are to maintain and preserve the safety of funds in custody and provide adequate liquidity for anticipated expenditure needs. Approximately \$670.8 million of the total investment pool, or approximately 39.69 percent of funds, will mature in the next six months, ensuring that sufficient funds are available to meet the City's liquidity needs.

Investment Position and Performance

The following table summarizes the City's investment pool position and performance for the quarter ending June 30, 2018:

INVESTMENT PORTFOLIO POSITION AND PERFORMANCE SUMMARY						
Portfolio	INVESTMENT POSITION As Of June 30, 2018			INVESTMENT PERFORMANCE ⁴ April 1, 2018 Through June 30, 2018		
	Book Value ¹	Market Value ¹	Unrealized Gain/(Loss) ²	Portfolio Total Return ³	Benchmark Total Return ³	Variance from Benchmark ³
Short-Term	\$317,451,334	\$316,593,045	(\$858,289)	0.44 percent	0.45 percent	(0.01) percent
Intermediate-Term	\$829,624,450	\$824,233,788	(\$5,390,662)	0.40 percent	0.37 percent	0.03 percent
Long-Term	\$441,276,522	\$432,206,067	(\$9,070,455)	0.18 percent	0.13 percent	0.05 percent
Total Investments	\$1,588,352,306	\$1,573,032,899	(\$15,319,406)	0.348 percent	0.320 percent	0.027 percent
Cash	\$117,094,816	\$117,094,816				
Total Cash and Investments	\$1,705,447,122	\$1,690,127,716				

- 1) *Book value is the initial value/outlay for an investment, while market value represents the value based on current market conditions.*
- 2) *Unrealized Gain/(Loss) is the difference between book and market value. It is directly related to the change in interest rates. As interest rates rise, the principal value of fixed income assets falls, causing the unrealized loss to increase, or vice versa. Typically, investments are held to maturity and therefore, gains/losses are rarely realized.*
- 3) *Total Return is an annualized performance measurement metric that includes income and both realized and unrealized gains/losses.*
- 4) *Investment Performance – Portfolio Total Return numbers are calculated as a weighted average.*

Investment portfolio holdings as of June 30, 2018, are included in Attachment B.

This matter was reviewed by Deputy City Attorney Amy R. Webber on August 6, 2018 and by Budget Management Officer Rhutu Amin Gharib on August 13, 2018.

TIMING CONSIDERATIONS

City Council action on this item is not time critical.

FISCAL IMPACT

There is no fiscal or local job impact associated with this recommendation.

HONORABLE MAYOR AND CITY COUNCIL
September 4, 2018
Page 3

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



JOHN GROSS
DIRECTOR OF FINANCIAL MANAGEMENT

JG:DN
K:\FM-ADMIN\CITY COUNCIL LETTERS\TREASURY\2018\09-04-18 CCL QUARTERLY INVESTMENT REPORT Q3 2018.DOCX

ATTACHMENTS

APPROVED:



PATRICK H. WEST
CITY MANAGER

CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY
APRIL 1, 2018 - JUNE 30, 2018

ATTACHMENT A

Fund	Inv #	Cusip Number	Issuer	Coupon	Par Value	Trade Date	Maturity Date
SECURITY PURCHASES							
99	15514	912828SX9	USTR	2.171	25,000,000	04/03/2018	05/31/2019
99	15515	9128282T6	USTR	2.207	15,000,000	04/03/2018	08/31/2019
99	15516	912828F39	USTR	2.221	15,000,000	04/03/2018	09/30/2019
98	15517	912828W97	USTR	2.185	6,800,000	04/18/2018	03/31/2019
98	15518	3130ADRG9	FHLB	2.785	5,000,000	04/18/2018	03/10/2023
98	15519	9128284D9	USTR	2.846	5,000,000	05/24/2018	03/31/2023
98	15520	3137EAE81	FHLMC	2.409	5,650,000	05/24/2018	07/19/2019
97	15521	9128282C3	USTR	1.944	10,000,000	06/04/2018	08/31/2018
97	15522	912828U40	USTR	2.097	15,000,000	06/04/2018	11/30/2018
99	15523	912828W30	USTR	2.228	10,000,000	06/04/2018	02/28/2019
99	15524	912828SN1	USTR	2.246	15,000,000	06/04/2018	03/31/2019
99	15525	912828ST8	USTR	2.280	25,000,000	06/04/2018	04/30/2019
99	15526	912828W55	USTR	2.311	20,000,000	06/04/2018	06/30/2019
99	15527	912828T59	USTR	2.397	5,000,000	06/04/2018	10/15/2019
99	15528	912828G61	USTR	2.416	15,000,000	06/04/2018	11/30/2019
99	15529	9128283N8	USTR	2.420	15,000,000	06/04/2018	12/31/2019
98	15530	313383QR5	FHLB	2.896	4,000,000	06/11/2018	06/09/2023
98	15531	313383VN8	FHLB	2.440	4,150,000	06/11/2018	09/13/2019
98	15532	3135G0U35	FNMA	2.716	10,500,000	06/26/2018	06/22/2021
97	8083	LAIFGF	CALIF	1.854	10,000,000	06/27/2018	- -
97	8084	LAIFHD	CALIF	1.854	10,000,000	06/27/2018	- -
97	8086	LAIFWD	CALIF	1.854	10,000,000	06/27/2018	- -
TOTAL SECURITY PURCHASES					256,100,000		

SECURITY MATURITIES							
98	15053	912828K25	USTR	0.750	11,000,000	04/20/2015	04/15/2018
99	15318	3133EF3B1	FFCB	0.750	5,000,000	04/12/2016	04/18/2018
97	15458	912828QG8	USTR	2.625	20,000,000	07/27/2017	04/30/2018
97	15470	912828Q94	USTR	0.750	40,000,000	09/28/2017	04/30/2018
99	15462	912828XA3	USTR	1.000	25,000,000	08/16/2017	05/15/2018
98	14939	3135G0WJ8	FNMA	0.875	10,350,000	09/18/2014	05/21/2018
98	14978	912828VE7	USTR	1.000	8,000,000	12/15/2014	05/31/2018
99	15489	912828VE7	USTR	1.000	7,500,000	12/22/2017	05/31/2018
97	15502	912828R51	USTR	0.875	15,000,000	03/15/2018	05/31/2018
99	15360	313379DT3	FHLB	1.250	7,400,000	06/07/2016	06/08/2018
98	14959	3137EABP3	FHLMC	4.875	9,960,000	11/19/2014	06/13/2018
97	15192	3133EFEY9	FFCB	1.090	6,500,000	09/28/2015	06/28/2018
97	15193	3133EFEY9	FFCB	1.090	2,400,000	09/28/2015	06/28/2018
99	15353	3130A8BD4	FHLB	0.875	5,000,000	05/27/2016	06/29/2018
99	15354	3130A8BD4	FHLB	0.875	5,000,000	05/27/2016	06/29/2018
97	15366	3134G9UY1	FHLMC	1.000	7,500,000	06/29/2016	06/29/2018
99	15465	912828VK3*	USTR	1.375	7,500,000	08/16/2017	06/30/2018
97	15503	912828R93*	USTR	0.625	15,000,000	03/15/2018	06/30/2018
TOTAL SECURITY MATURITIES					208,110,000		

SECURITY SALES AND CALLS							
- -	- -	- -	- -	- -	- -	- -	- -
- -	- -	- -	- -	- -	- -	- -	- -
TOTAL SECURITY SALES AND CALLS					0		

Note: * Securities with maturities dated 06/30/2018 were pending settlement on 07/02/2018.

**CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS
AS OF JUNE 30, 2018**

ATTACHMENT B

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
SHORT TERM (97)										
8083	CALIF	LAIFGF	A	1.854	60,016,043	60,016,043	60,016,043	- -	- -	- -
8084	CALIF	LAIFHD	A	1.854	60,019,589	60,019,589	60,019,589	- -	- -	- -
8086	CALIF	LAIFWD	A	1.854	60,016,963	60,016,963	60,016,963	- -	- -	- -
15452	USTR	912828WD8	AA+	1.250	10,000,000	9,998,861	9,974,200	7/21/2017	7/24/2017	10/31/2018
15453	USTR	912828XS4	AA+	1.250	10,000,000	9,992,644	9,901,600	7/21/2017	7/24/2017	5/31/2019
15454	USTR	912828J8	AA+	1.500	10,000,000	10,001,072	9,793,000	7/21/2017	7/24/2017	7/15/2020
15456	USTR	912828T83	AA+	0.750	20,000,000	19,962,897	19,917,200	7/26/2017	7/27/2017	10/31/2018
15459	USTR	912828C3	AA+	0.750	10,000,000	9,991,100	9,981,100	7/26/2017	7/27/2017	8/31/2018
15503	USTR	912828R93	AA+	0.625	15,000,000	15,019,164	15,000,000	3/14/2018	3/15/2018	6/30/2018
15521	USTR	912828C3	AA+	0.750	10,000,000	9,999,475	9,981,100	6/1/2018	6/4/2018	8/31/2018
15522	USTR	912828U40	AA+	1.000	15,000,000	14,933,527	14,933,250	6/1/2018	6/4/2018	11/30/2018
15197	FNMA	3136G2PF8	AA+	1.125	15,000,000	15,000,000	14,953,350	10/5/2015	10/29/2015	10/29/2018
15358	FNMA	3136G3SQ9	AA+	1.150	5,000,000	5,000,000	4,939,050	6/6/2016	6/28/2016	6/28/2019
15368	FNMA	3136G3TF2	AA+	1.200	5,000,000	5,000,000	4,911,000	6/13/2016	6/30/2016	12/30/2019
15374	FNMA	3136G3UG8	AA+	1.250	7,500,000	7,500,000	7,330,800	6/22/2016	7/13/2016	4/13/2020
15380	FNMA	3135G0M26	AA+	1.000	5,000,000	5,000,000	4,924,800	7/7/2016	7/26/2016	7/26/2019
TOTAL SHORT TERM				1.198	317,552,595	317,451,334	316,593,045			

INTERMEDIATE-TERM (99)

15236	FFCB	3133EFRQ2	AA+	1.300	5,000,000	4,999,731	4,984,500	11/24/2015	12/3/2015	12/3/2018
15237	FFCB	3133EFRQ2	AA+	1.300	5,000,000	4,999,775	4,984,500	11/24/2015	12/3/2015	12/3/2018
15243	FFCB	3133EFSJ7	AA+	1.300	5,000,000	4,999,210	4,980,850	12/7/2015	12/14/2015	12/14/2018
15335	FFCB	3133EF3T2	AA+	0.850	6,675,000	6,673,418	6,644,228	5/3/2016	5/4/2016	11/19/2018
15146	FHLB	3130A66L6	AA+	1.050	5,000,000	4,999,894	4,997,000	8/4/2015	8/5/2015	7/25/2018
15204	FHLB	313379EE5	AA+	1.625	10,000,000	10,036,770	9,927,400	10/9/2015	10/13/2015	6/14/2019
15242	FHLB	3130A6UJ4	AA+	1.250	10,000,000	9,998,394	9,964,400	12/2/2015	12/3/2015	11/30/2018
15357	FHLB	3130A8DB6	AA+	1.125	10,000,000	10,010,546	9,878,600	6/3/2016	6/6/2016	6/21/2019
15393	FHLB	3130A7SZ9	AA+	0.875	7,500,000	7,500,704	7,489,875	8/1/2016	8/2/2016	8/15/2018
15394	FHLB	3130A8Y72	AA+	0.875	15,000,000	14,989,476	14,747,700	8/3/2016	8/4/2016	8/5/2019
15398	FHLB	3130A9AE1	AA+	0.875	7,500,000	7,499,385	7,478,550	8/25/2016	8/26/2016	10/1/2018
15416	FHLB	3130A6AE7	AA+	1.125	7,225,000	7,227,387	7,211,200	10/11/2016	10/12/2016	9/14/2018
15491	FHLB	3130AAE46	AA+	1.250	5,000,000	4,984,961	4,973,950	12/21/2017	12/22/2017	1/16/2019
15492	FHLB	3133782M2	AA+	1.500	5,000,000	4,988,851	4,974,750	12/21/2017	12/22/2017	3/8/2019
15308	FHLMC	3137EADZ9	AA+	1.125	10,000,000	9,999,148	9,907,800	3/18/2016	3/21/2016	4/15/2019
15384	FHLMC	3134G92H9	AA+	0.850	5,000,000	5,000,031	4,996,150	7/21/2016	7/27/2016	7/27/2018
15493	FHLMC	3137EACA5	AA+	3.750	5,000,000	5,069,446	5,054,050	12/21/2017	12/22/2017	3/27/2019
15102	FNMA	3135G0E33	AA+	1.125	10,000,000	9,999,674	9,996,100	6/4/2015	6/8/2015	7/20/2018
15159	FNMA	3135G0E58	AA+	1.125	8,500,000	8,499,729	8,476,030	8/28/2015	9/1/2015	10/19/2018
15218	FNMA	3135G0G72	AA+	1.125	15,000,000	14,996,730	14,932,200	10/30/2015	11/3/2015	12/14/2018
15219	FNMA	3135G0G72	AA+	1.125	10,000,000	9,998,713	9,954,800	10/30/2015	11/3/2015	12/14/2018
15256	FNMA	3135G0H63	AA+	1.375	15,000,000	14,998,241	14,926,050	1/6/2016	1/8/2016	1/28/2019
15290	FNMA	3135G0J53	AA+	1.000	15,000,000	14,992,286	14,875,500	2/19/2016	2/23/2016	2/26/2019
15291	FNMA	3135G0J53	AA+	1.000	5,000,000	4,997,755	4,958,500	2/19/2016	2/23/2016	2/26/2019

**CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS
AS OF JUNE 30, 2018**

ATTACHMENT B

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15341	FNMA	3135G0K69	AA+	1.250	20,000,000	19,940,160	19,241,800	5/12/2016	5/16/2016	5/6/2021
15413	FNMA	3135G0Q89	AA+	1.375	10,000,000	9,979,815	9,585,500	10/6/2016	10/11/2016	10/7/2021
15421	FNMA	3135G0R39	AA+	1.000	20,000,000	19,976,454	19,619,200	10/21/2016	10/25/2016	10/24/2019
15145	USTR	912828XK1	AA+	0.875	5,000,000	4,999,768	4,998,350	8/4/2015	8/5/2015	7/15/2018
15463	USTR	912828XK1	AA+	0.875	7,500,000	7,498,944	7,497,525	8/15/2017	8/16/2017	7/15/2018
15465	USTR	912828VK3	AA+	1.375	7,500,000	7,500,000	7,500,000	8/15/2017	8/16/2017	6/30/2018
15472	USTR	912828XK1	AA+	0.875	20,000,000	19,996,484	19,993,400	9/27/2017	9/28/2017	7/15/2018
15474	USTR	912828RH5	AA+	1.375	10,000,000	9,999,188	9,984,800	10/10/2017	10/11/2017	9/30/2018
15475	USTR	912828U40	AA+	1.000	15,000,000	14,973,862	14,933,250	10/10/2017	10/11/2017	11/30/2018
15476	USTR	912828W97	AA+	1.250	20,000,000	19,970,047	19,848,400	10/10/2017	10/11/2017	3/31/2019
15481	USTR	9128282C3	AA+	0.750	25,000,000	24,969,100	24,952,750	11/13/2017	11/14/2017	8/31/2018
15482	USTR	912828L40	AA+	1.000	10,000,000	9,989,251	9,980,800	11/13/2017	11/14/2017	9/15/2018
15483	USTR	912828WW6	AA+	1.625	25,000,000	24,991,943	24,795,000	11/13/2017	11/14/2017	7/31/2019
15484	USTR	9128282X7	AA+	1.375	25,000,000	24,907,485	24,674,750	11/13/2017	11/14/2017	9/30/2019
15485	USTR	912828D23	AA+	1.625	25,000,000	24,967,984	24,856,500	12/5/2017	12/6/2017	4/30/2019
15486	USTR	912828W30	AA+	1.125	5,000,000	4,979,388	4,963,100	12/5/2017	12/6/2017	2/28/2019
15487	USTR	912828SD3	AA+	1.250	20,000,000	19,939,482	19,889,800	12/18/2017	12/19/2017	1/31/2019
15488	USTR	912828W30	AA+	1.125	20,000,000	19,914,657	19,852,400	12/18/2017	12/19/2017	2/28/2019
15490	USTR	912828A34	AA+	1.250	10,000,000	9,979,265	9,965,600	12/21/2017	12/22/2017	11/30/2018
15494	USTR	912828T42	AA+	0.750	7,500,000	7,482,605	7,477,200	12/21/2017	12/22/2017	9/30/2018
15504	USTR	912828T42	AA+	0.750	15,000,000	14,955,846	14,954,400	3/14/2018	3/15/2018	9/30/2018
15505	USTR	912828SN1	AA+	1.500	10,000,000	9,955,052	9,943,000	3/14/2018	3/15/2018	3/31/2019
15506	USTR	912828SX9	AA+	1.125	10,000,000	9,908,517	9,889,800	3/14/2018	3/15/2018	5/31/2019
15507	USTR	912828XV7	AA+	1.250	5,000,000	4,968,523	4,945,300	3/14/2018	3/15/2018	6/30/2019
15508	USTR	9128282T6	AA+	1.250	5,000,000	4,949,291	4,933,200	3/14/2018	3/15/2018	8/31/2019
15509	USTR	9128282X7	AA+	1.375	5,000,000	4,949,041	4,934,950	3/14/2018	3/15/2018	9/30/2019
15510	USTR	9128283H1	AA+	1.750	10,000,000	9,932,660	9,899,200	3/14/2018	3/15/2018	11/30/2019
15511	USTR	912828G95	AA+	1.625	10,000,000	9,943,645	9,875,800	3/14/2018	3/15/2018	12/31/2019
15514	USTR	912828SX9	AA+	1.125	25,000,000	24,764,113	24,724,500	4/2/2018	4/3/2018	5/31/2019
15515	USTR	9128282T6	AA+	1.250	15,000,000	14,853,118	14,799,600	4/2/2018	4/3/2018	8/31/2019
15516	USTR	912828F39	AA+	1.750	15,000,000	14,915,678	14,873,400	4/2/2018	4/3/2018	9/30/2019
15523	USTR	912828W30	AA+	1.125	10,000,000	9,956,657	9,926,200	6/1/2018	6/4/2018	2/28/2019
15524	USTR	912828SN1	AA+	1.500	15,000,000	14,957,010	14,914,500	6/1/2018	6/4/2018	3/31/2019
15525	USTR	912828ST8	AA+	1.250	25,000,000	24,818,310	24,780,250	6/1/2018	6/4/2018	4/30/2019
15526	USTR	912828WS5	AA+	1.625	20,000,000	20,004,237	19,854,000	6/1/2018	6/4/2018	6/30/2019
15527	USTR	912828T59	AA+	1.000	5,000,000	4,918,531	4,908,800	6/1/2018	6/4/2018	10/15/2019
15528	USTR	912828G61	AA+	1.500	15,000,000	14,812,204	14,797,800	6/1/2018	6/4/2018	11/30/2019
15529	USTR	9128283N8	AA+	1.875	15,000,000	14,999,150	14,865,900	6/1/2018	6/4/2018	12/31/2019
15303	FHLMC	3134G8S83	AA+	1.500	6,500,000	6,500,000	6,401,915	3/11/2016	3/30/2016	12/30/2019
15325	FHLMC	3134G8YU7	AA+	1.050	12,500,000	12,499,678	12,456,000	4/15/2016	4/26/2016	10/26/2018
15334	FHLMC	3134G9GS0	AA+	1.250	5,000,000	5,000,000	4,932,200	4/28/2016	5/26/2016	8/26/2019
15346	FHLMC	3134G9MA2	AA+	1.125	7,525,000	7,525,000	7,445,160	5/17/2016	5/27/2016	5/24/2019
15385	FHLMC	3134G92D8	AA+	1.150	5,000,000	5,000,000	4,932,350	7/21/2016	7/26/2016	7/26/2019
15211	FNMA	3135G0G23	AA+	1.300	10,000,000	10,000,000	9,912,600	10/21/2015	10/29/2015	4/29/2019
15295	FNMA	3136G0P54	AA+	1.200	4,430,000	4,433,294	4,390,839	2/29/2016	3/1/2016	4/17/2019
15349	FNMA	3136G3QD0	AA+	1.300	10,000,000	10,000,000	9,838,000	5/18/2016	5/26/2016	11/26/2019

**CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS
AS OF JUNE 30, 2018**

ATTACHMENT B

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15383	FNMA	3135G0M67	AA+	1.000	5,000,000	5,000,000	4,965,500	7/13/2016	7/25/2016	1/25/2019
15387	FNMA	3136G3U37	AA+	1.300	5,700,000	5,700,000	5,568,216	7/27/2016	8/22/2016	5/22/2020
15410	FNMA	3136G4DR1	AA+	1.100	20,000,000	19,988,757	19,645,600	10/4/2016	10/17/2016	10/17/2019
TOTAL INTERMEDIATE-TERM				1.25	831,555,000	829,624,450	824,233,788			

**CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS
AS OF JUNE 30, 2018**

ATTACHMENT B

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
LONG TERM (98)										
15430	FEDER	VP6000104	AA+	0.000	43,686	43,686	43,686	- -	12/6/2016	
15477	FFCB	3133EHF57	AA+	1.680	5,000,000	4,989,387	4,893,700	10/18/2017	10/19/2017	10/19/2017
15152	FHLB	313383HU8	AA+	1.750	6,000,000	6,000,194	5,902,380	8/14/2015	8/17/2015	8/17/2015
15216	FHLB	3130A6AE7	AA+	1.125	6,000,000	6,002,025	5,988,540	10/28/2015	10/29/2015	10/29/2015
15266	FHLB	313383HU8	AA+	1.750	5,000,000	5,026,231	4,918,650	1/15/2016	1/19/2016	1/19/2016
15286	FHLB	3130A7CV5	AA+	1.375	11,230,000	11,206,106	10,871,089	2/17/2016	2/18/2016	2/18/2016
15307	FHLB	3130A7CV5	AA+	1.375	5,000,000	4,961,673	4,840,200	3/16/2016	3/17/2016	3/17/2016
15390	FHLB	3130A8QS5	AA+	1.125	10,600,000	10,545,097	10,143,352	7/22/2016	7/25/2016	7/25/2016
15443	FHLB	313378CR0	AA+	2.250	5,000,000	5,076,756	4,910,450	6/5/2017	6/6/2017	6/6/2017
15445	FHLB	313378J77	AA+	1.875	4,350,000	4,372,860	4,301,063	6/21/2017	6/22/2017	6/22/2017
15446	FHLB	313379Q69	AA+	2.125	7,500,000	7,571,417	7,308,900	6/21/2017	6/22/2017	6/22/2017
15468	FHLB	313379RB7	AA+	1.875	5,400,000	5,436,077	5,272,992	8/29/2017	8/30/2017	8/30/2017
15518	FHLB	3130ADRG9	AA+	2.750	5,000,000	5,010,230	4,991,400	4/17/2018	4/18/2018	4/18/2018
15530	FHLB	313383QR5	AA+	3.250	4,000,000	4,065,352	4,072,600	6/7/2018	6/11/2018	6/11/2018
15531	FHLB	313383VN8	AA+	2.000	4,150,000	4,148,718	4,128,047	6/7/2018	6/11/2018	6/11/2018
15168	FHLMC	3137EADM8	AA+	1.250	10,000,000	9,966,177	9,848,100	9/9/2015	9/10/2015	9/10/2015
15230	FHLMC	3137EADK2	AA+	1.250	10,200,000	10,170,006	10,072,194	11/19/2015	11/20/2015	11/20/2015
15356	FHLMC	3137EADZ9	AA+	1.125	5,000,000	5,000,728	4,953,900	5/26/2016	5/27/2016	5/27/2016
15396	FHLMC	3137EAEC9	AA+	1.125	10,500,000	10,445,022	10,020,255	8/11/2016	8/12/2016	8/12/2016
15437	FHLMC	3137EAEE5	AA+	1.500	6,000,000	5,976,989	5,905,740	3/15/2017	3/16/2017	3/16/2017
15461	FHLMC	3137EADR7	AA+	1.375	9,000,000	8,971,783	8,814,780	7/27/2017	7/28/2017	7/28/2017
15500	FHLMC	3137EAEL9	AA+	2.375	5,000,000	4,993,357	4,961,700	3/8/2018	3/9/2018	3/9/2018
15513	FHLMC	3137EAEL9	AA+	2.375	6,600,000	6,588,600	6,549,444	3/19/2018	3/20/2018	3/20/2018
15520	FHLMC	3137EAEB1	AA+	0.875	5,650,000	5,577,693	5,560,730	5/23/2018	5/24/2018	5/24/2018
15026	FNMA	3135G0A78	AA+	1.625	5,000,000	4,994,856	4,933,300	3/13/2015	3/16/2015	3/16/2015
15139	FNMA	3135G0D75	AA+	1.500	5,750,000	5,728,648	5,633,448	7/27/2015	7/28/2015	7/28/2015
15140	FNMA	3135G0E33	AA+	1.125	5,750,000	5,750,162	5,747,758	7/27/2015	7/28/2015	7/28/2015
15267	FNMA	3135G0F73	AA+	1.500	5,000,000	4,993,938	4,866,350	1/15/2016	1/19/2016	1/19/2016
15275	FNMA	3135G0F73	AA+	1.500	7,000,000	6,991,410	6,812,890	1/25/2016	1/26/2016	1/26/2016
15283	FNMA	3135G0A78	AA+	1.625	10,450,000	10,521,468	10,310,597	2/12/2016	2/16/2016	2/16/2016
15298	FNMA	3135G0J20	AA+	1.375	10,700,000	10,657,702	10,353,855	3/3/2016	3/4/2016	3/4/2016
15408	FNMA	3135G0N82	AA+	1.250	11,500,000	11,457,996	11,002,970	9/16/2016	9/19/2016	9/19/2016
15433	FNMA	3135G0S38	AA+	2.000	11,500,000	11,490,507	11,208,935	1/11/2017	1/12/2017	1/12/2017
15442	FNMA	3135G0T45	AA+	1.875	10,000,000	9,959,204	9,694,800	5/5/2017	5/8/2017	5/8/2017
15496	FNMA	3135G0T78	AA+	2.000	12,000,000	11,845,823	11,612,880	12/20/2017	12/21/2017	12/21/2017
15501	FNMA	3135G0T94	AA+	2.375	6,000,000	5,930,601	5,891,520	3/8/2018	3/9/2018	3/9/2018
15512	FNMA	3135G0T94	AA+	2.375	5,000,000	4,937,465	4,909,600	3/19/2018	3/20/2018	3/20/2018
15532	FNMA	3135G0U35	AA+	2.750	10,500,000	10,510,845	10,509,345	6/25/2018	6/26/2018	6/26/2018
15024	USTR	912828J50	AA+	1.375	5,000,000	4,982,075	4,907,600	3/13/2015	3/16/2015	3/16/2015
15143	USTR	912828XK1	AA+	0.875	10,300,000	10,299,541	10,296,601	7/31/2015	8/3/2015	8/3/2015
15217	USTR	912828WD8	AA+	1.250	5,125,000	5,130,295	5,111,778	10/28/2015	10/29/2015	10/29/2015
15268	USTR	912828L65	AA+	1.375	10,400,000	10,387,157	10,129,808	1/15/2016	1/19/2016	1/19/2016
15276	USTR	912828L65	AA+	1.375	2,350,000	2,347,042	2,288,947	1/25/2016	1/26/2016	1/26/2016

**CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS
AS OF JUNE 30, 2018**

ATTACHMENT B

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15277	USTR	912828XH8	AA+	1.625	10,000,000	10,044,516	9,822,300	1/25/2016	1/26/2016	1/26/2016
15279	USTR	912828XH8	AA+	1.625	2,750,000	2,765,135	2,701,133	1/28/2016	1/29/2016	1/29/2016
15280	USTR	912828J50	AA+	1.375	5,100,000	5,107,407	5,005,752	1/28/2016	1/29/2016	1/29/2016
15299	USTR	912828N89	AA+	1.375	10,200,000	10,201,279	9,888,798	3/3/2016	3/4/2016	3/4/2016
15306	USTR	912828N89	AA+	1.375	4,300,000	4,282,521	4,168,807	3/16/2016	3/17/2016	3/17/2016
15332	USTR	912828Q37	AA+	1.250	11,750,000	11,717,494	11,328,645	4/22/2016	4/25/2016	4/25/2016
15355	USTR	912828M98	AA+	1.625	5,050,000	5,086,621	4,936,779	5/26/2016	5/27/2016	5/27/2016
15415	USTR	912828T34	AA+	1.125	12,000,000	11,950,152	11,433,240	10/5/2016	10/6/2016	10/6/2016
15426	USTR	912828D72	AA+	2.000	10,500,000	10,603,429	10,295,355	11/14/2016	11/15/2016	11/15/2016
15428	USTR	912828T67	AA+	1.250	8,400,000	8,220,329	8,025,276	12/12/2016	12/13/2016	12/13/2016
15434	USTR	912828U81	AA+	2.000	9,000,000	9,002,771	8,800,290	1/25/2017	1/26/2017	1/26/2017
15438	USTR	912828J43	AA+	1.750	6,000,000	5,917,830	5,805,720	3/15/2017	3/16/2017	3/16/2017
15444	USTR	912828W97	AA+	1.250	3,600,000	3,598,843	3,572,712	6/5/2017	6/6/2017	6/6/2017
15460	USTR	912828M98	AA+	1.625	2,500,000	2,501,279	2,443,950	7/27/2017	7/28/2017	7/28/2017
15469	USTR	912828P4	AA+	1.875	9,700,000	9,766,611	9,390,473	9/11/2017	9/12/2017	9/12/2017
15478	USTR	912828L57	AA+	1.750	6,200,000	6,136,516	5,963,408	10/18/2017	10/19/2017	10/19/2017
15497	USTR	912828M80	AA+	2.000	9,000,000	8,875,857	8,734,950	1/16/2018	1/17/2018	1/17/2018
15498	USTR	912828L57	AA+	1.750	2,800,000	2,735,697	2,693,152	1/16/2018	1/17/2018	1/17/2018
15517	USTR	912828W97	AA+	1.250	6,800,000	6,757,198	6,748,456	4/17/2018	4/18/2018	4/18/2018
15519	USTR	9128284D9	AA+	2.500	5,000,000	4,942,140	4,950,000	5/23/2018	5/24/2018	5/24/2018
TOTAL LONG TERM:				1.64	442,198,686	441,276,522	432,206,067			

TOTAL INVESTMENTS	1.36	1,591,306,280	1,588,352,306	1,573,032,899
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CASH

CASHBO	CASHBA	CASHBOA	AA+	0.203	958,261	958,261	958,261	- -	- -	- -
CASHUB	CASHUB	CASHUBOC	AA+	0.356	116,136,555	116,136,555	116,136,555	- -	- -	- -
TOTAL CASH:				0.28	117,094,816	117,094,816	117,094,816			

TOTAL CASH AND INVESTMENTS	1.09	1,708,401,096	1,705,447,122	1,690,127,716
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