

LONG BEACH REDEVELOPMENT AGENCY

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September 18, 2006

REDEVELOPMENT AGENCY BOARD MEMBERS City of Long Beach California

RECOMMENDATION:

Recommendation to receive and file a report regarding loan repayments by the Redevelopment Agency to the City of Long Beach.

DISCUSSION

Agency staff continues to have ongoing discussion with the City Council's Budget Oversight Committee regarding a schedule of repayment on loans from the City of Long Beach. At the Agency Board meeting on September 18, 2006, Agency staff will provide a status report regarding the latest discussions.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

FOC PATRICK H. WEST

EXECUTIVE DIRECTOR

APPROVED:

PHW:LAF

GERALD R. MILLER CITY MANAGER