

1 RESOLUTION NO. RES-22-0088

2
3 A RESOLUTION OF THE CITY COUNCIL OF THE
4 CITY OF LONG BEACH MAKING CERTAIN FINDINGS AND
5 DETERMINATIONS AND REQUESTING THE BOARD OF
6 HARBOR COMMISSIONERS OF THE CITY OF LONG
7 BEACH TO APPROVE A TRANSFER FROM THE HARBOR
8 FUND GROUP TO THE TIDELANDS OPERATIONS FUND
9 GROUP PURSUANT TO THE PROVISIONS OF CITY
10 CHARTER SECTION 1209(C)(4)

11
12 WHEREAS, City Charter Section 1209(c)(4) authorizes the transfer of
13 monies deposited to the credit of the Harbor Fund Group to the Tidelands Operations
14 Fund Group under certain conditions; and

15 WHEREAS, the City Council finds and determines that a transfer of funds
16 from the Harbor Fund Group to the Tidelands Operations Fund Group is required to meet
17 the lawful obligations of the Tidelands Operations Fund Group; and

18 WHEREAS, City Charter Section 1209(c)(4) provides for the transfer of a
19 maximum of five percent (5%) of the gross operating revenues of the Harbor Department;

20 NOW, THEREFORE, the City Council of the City of Long Beach resolves as
21 follows:

22 Section 1. A transfer of funds from the Harbor Fund Group to the
23 Tidelands Operations Fund Group is required to meet the lawful obligations of the
24 Tidelands Operations Fund Group.

25 Section 2. That five percent (5%) of the gross operating revenues of the
26 Harbor Department be transferred to the Tidelands Operations Fund Group.

27 Section 3. The transfer is being requested quarterly with a reconciliation,
28 as necessary, to reflect the final audited gross operating revenues as shown on the

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
411 W. Ocean Boulevard, 9th Floor
Long Beach, CA 90802

1 Harbor Department's independently audited financial statements for the period ending
2 September 30, 2022.

3 Section 4. The City Council by a vote of two-thirds (2/3) of all its
4 members requests that the Board of Harbor Commissioners approve the transfer of five
5 percent (5%) of the gross operating revenues (estimated at approximately Twenty-Two
6 Million Seven Hundred Eighty-Six Thousand Three Hundred Twenty-Two Dollars
7 (\$22,786,322) based upon the Harbor Department's FY22 audited financial statement
8 amount) from the Harbor Fund Group to the Tidelands Operations Fund Group, which
9 transfer shall be made by journal entry on the books of the City of Long Beach.

10 Section 5. This resolution shall take effect immediately upon its adoption
11 by the City Council, and the City Clerk shall certify the vote adopting this resolution.

12
13 I hereby certify that the foregoing resolution was adopted by the City
14 Council of the City of Long Beach at its meeting of June 14, 2022,
15 by the following vote:

16
17 Ayes: Councilmembers: Zendejas, Allen, Price, Supernaw,
18 Mungo, Saro, Uranga, Richardson.

19
20
21 Noes: Councilmembers: None.

22
23 Absent: Councilmembers: Austin.

24
25 Recusal(s): Councilmembers: None.

26
27 
28 City Clerk