

**CITY OF LONG BEACH
HARBOR DEPARTMENT**

**PROPOSED BUDGET
FISCAL YEAR 2017**

JON SLANGERUP, CEO
SEPTEMBER 6, 2016

An aerial photograph of the Port of Long Beach, California. The image shows a large body of water in the foreground with a prominent red oil tanker ship. The port area is filled with numerous shipping containers and several large gantry cranes. In the background, a city with a grid street pattern is visible, extending to a range of mountains under a blue sky with light clouds. The text "PORT OF LONG BEACH" is overlaid in white, bold, sans-serif font across the center of the image.

PORT OF LONG BEACH



BIG SHIP READY



BRIDGE REPLACEMENT PROJECT



TERMINAL REDEVELOPMENT



AMERICA'S GREEN GATEWAY



ENVIRONMENTAL STEWARDSHIP

SAFETY AND SECURITY



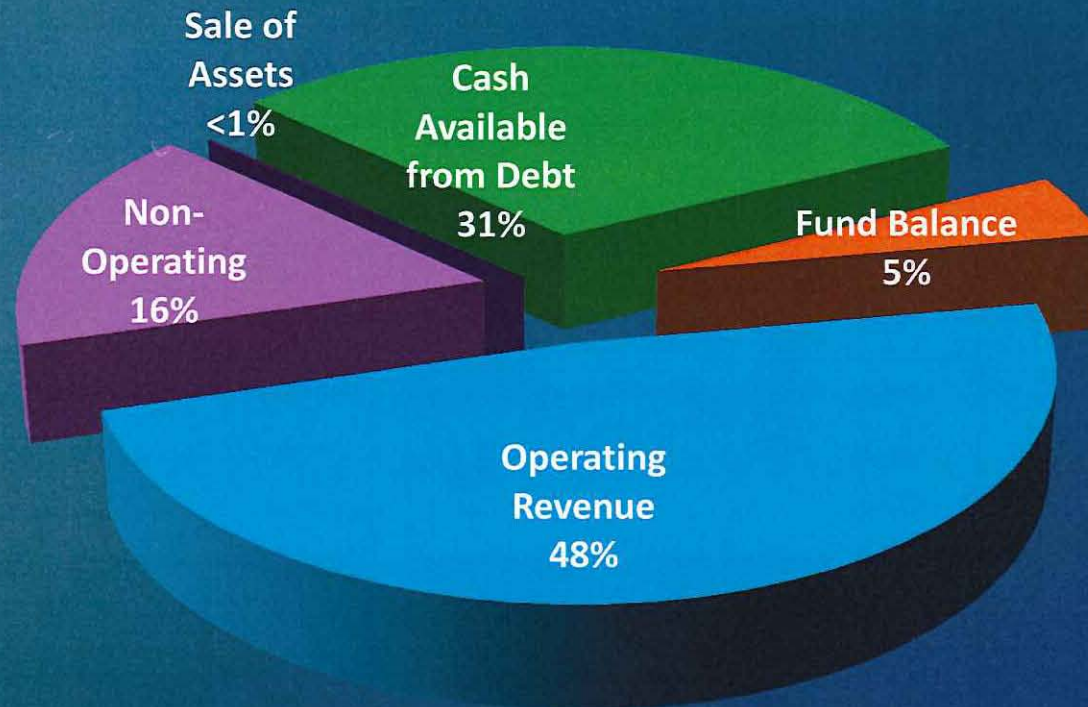
COMMUNITY ENGAGEMENT



SOURCES OF FUNDS

	FY 2016 Estimated Actual	FY 2017 Proposed
Operating Revenue	\$355.5M	\$373.2M
Non-Operating Revenue	\$140.3M	\$128.4M
Total Revenue	\$495.8M	\$501.6M
Debt Financing	\$90.7M	\$237.3M
Harbor Fund Balance	<u>\$87.6M</u>	<u>\$35.4M</u>
Total Sources of Funds	\$674.1M	\$774.3M

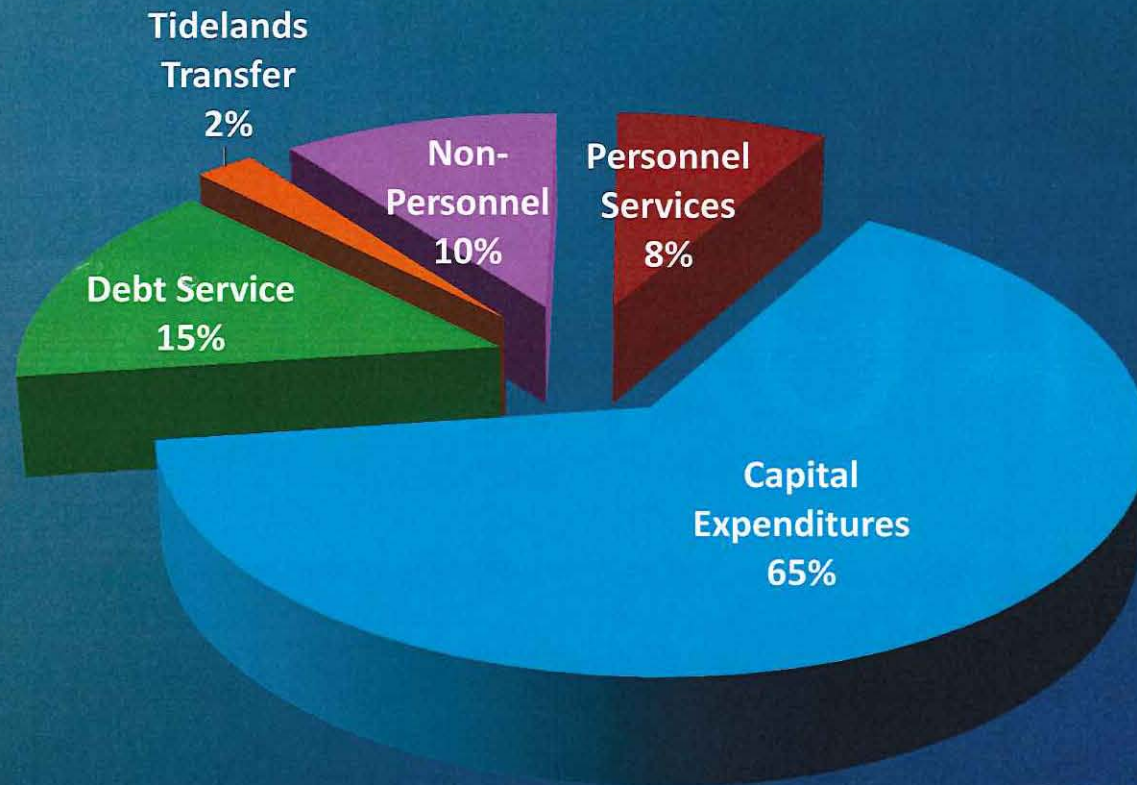
FUND SOURCES — FISCAL YEAR 2017



USES OF FUNDS

	FY 2016 Estimated Actual	FY 2017 Proposed
Personnel Expenses	\$58.6M	\$62.2M
Non-Personnel Expenses	\$87.4M	\$81.4M
Tidelands Transfer	\$17.7M	\$17.7M
Debt Service	\$184.9M	\$113.2M
Capital Expenditures	<u>\$325.5M</u>	<u>\$499.8M</u>
Total	\$674.1M	\$774.3M
Headcount	590.8	588.8

EXPENDITURES — FISCAL YEAR 2017





GREEN PORT OF THE
FUTURE