

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
411 West Ocean Boulevard, 9th Floor
Long Beach, CA 90802-4664

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FOURTH AMENDMENT TO LEASE NO. 24271

24271

THIS FOURTH AMENDMENT TO LEASE NO. 24271 is made and entered, in duplicate as of October 7, 2020, for reference purposes only, pursuant to an order of the City Council of the City of Long Beach at its meeting held on October 6, 2020, by and between FLIGHTSAFETY INTERNATIONAL INC., a New York corporation ("Lessee"), and the CITY OF LONG BEACH, a California municipal corporation ("Lessor").

WHEREAS, Lessor authorized that certain Lease No. 24271 with Lessee dated October 31, 1995 (as amended, the "Lease"). Pursuant to the Lease, Lessee leases from Lessor certain property comprised of approximately 1.88 acres and more particularly described in the Lease ("Premises"); and

WHEREAS, the parties entered into a First Amendment to the Lease to extend the term to October 31, 2010 and adjust the rent; and

WHEREAS, the parties entered into a Second Amendment to the Lease to extend the term to October 31, 2015 and adjust the rent; and

WHEREAS, the parties entered into a Third Amendment to the Lease to extend the term to October 31, 2020 and adjust the rent; and

WHEREAS, the parties desire to amend the Leased Premises, extend the term of the Lease, and adjust the rent;

NOW, THEREFORE, in consideration of the mutual terms and conditions contained herein, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Term. The term of the Lease shall be extended for a period of five (5) years beginning November 1, 2020 and shall terminate at midnight on October 31, 2025 ("Extended Term"). Lessee shall have one (1) remaining option to extend in accordance with the Lease.

2. Rent. During the Extended Term, Lessee shall pay rent of Thirteen Thousand One Hundred Dollars (\$13,100) per month ("Monthly Rent"). Monthly Rent shall

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1 be due and payable in advance of the first day of each calendar month during the Extended
2 Term commencing on November 1, 2020.

3 3. The Leased Premises is amended to include an additional 0.14 acres
4 of land for a total of 2.02 acres of land, as shown and legally described on the drawing
5 attached hereto as Exhibit "A-1" and made a part hereof by this reference.

6 4. Except as amended herein, the terms and conditions of the Lease are
7 ratified and confirmed and shall remain unchanged and in full force and effect.

8 IN WITNESS WHEREOF, the parties have caused this document to be duly
9 executed with all formalities required by law as of the date first state above.

10
11
12 October 20, 2020

FLIGHTSAFETY INTERNATIONAL INC., a
New York corporation
By Mindy Drummond
Name Mindy Drummond
Title Chief Administrative Officer

14 OCTOBER 21, 2020

By Tudd Deavers
Name TUDD DEAVERS
Title EXECUTIVE DIRECTOR, PROCUREMENT

"Lessee"

CITY OF LONG BEACH, a municipal
corporation

19 November 19, 2020

By Sandra J. Jabum
City Manager

"Lessor"

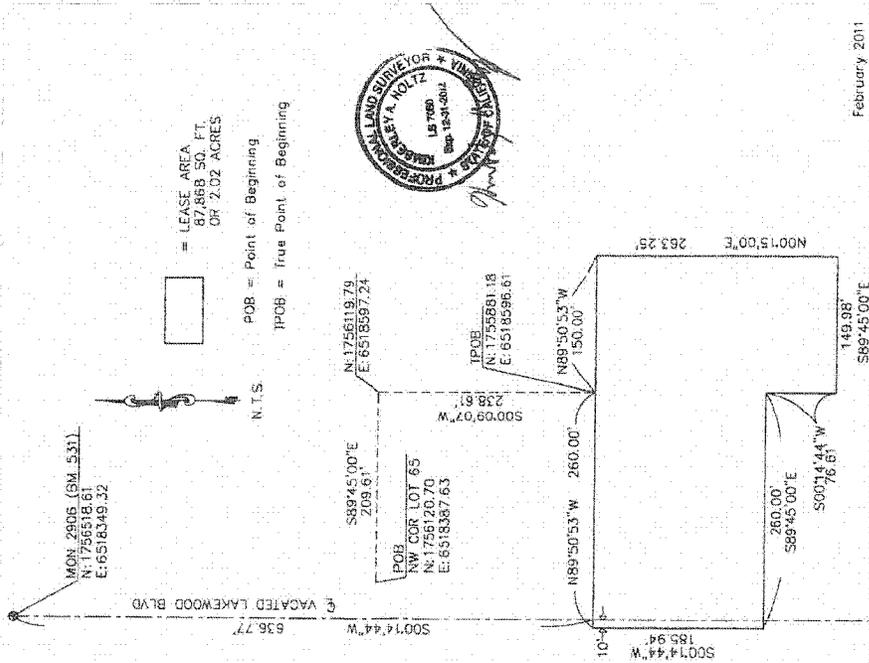
EXECUTED PURSUANT
TO SECTION 301 OF
THE CITY CHARTER

23 This Fourth Amendment to Lease No. 24271 is approved as to form on
24 November 4, 2020.

26 CHARLES PARKIN, City Attorney
By [Signature]
Deputy

EXHIBIT A-1

LONG BEACH AIRPORT (LGB)
FLIGHT SAFETY LEASE
EXHIBIT



February 2011

7/10/11