

City of Long Beach
Working Together to Serve

R-22

Date: October 20, 2004

To: Mayor and Members of the City Council

From: Val Lerch, Council Member, 9th District

Subject: ITEM FOR THE NOVEMBER 9, 2004 AGENDA

There is a great concern by the Redevelopment community that should the RDA Board be dismantled and the City Council takes over as the RDA Board, tax increments generated within a particular Redevelopment Area will be used for areas outside that Redevelopment Area.

Therefore, I request that should the City Council establish itself as the RDA Board, the City Attorney should be directed to prepare an Ordinance to read as follows: "Require that property tax increment must be spent within the Redevelopment Project Area in which it was generated, except for low and moderate housing set-aside funds."