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RESOLUTION NO. RES-06-0109

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LONG BEACH ADOPTING AN APPROPRIATIONS
LIMIT FOR THE CITY OF LONG BEACH FOR THE 2006-
2007 FISCAL YEAR PURSUANT TO ARTICLE XIII(B) OF
THE CALIFORNIA CONSTITUTION

WHEREAS, Article XIII(B) of the California Constitution provides for an
annual appropriations limit for state and local governments beginning with the 1980-81
fiscal year, based on 1978-79 appropriations, as adjusted for specified annual changes
in population and inflation; and

WHEREAS, Section 7910 of the Government Code also provides that 15
days prior to such meeting, documentation used in the determination of the
appropriations limit shall be available to the public; and that each year the City Council
shall, by resolution, establish the appropriations limit for the City of Long Beach for the
following fiscal year; and

WHEREAS, Proposition 111 subsequently amended Article III(B) of the
California Constitution to provide for certain revisions in the population and inflation
factors used in the calculation of the appropriations limit and to provide for a
recalculation of the appropriation limit date for the years 1987-88 through 1990-91; and

WHEREAS, Proposition 111 provided that one factor that may be used in
the calculation of the appropriations limit is the increase in local non-residential
assessed value due to new construction; and

WHEREAS, the documentation which is attached hereto and made a part
hereof as Exhibit "A" was used in the determination of the appropriations limit for the
2006-2007 fiscal year, and has been available for public inspection in the office of the
City Clerk since August 18, 2006;

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1 NOW, THEREFORE, the City Council of the City of Long Beach resolves
2 as follows:

3 Section 1. The appropriations limit for the City of Long Beach for fiscal
4 year 2006-2007 shall be \$518,947,351.

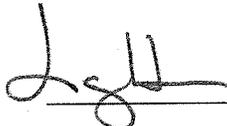
5 Sec. 2. This resolution shall take effect immediately on its adoption by the
6 City Council, and the City Clerk shall certify the vote adopting this resolution.

7 I hereby certify that this resolution was adopted by the City Council of the
8 City of Long Beach at its meeting of September 12, 2006, by the following vote:

9 Ayes: Councilmembers: B. Lowenthal, S. Lowenthal, DeLong,
10 O'Donnell, Schipske, Richardson,
11 Reyes Uranga, Gabelich, Lerch.

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13 Noes: Councilmembers: None.

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15 Absent: Councilmembers: None.

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19 _____
20 City Clerk

"EXHIBIT A"

CITY OF LONG BEACH

I. DETERMINATION OF FISCAL YEAR 2006-2007
APPROPRIATIONS LIMIT
Based On Budgeted Revenues

2005-2006 Appropriations Limit:	\$497,686,770
Adjustment Factor (See Below):	1.042719
2006-2007 Appropriations Limit:	\$518,947,351

II. DETERMINATION OF APPROPRIATIONS FACTOR

Price Factor:	1.039600
Change in Per Capita Income Department of Finance estimate pursuant to Revenue Tax Code, Sec. 2227 and 2228, California = 3.96%	
Ratio = $(3.96+100)/100 =$	1.0396
Population Change:	1.003000
Department of Finance estimate pursuant to Revenue Tax Code, Sec. 2227 and 2228, California = 0.30%	
Ratio = $(.30+100)/100 =$	1.0030
Adjustment Factor:	1.042719
1.039600×1.003000 Factors were converted to ratios per State guidelines.	