

Stacy Mungo, Chair
Suzie Price, Vice Chair
Al Austin, Member



FINISHED AGENDA & DRAFT MINUTES

CALL TO ORDER (4:05 PM)

At 4:05 PM, Chair Mungo called the meeting to order.

ROLL CALL (4:05 PM)

Councilmembers Mungo, Price and Austin

Present:

Also present: Lea Eriksen, Assistant Finance Director, Department of Financial Management; Charles Parkin, City Attorney; Karen Moore, City Clerk Assistant; Carolyn Hill, City Clerk Specialist.

REGULAR AGENDA (4:06 PM)

1. 16-0739 Recommendation to approve the minutes for the Budget Oversight Committee meeting held Tuesday, September 15, 2015.

A motion was made by Chair Mungo, seconded by Vice Chair Price, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Price

Abstain: 1 - Austin

2. 16-0740 Recommendation to receive and file presentations on City

Manager's Fiscal Year 2017 Proposed Budget and Mayor Garcia's recommendations.

Lea Eriksen, Assistant Finance Director, presented the staff report.

A motion was made by Chair Mungo, seconded by Vice Chair Price, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Mungo, Price and Austin

3. 16-0741

Recommendation to receive and file a list of follow-up items from the August 2, 2016 Budget Hearing to receive and discuss an overview of the Proposed Fiscal Year 2017 Budget and the Proposed Fiscal Year 2017 Capital Improvement Program Budget.

Lea Eriksen, Assistant Finance Director, presented the staff report.

Chair Mungo spoke.

Vice Chair Price spoke.

Lea Eriksen, Assistant Finance Director, spoke.

Councilman Austin spoke.

Lea Eriksen, Assistant Finance Director, spoke.

A dialogue ensued between Councilman Austin and Lea Eriksen, Assistant Finance Director.

Chair Mungo spoke.

Lea Eriksen, Assistant Finance Director, spoke.

A dialogue ensued between Chair Mungo and Lea Eriksen, Assistant Finance Director.

Vice Chair Price spoke.

Lea Eriksen, Assistant Finance Director, spoke.

A dialogue ensued between Vice Chair Price and Lea Eriksen, Assistant Finance Director.

Chair Mungo spoke.

Lea Eriksen, Assistant Finance Director, spoke.

A dialogue ensued between Chair Mungo and Lea Eriksen, Assistant Finance Director.

Councilman Austin spoke.

Lea Eriksen, Assistant Finance Director, spoke.

A dialogue ensued between Councilman Austin and Lea Eriksen, Assistant Finance Director.

Chair Mungo spoke.

Lea Eriksen, Assistant Finance Director, spoke.

A dialogue ensued between Chair Mungo and Lea Eriksen, Assistant Finance Director.

Craig Beck, Director of Public Works, spoke.

Chair Mungo spoke.

A dialogue ensued between Craig Beck, Director of Public Works, and Chair Mungo.

Lea Eriksen, Assistant Finance Director, spoke.

Chair Mungo spoke.

Craig Beck, Director of Public Works, spoke.

Lea Eriksen, Assistant Finance Director, spoke.

Chair Mungo spoke.

A dialogue ensued between Lea Eriksen, Assistant Finance Director, and

Chair Mungo.

A motion was made by Member Austin, seconded by Chair Mungo, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Mungo, Price and Austin

4. 16-0743

Recommendation to receive and file an update on CalPERS pension costs and the structure and use of the CalPERS Stabilization Fund.

Lea Eriksen, Assistant Finance Director, presented a PowerPoint presentation.

Chair Mungo spoke.

Councilman Austin spoke.

Lea Eriksen, Assistant Finance Director, spoke.

Vice Chair Price spoke.

Lea Eriksen, Assistant Finance Director, spoke.

A dialogue ensued between Vice Chair Price and Lea Eriksen, Assistant Finance Director.

Chair Mungo spoke.

Lea Eriksen, Assistant Finance Director, spoke.

A motion was made by Member Austin, seconded by Chair Mungo, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Mungo, Price and Austin

5. 16-0744

Recommendation to receive and file an update on the City's oil revenues impacted by both price and production and the impact thereof on the Proposed Fiscal Year 2017 Budget.

Lea Eriksen, Assistant Finance Director, presented the staff report.

Vice Chair Price spoke.

Lea Eriksen, Assistant Finance Director, spoke.

A dialogue ensued between Vice Chair Price and Lea Eriksen, Assistant Finance Director.

Councilman Austin spoke.

Lea Eriksen, Assistant Finance Director, spoke.

A motion was made by Member Austin, seconded by Chair Mungo, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Mungo, Price and Austin

ADJOURNMENT (4:53 PM)

At 4:53 PM, there being no objection, Chair Mungo declared the meeting adjourned.

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