



Economic Indicators Snapshot

Prepared for the Economic Development & Finance Committee

October 8, 2019

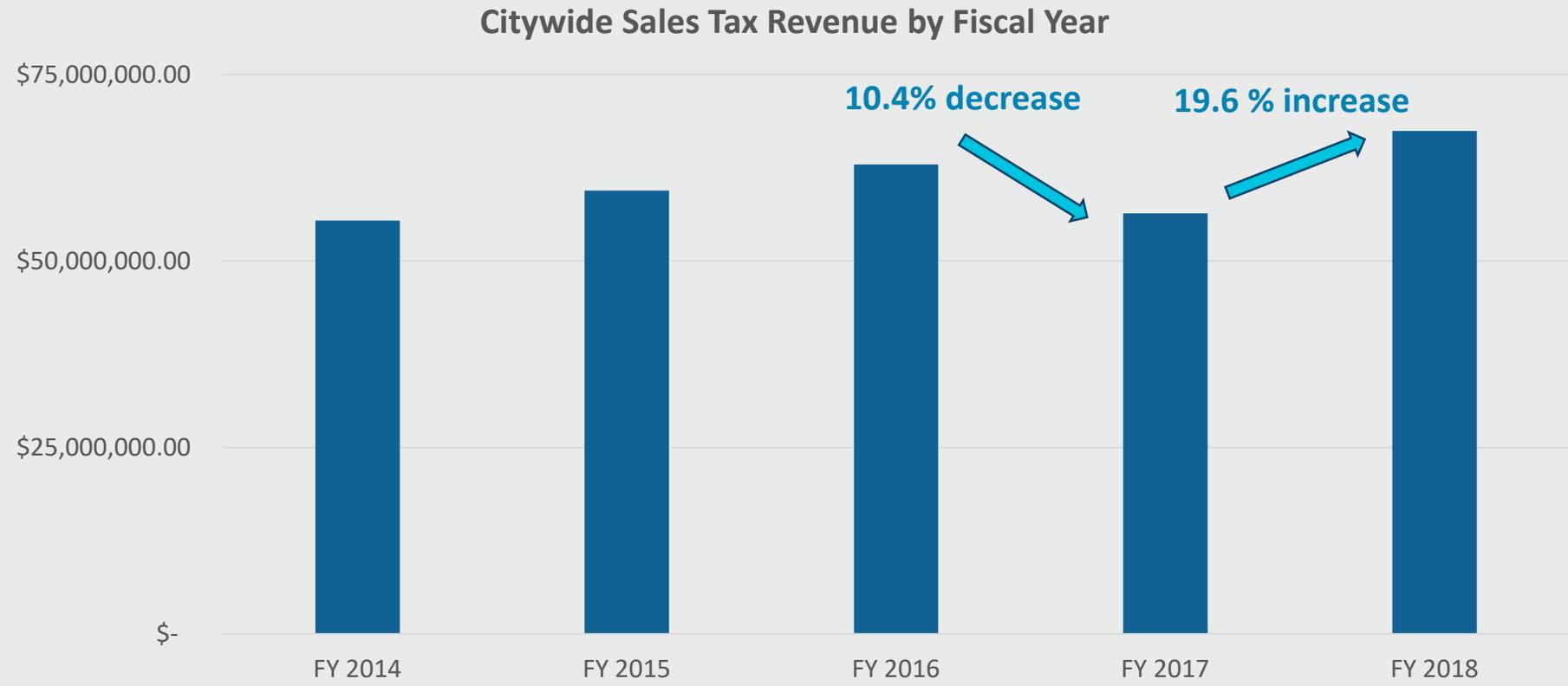


Tax Revenue

Sales Tax, Property Tax, Transient Occupancy Tax



Sales Tax Revenue by Fiscal Year

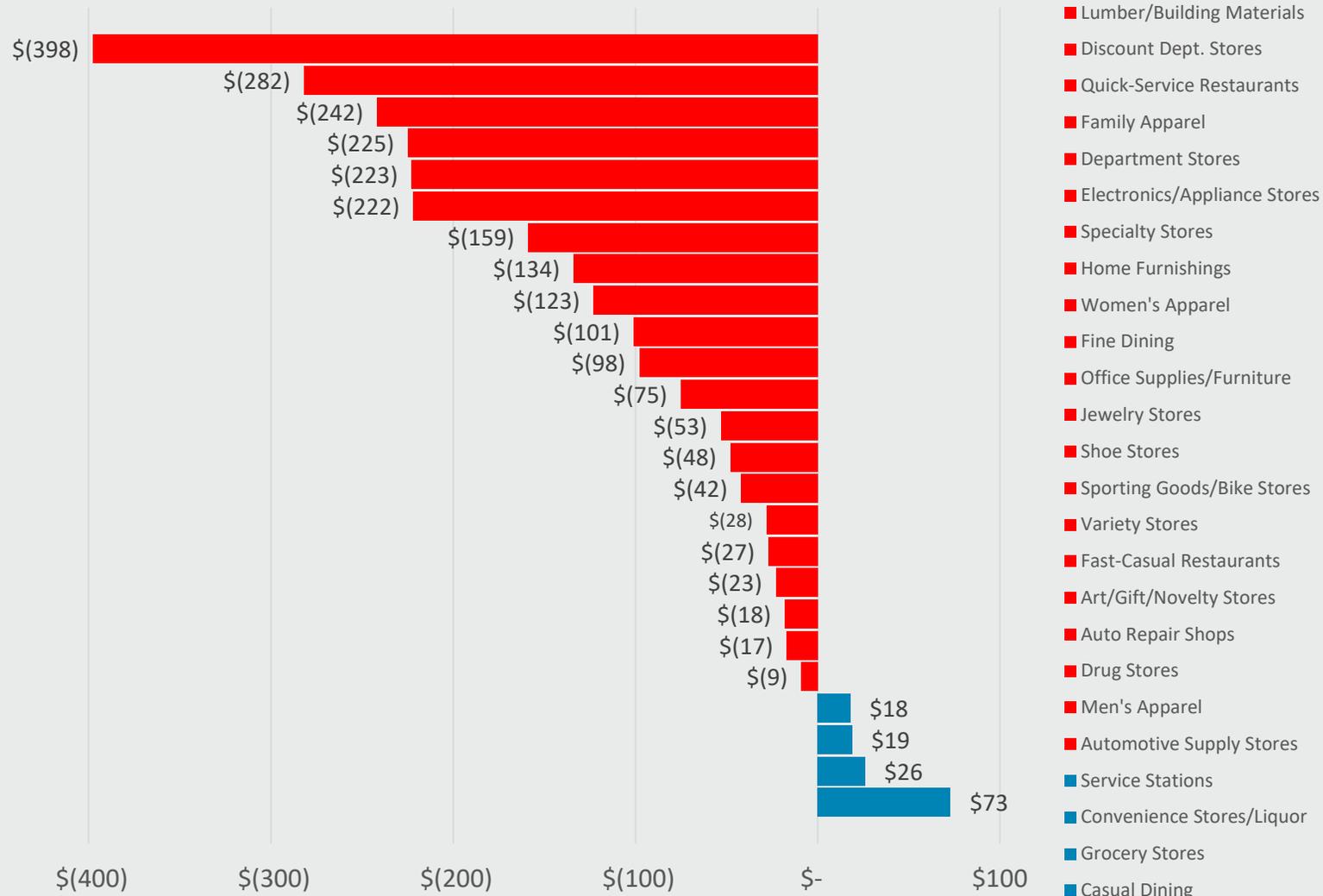


	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Sales Tax	\$ 55,429,165.44	\$ 59,442,068.64	\$ 62,946,207.56	\$ 56,380,345.72	\$ 67,443,854.50

Source: HdL Companies

Per Capita Sales Tax Surplus/Gap Comparison

Four quarters of data ending in 2Q 2019

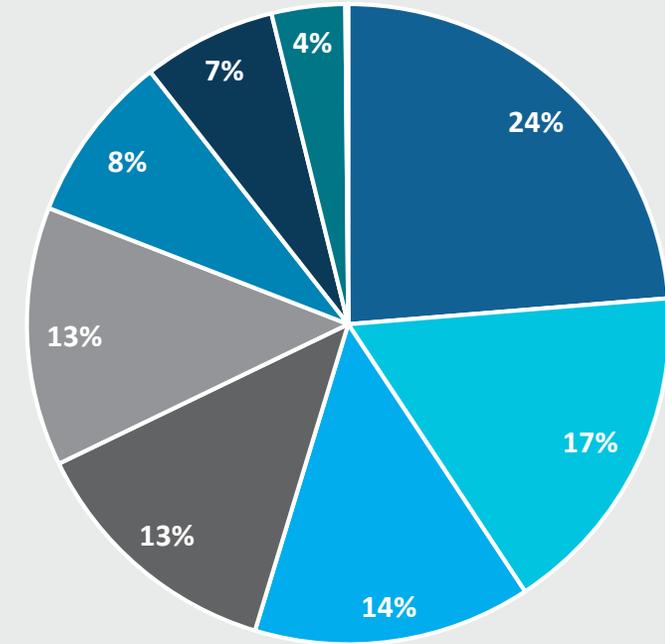


Source: HdL Companies

Sales Tax by Major Industry Groups

Major Industry Group	2Q19	2Q18	\$ Change	% Change
Business and Industry	\$ 4,087,733	\$ 3,608,260	\$ 479,473	13.3%
Restaurants and Hotels	\$ 2,934,001	\$ 2,820,418	\$ 113,583	4.0%
State and County Pools	\$ 2,407,212	\$ 2,130,286	\$ 276,926	13.0%
Fuel and Service Stations	\$ 2,266,142	\$ 2,289,747	\$ (23,605)	-1.0%
General Consumer Goods	\$ 2,255,699	\$ 2,260,085	\$ (4,386)	-0.2%
Autos and Transportation	\$ 1,472,114	\$ 1,523,335	\$ (51,221)	-3.4%
Food and Drugs	\$ 1,157,127	\$ 1,087,280	\$ 69,847	6.4%
Building and Construction	\$ 638,182	\$ 912,730	\$ (274,548)	-30.1%
Transfers & Unidentified	\$ 24,356	\$ 8,173	\$ 16,183	198.0%
Total	\$ 17,242,566	\$ 16,640,314	\$ 602,252	3.6%

2Q 2019 Percent of Total

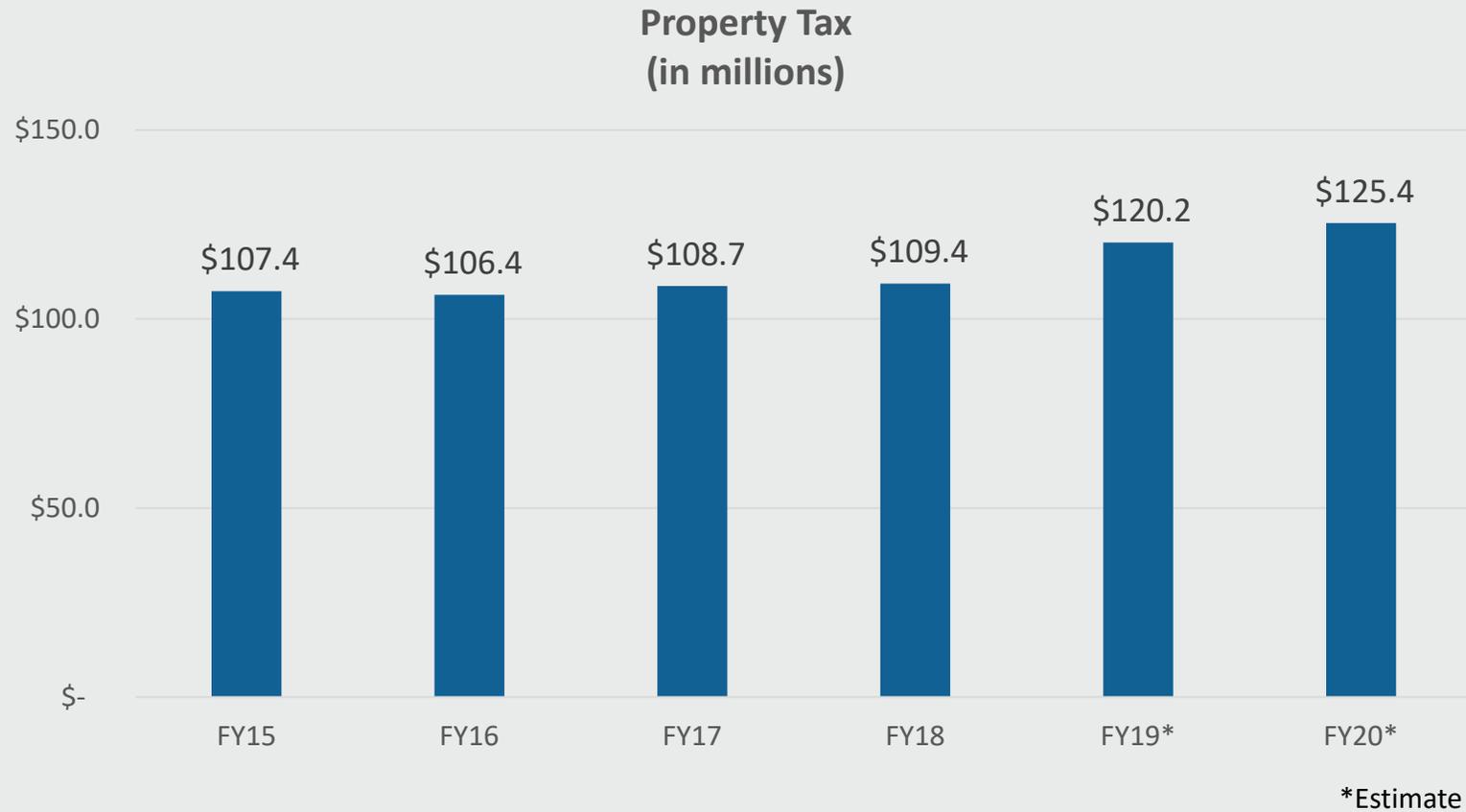


- Business and Industry
- Restaurants and Hotels
- State and County Pools
- Fuel and Service Stations
- General Consumer Goods
- Autos and Transportation
- Food and Drugs
- Building and Construction
- Transfers & Unidentified

Source: HdL Companies

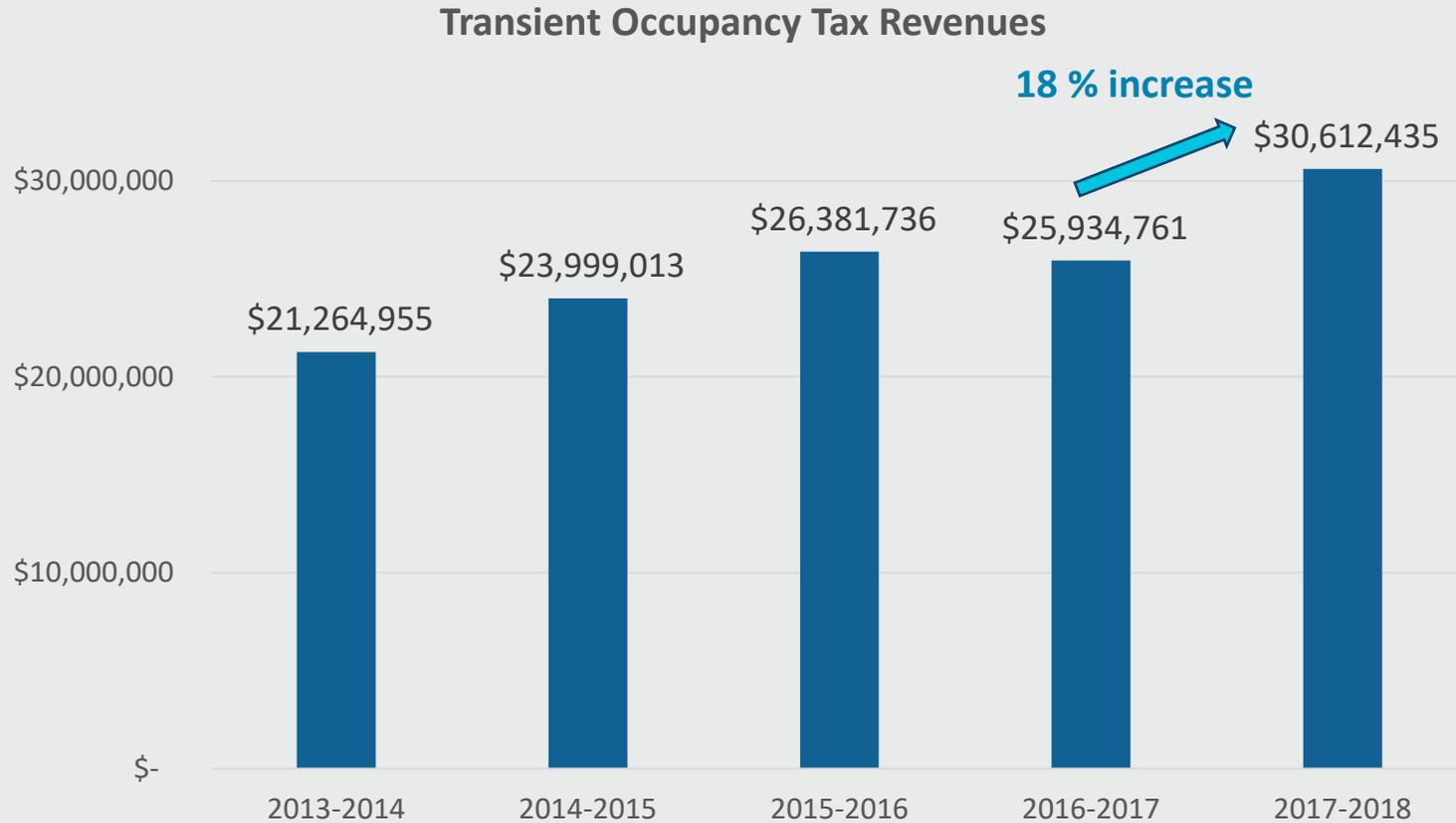


Property Tax Revenue by Fiscal Year



Source: City of Long Beach

Transient Occupancy Tax Revenue by Fiscal Year



Source: City of Long Beach



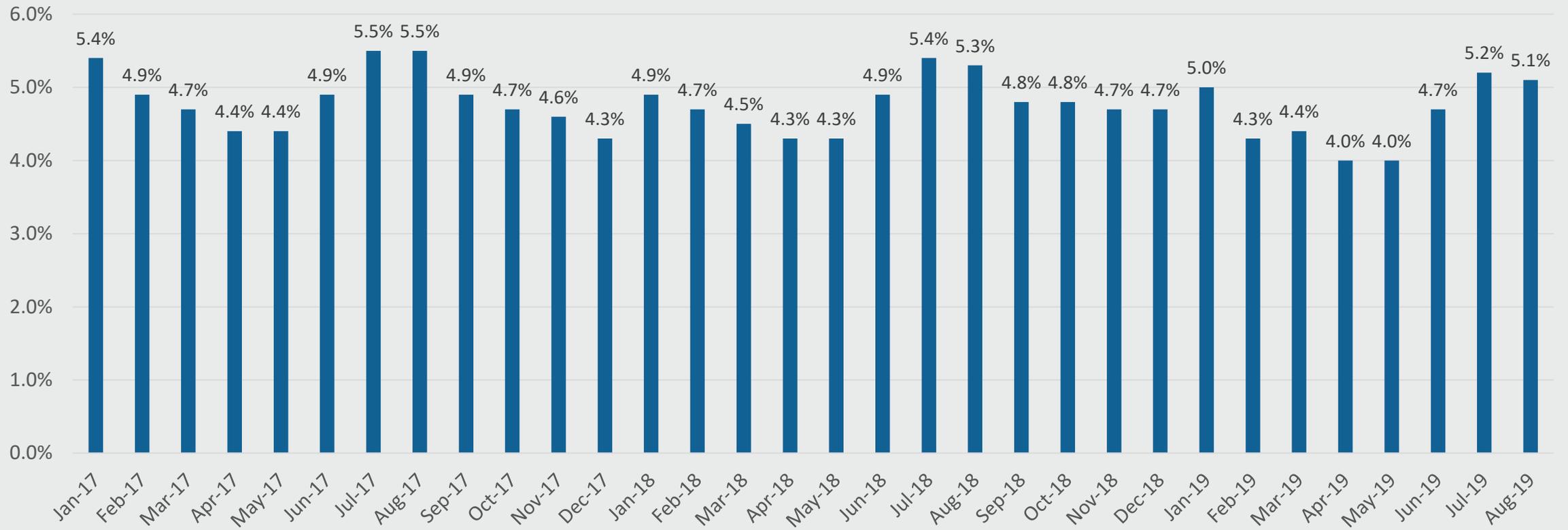
Economic Indicators

Unemployment, Household Income, Poverty, Educational Attainment

Unemployment Rate

2019 year-to-date
average = 4.6%

Citywide Unemployment Rate

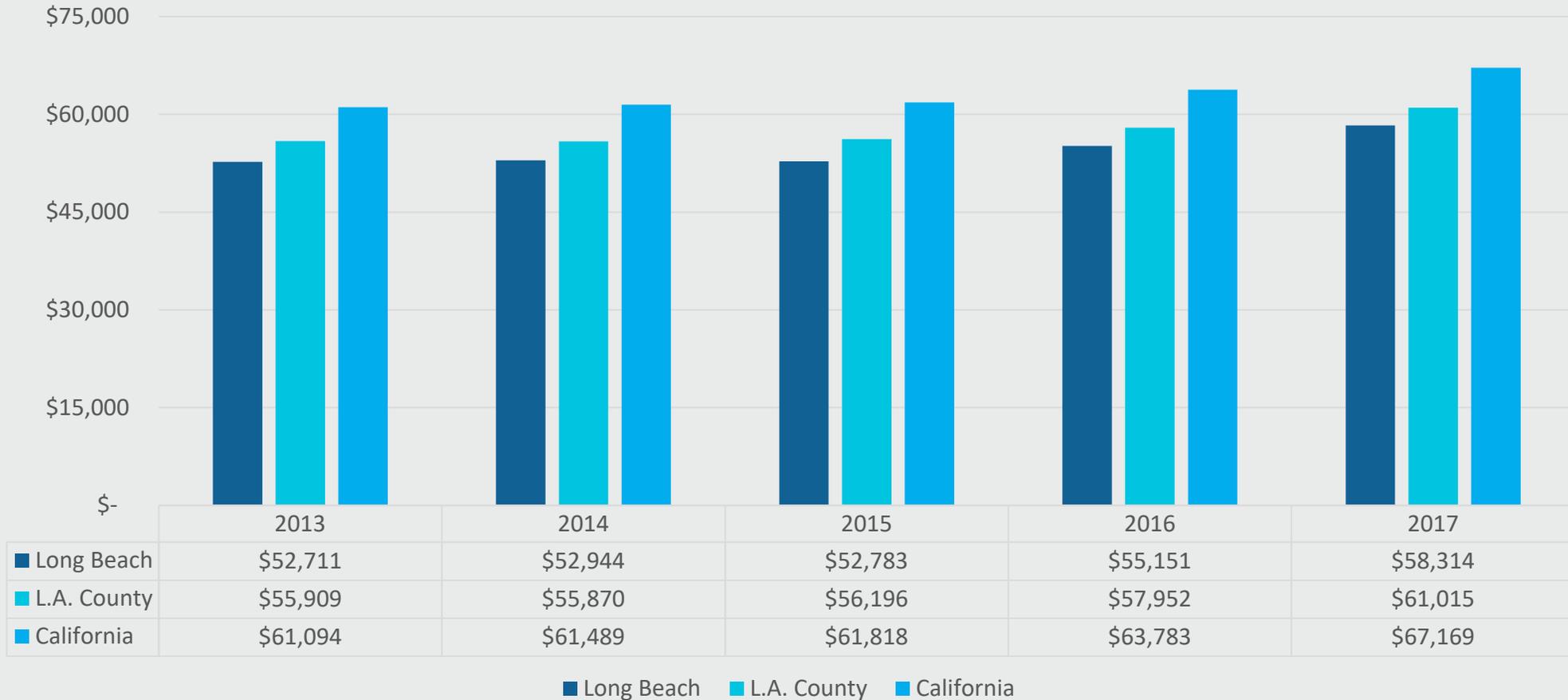


Source: CA Employment Development Department, Labor Market Information Division



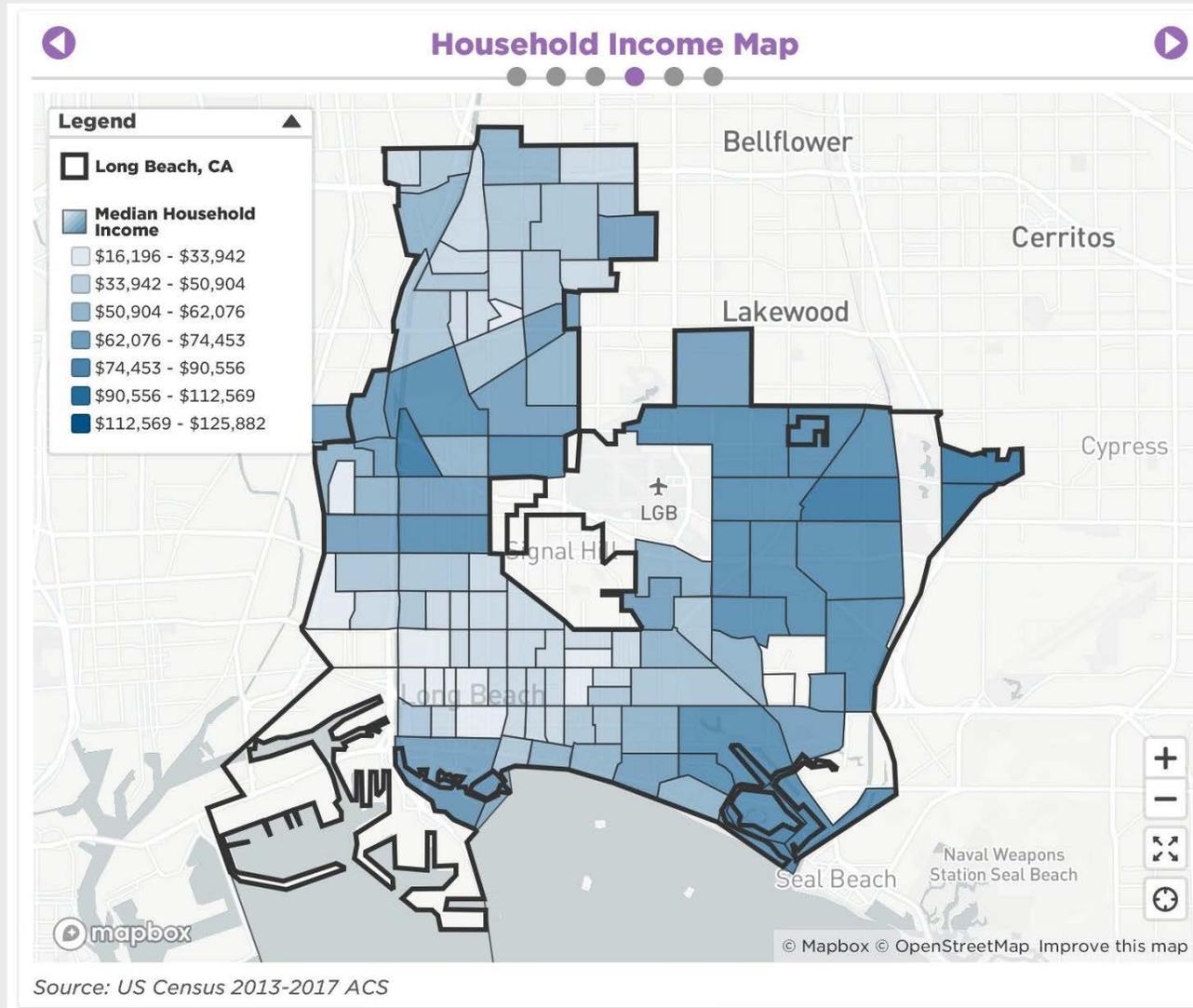
Median Household Income

Median Household Income Comparison



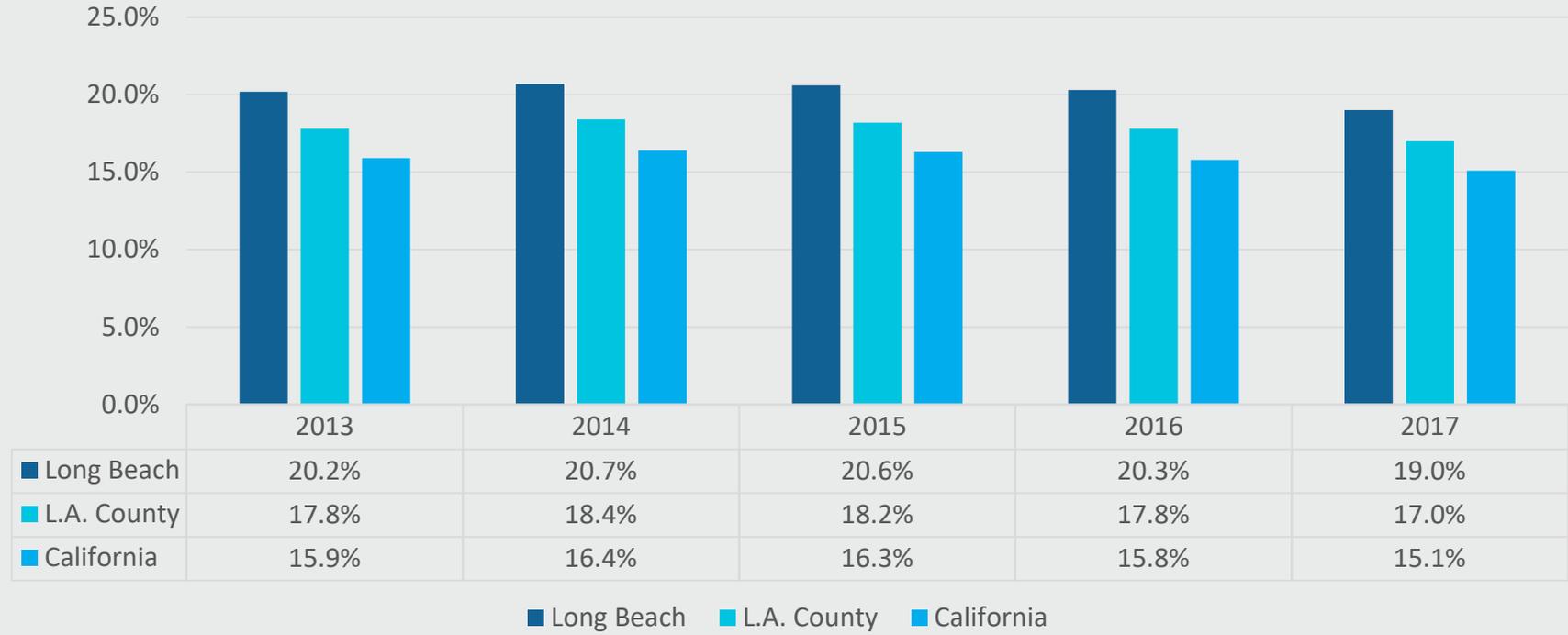
Source: U.S. Census American Community Survey 5-year estimates

Median Household Income Map



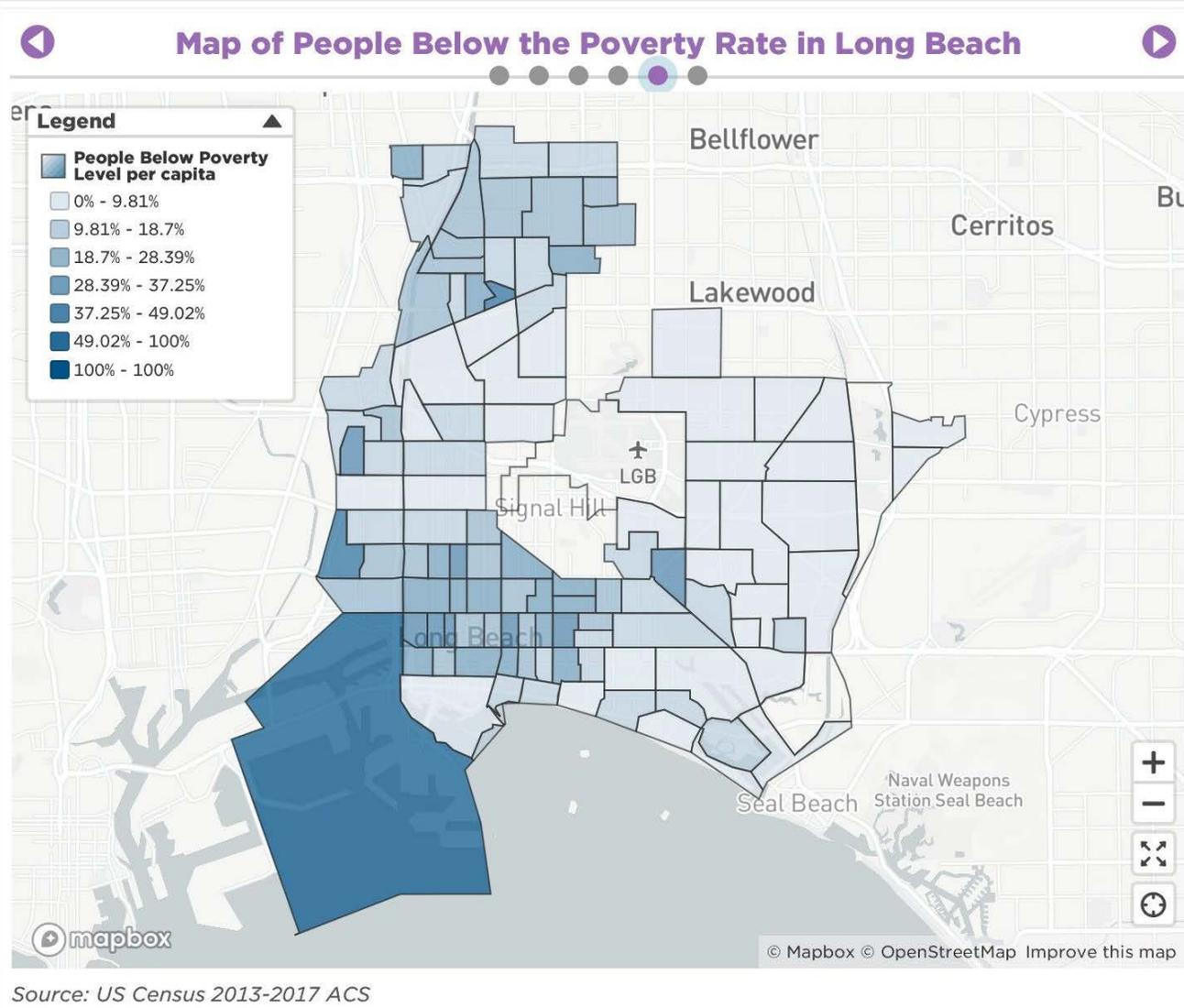
Poverty Rate

Poverty Rate Comparison



Source: U.S. Census American Community Survey 5-year estimates

Poverty Rate Map



Educational Attainment

Percent College Educated

29.88%

Long Beach, CA

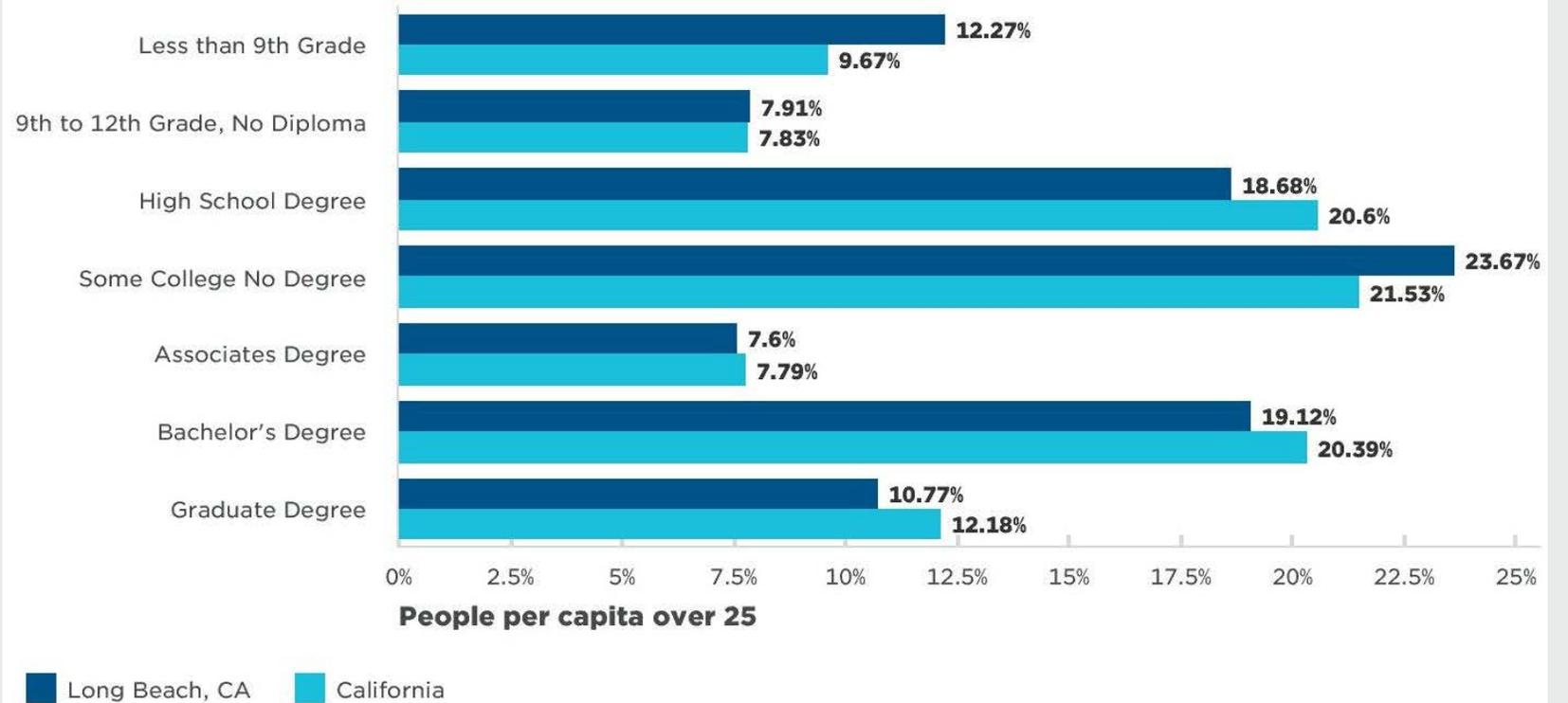
32.58%

California

31.23%

Los Angeles County, CA

Educational Attainment



Source: U.S. Census American Community Survey 2013 – 2017 5-year estimates



Questions?