

Stacy Mungo, Chair
Suzie Price, Vice Chair
Al Austin, Member



FINISHED AGENDA & DRAFT MINUTES

CALL TO ORDER (3:38 PM)

At 3:38 PM, Chair Mungo called the meeting to order.

ROLL CALL (3:39 PM)

Councilmembers Mungo, Price and Austin

Present:

Also Present: Grace Yoon, Interim Budget Bureau Manager; Charles Parkin, City Attorney; Jonathan Nagayama, City Clerk Specialist.

REGULAR AGENDA (3:39 PM)

1. 18-0101 Recommendation to approve the minutes for the Budget Oversight Committee meeting held Tuesday, September 5, 2017.

A motion was made by Chair Mungo, seconded by Member Austin, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Mungo, Price and Austin

2. 18-0102 Recommendation to receive and file an update from Financial Management on proposal to eliminate potential deficit.

Chair Mungo spoke.

John Gross, Director of Financial Management, spoke; and provided a PowerPoint presentation.

Chair Mungo spoke.

John Gross, Director of Financial Management, spoke.

A dialogue ensued between Chair Mungo and John Gross, Director of Financial Management.

Vice Chair Price spoke.

John Gross, Director of Financial Management, spoke.

A dialogue ensued between Vice Chair Price and John Gross, Director of Financial Management.

Councilman Austin spoke.

John Gross, Director of Financial Management, spoke.

A dialogue ensued between Councilman Austin and John Gross, Director of Financial Management.

Chair Mungo spoke.

Larry Goodhue spoke.

Councilman Austin spoke.

John Gross, Director of Financial Management, spoke.

A motion was made by Chair Mungo, seconded by Vice Chair Price, to approve recommendation to recommend to City Council to request City Manager to continue the proactive FY 19 budget process and, assuming the updated preliminary projection does not materially change, to balance the proposed budget using balancing actions and goals as similar as practical and feasible to those outlined at the February 6, 2018 BOC meeting. The motion carried by the following vote:

Yes: 3 - Mungo, Price and Austin

PUBLIC COMMENT (4:11 PM)

No members of the public addressed the committee.

ADJOURNMENT (4:11 PM)

At 4:11 PM, there being no objection, Chair Mungo declared the meeting adjourned.

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