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RESOLUTION NO. O.B. 02-2015

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE REVISIONS TO THE LONG RANGE PROPERTY MANAGEMENT PLAN AND AUTHORIZING ITS SUBMITTAL TO THE STATE OF CALIFORNIA DEPARTMENT OF FINANCE FOR APPROVAL

WHEREAS, Chapter 9 of AB 1484 provides that within six months following issuance of a Finding of Completion to a Successor Agency, that Successor Agency shall submit, subject to approval of its Oversight Board, a Long Range Property Management Plan ("Plan") to the State of California Department of Finance ("DOF"); and

WHEREAS, the purpose of the Plan is to address the disposition and use of real property of the former Long Beach Redevelopment Agency; and

WHEREAS, the Successor Agency to the Redevelopment Agency of the City of Long Beach ("Successor Agency") received its Finding of Completion on April 23, 2013; and

WHEREAS, the Successor Agency submitted the Plan to the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach ("Oversight Board") on October 1, 2013 and to the DOF on October 7, 2013; and

WHEREAS, the DOF has completed a preliminary review of the Plan and has requested clarification and additional documentation regarding certain properties; and

WHEREAS, this matter was approved by the Successor Agency on January

1 20, 2015;

2 NOW, THEREFORE, the Oversight Board of the City of Long Beach as the
3 Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as
4 follows:

5 Section 1. Approve the Revised Long Range Property Management Plan
6 and authorize its submittal to the State of California Department of Finance for approval.

7 Section 2. This resolution shall take effect immediately upon its adoption
8 by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.


9 PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board
10 of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the
11 City of Long Beach held this 2nd day of February, 2015 by the following vote:

12
13 Ayes: Meyer, Netherton, Oakley, Powers,


14 Tolentino.

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16 Noes: None.

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19 Absent: Strickland.

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22 Chairperson, Oversight Board

23 APPROVED:

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25 
26 Secretary, Oversight Board