

CITY OF LONG BEACH

DEPARTMENT OF FINANCIAL MANAGEMENT

NB-50

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June 19, 2007

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

RECOMMENDATION:

Adopt the Resolution Ordering the Making of Amended Assessments pursuant to Sections 3.52.652 through 3.52.656 of the Long Beach Municipal Code; Adopt Resolution Approving Preliminary Amended Assessment of Earthquake Repair Assessment District No. 90-3; Receive Amended Assessment Report; and Set Date of a Public Hearing for Tuesday, July 10, 2007 at 5:00 p.m. (District 2)

DISCUSSION

In 1991, the City Council authorized the issuance of \$17.4 million of Earthquake Repair Assessment District No. 90-3 (AD 90-3) conduit bonds to enable property owners to make necessary seismic repairs by allowing an annual assessment levy on their properties. In accordance with Long Beach Municipal Code Chapter 3.52.652 through 3.52.656, City Council approval is required to apportion the assessment on an original property that has since been subdivided.

Attached is a resolution directing the making of an amended assessment report and assessment diagram. The second resolution approves the preliminary amended assessment and orders a public hearing on Tuesday, July 10, 2007 at 5:00 p.m. Accompanying the second resolution is the Assessment Apportionment Report that amends the assessment district's roll. The property being apportioned is located at 10 Atlantic Avenue. Assessment district consultant NBS has prepared the assessment apportionment report.

This matter was reviewed by Assistant City Attorney Heather Mahood on June 11, 2007 and Budget and Performance Management Bureau Manager David Wodynski on June 8, 2007.

TIMING CONSIDERATIONS

City Council action is requested on June 19, 2007 to set a public hearing to proceed with the district apportionment.

FISCAL IMPACT

There is no fiscal impact to the General Fund. The homeowner association has paid \$3,590 for assessment apportionment processing services provided by NBS, the City's assessment district consultant. Funds were deposited into the General Purpose Fund (GP 100) in the Department of Financial Management (FM) to reimburse the City for this service charge.

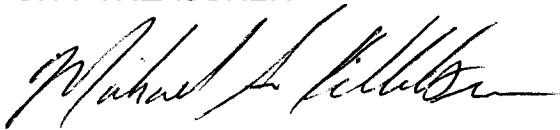
SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



DAVID NAKAMOTO
CITY TREASURER



MICHAEL A. KILLEBREW
DIRECTOR OF FINANCIAL MANAGEMENT

APPROVED:


GERALD R. MILLER
CITY MANAGER

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LONG BEACH ORDERING THE MAKING OF
AMENDED ASSESSMENTS PURSUANT TO SECTIONS
3.52.652 THROUGH 3.52.656 OF THE LONG BEACH
MUNICIPAL CODE AND DIRECTING ACTIONS WITH
RESPECT THERETO (EARTHQUAKE REPAIR
ASSESSMENT DISTRICT NO. 90-3)

WHEREAS, pursuant to the Long Beach Municipal Code and Resolution
No. C - 24968, adopted by this Council on November 27, 1990, special assessments
were confirmed to pay the costs of the acquisitions and improvements as more
particularly described in said Resolution. Said assessments are set forth on an
assessment diagram and assessment roll, heretofore confirmed by this Council and filed
and recorded with the Assessment Engineer of the City of Long Beach and the County of
Los Angeles; and

WHEREAS, a certain parcel of land designated as Assessment Number
023 upon which there is an unpaid assessment against which bonds have been issued
has been divided so that it no longer conforms to the original parcel boundaries as shown
on said assessment diagram;

NOW, THEREFORE, the City Council of the City of Long Beach resolves as
follows:

Section 1. The Assessment Engineer of the City shall cause to be filed
with the City Clerk a report and an amended assessment diagram and amended
assessment roll of Assessment Number 023 previously recorded on the 11th day of
February, 1991 in Book 171, Document No. 91-206200 segregating and apportioning the
unpaid installments of the original assessment in accordance with the benefits to the

1 several parts of the original parcel.

2 Section 2. This resolution shall take effect immediately upon its adoption
3 by the City Council, and the City Clerk shall certify the vote adopting this resolution.

4 I hereby certify that the foregoing resolution was adopted by the City
5 Council of the City of Long Beach at its meeting of _____, 2007 by the
6 following vote:

7 Ayes: Councilmembers:

11 Noes: Councilmembers:

13 Absent: Councilmembers:

City Clerk

27 HAM:fl
28 6/12/07
#07-02872