

RESOLUTION NO. R.A. 03-2011

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH, CALIFORNIA, FINDING THAT THE USE OF TAX INCREMENT ALLOCATED TO THE NORTH, CENTRAL, WEST LONG BEACH INDUSTRIAL AND DOWNTOWN REDEVELOPMENT PROJECTS FOR THE PURPOSE OF GRAFFITI ABATEMENT IS NECESSARY TO EFFECTUATE THE REDEVELOPMENT PLANS FOR SUCH REDEVELOPMENT PROJECTS

WHEREAS, the Redevelopment Agency of the City of Long Beach, California (the "Agency"), adopted redevelopment plans for the North Long Beach Redevelopment Project (the "North Project"), the Central Long Beach Redevelopment Project (the "Central Project"), the West Long Beach Industrial Redevelopment Project (the "Westside Project") and the Downtown Long Beach Redevelopment Project (the "Downtown Project"); and

WHEREAS, the Agency desires to utilize funds presently allocated to the North, Central, Westside and Downtown Projects to perform graffiti abatement; and

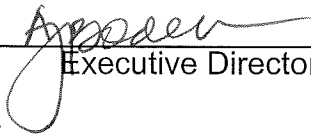
WHEREAS, Section 33420.2 of the Community Redevelopment Law provides that the Agency may use such funds in this manner if certain findings are made;

NOW, THEREFORE, the Redevelopment Agency of the City of Long Beach, California resolves as follows:

Section 1. Because of the magnitude and severity of graffiti on properties located in the North, Central, Westside and Downtown Projects, the use of tax increment for abatement of such graffiti in Fiscal years 2011 through 2021 is

necessary to effectuate the purposes of the plans for the Projects and will assist with the elimination of blight in the Projects.

APPROVED AND ADOPTED by the Redevelopment Agency of the City of Long Beach, California this 20th day of January, 2011.



Executive Director/Secretary

APPROVED:



Chair