

1 RESOLUTION NO. O.B. 07-2013

2
3 A RESOLUTION OF THE OVERSIGHT BOARD OF
4 THE CITY OF LONG BEACH AS THE SUCCESSOR
5 AGENCY TO THE REDEVELOPMENT AGENCY OF THE
6 CITY OF LONG BEACH APPROVING THE LONG RANGE
7 PROPERTY MANAGEMENT PLAN AND AUTHORIZING
8 ITS SUBMITTAL TO THE STATE OF CALIFORNIA
9 DEPARTMENT OF FINANCE FOR APPROVAL

10
11 WHEREAS, Chapter 9 of AB 1484 provides that within six months following
12 issuance of a Finding of Completion to a Successor Agency, that Successor Agency shall
13 submit, subject to approval of its Oversight Board, a Long Range Property Management
14 Plan to the State of California Department of Finance; and

15 WHEREAS, the purpose of the Long Range Property Management Plan is
16 to address the disposition and use of real property of the former Long Beach
17 Redevelopment Agency; and

18 WHEREAS, the Successor Agency to the Redevelopment Agency of the
19 City of Long Beach received its Finding of Completion on April 23, 2013, and is now
20 eligible to submit a Long Range Property Management Plan for approval, attached hereto
21 as Exhibit "A"; and

22 WHEREAS, this matter was approved by the Successor Agency to the
23 Redevelopment Agency of the City of Long Beach on October 1, 2013; and

24 NOW, THEREFORE, the Oversight Board resolves as follows:

25 Section 1. Approve the Long Range Property Management Plan and
26 authorize its submittal to the State of California Department of Finance for approval.

27 Section 2. This resolution shall take effect immediately upon its adoption
28 by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

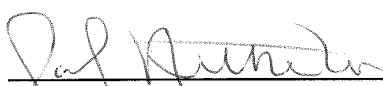
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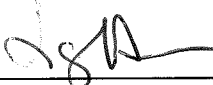
PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach held this 7th day of October, 2013 by the following vote:

Ayes: Meyer, Netherton, Powers, Strickland,
Tolentino.

Noes: None.

Absent: Novak, Oakley.


Chairperson, Oversight Board

APPROVED:

Secretary, Oversight Board

OFFICE OF THE CITY ATTORNEY
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