



# CITY OF LONG BEACH

DEPARTMENT OF HEALTH AND HUMAN SERVICES

**HOUSING AUTHORITY**  
of the City of Long Beach

521 E. 4<sup>TH</sup> STREET • LONG BEACH, CALIFORNIA 90802 • (562) 570-6985 • FAX: (562) 499-1052

December 14, 2010

**AGENDA ITEM 4**

HONORABLE HOUSING AUTHORITY COMMISSION  
City of Long Beach  
California

**RECOMMENDATION:**

Receive and File the Housing Authority Financial and Operational Performance Report for September 2010. (Citywide)

DISCUSSION

The Housing Authority receives funds from the U.S. Department of Housing and Urban Development (HUD) to provide subsidies for low-income individuals and families so they can afford to obtain decent, safe, and sanitary housing.

Attached are Financial and Operational Performance Reports for the Housing Authority for September 2010.

This matter was reviewed by Budget Management Officer Victoria Bell on October 22, 2010.

TIMING CONSIDERATIONS

Action on this matter is not time critical.

FISCAL IMPACT

There is no fiscal impact or job impact associated with this suggested action.


**SUGGESTED ACTION:**

Approve recommendation.

Respectfully submitted,

  
\_\_\_\_\_  
RONALD R. ARIAS  
ASSISTANT EXECUTIVE DIRECTOR

APPROVED:

  
\_\_\_\_\_  
PATRICK H. WEST  
EXECUTIVE DIRECTOR

**FINANCIAL PERFORMANCE FOR THE PERIOD ENDING SEPTEMBER 30, 2010**

<b><u>HAP INCOME/(EXPENSE)</u></b>	<b>September</b>	
	<b><u>Month</u></b>	<b><u>Year-to-Date</u></b>
Housing Assistance Payments (HAP) Expended	\$ (5,523,943)	\$ (65,210,722)
HAP Due from HUD	5,496,637	64,992,838
HAP Due from Other Housing Authorities	81,933	938,288
<b>Net HAP</b>	<b>\$ 54,627</b>	<b>\$ 720,404</b>
<b><u>OPERATING INCOME/(EXPENSE)</u></b>		
Administrative Fee Income	\$ 611,914	\$ 6,989,835
FSS Coordinator Grant	17,000	218,020
Miscellaneous Revenue	34,362	248,524
Operating Expense	(830,042)	(6,689,334)
<b>Net Operating Income/(Loss)</b>	<b>\$ (166,766)</b>	<b>\$ 767,045</b>
<b><u>NON-OPERATING INCOME/(EXPENSE)</u></b>		
Interest Income Total	3,086	24,655
Interest on HUD Advances	3,330	44,805
<b>Total Non-Operating Income</b>	<b>\$ 6,416</b>	<b>\$ 69,460</b>
<b><u>TOTAL INCOME/(LOSS)</u></b>	<b>\$ (105,723)</b>	<b>\$ 1,556,909</b>
<b><u>AVAILABLE FUND BALANCE</u></b> <sup>1</sup>		
Operating Reserves Beginning of the Period-Admin	\$ 4,287,232	\$ 3,325,088
Operating Reserves Beginning of the Period-HAP	\$ 8,309,340	\$ 7,608,852
Total Income/(Loss) Admin Fee Reserves	(163,680)	791,700
Total Income Reserved for HAP	57,957	765,209
<b>Balance in Reserve End of Period</b>	<b>\$ 12,490,849</b>	<b>\$ 12,490,849</b>

<sup>1</sup> Available Admin Fee Fund Balance includes funds from a \$2,900,000 loan from the City to the Housing Authority in 2004. Excluding these funds, the unreserved admin fee operating reserve at 9/30/10 is \$1,216,788. There is a net income for the current year in the amount of \$1,556,909, which includes interest earned on HUD advances not utilized for FY05-FY10 of \$44,805 plus an addition of HAP funding in the amount of \$720,404. These funds plus prior year HAP reserves of \$7,608,852 are reserved for future HAP payments and may be subject to recapture. The net HAP restricted fund balance at 9/30/10 is \$8,374,061, of which \$6,810,932 is restricted for the HCV program and \$1,563,129 is restricted for the VASH program. It is HUD's policy that the Housing Authority may use the restricted HAP reserves to pay for any excess HAP expenses over and above the amount of HAP subsidy received from HUD and since HUD had over-funded in prior years, they will be under-funding the Housing Authority in this fiscal year so that the HAP reserves can be utilized. The current fiscal year administrative fee net income is \$791,700, which is calculated by subtracting administrative expenses from the total administrative fees earned.

OPERATIONAL PERFORMANCE FOR PERIOD ENDING SEPTEMBER 30, 2010

- Leasing Performance

Total Households Authorized	6,614
Total Households Served	6,201

- Voucher Program

Total Authorized	6,261
Total Households Served	6,005

- Shelter Plus Care Performance

Total Households Authorized	78
Total Households Served	77

- VASH – Veterans’ Affairs Supportive Housing<sup>1</sup>

Total Households Authorized	275
Total Households Served	119

- Portability Program<sup>2</sup>

Port-In Households Served	2
Port-Out Households Served by Other Jurisdictions	147

- Housing Opportunities for Persons with AIDS (HOPWA)  
Program Leasing Performance

Total Households Served	42
-------------------------	----

---

1 New collaborative program between HUD & Veterans’ Affairs (VA) Admin effective 5/08. Slow start up because referrals for assistance come thru VA case management.

2 Incoming Portabilities are households moving into the City of Long Beach from another Public Housing Authority and Outgoing Portabilities are households holding City of Long Beach vouchers or certificates who are moving to another city.