

**From:** Stephen Bello [<mailto:stephen@stephencbello.com>]

**Sent:** Tuesday, April 2, 2019 3:24 PM

**To:** CityClerk <[CityClerk@longbeach.gov](mailto:CityClerk@longbeach.gov)>

**Subject:** Please vote no on any form of rent control in the city of Long Beach.

As a full-time real estate professional for the last 28 years in the city of Long Beach I can assure you that any kind of rent control is not an answer or remedy for any housing issues that we have in this city.

Not only does rent control bring real estate values down, but it also disincentivizes Property Owners to take care of deferred maintenance. It also disincentivizes investors and builders from coming to our great City.

Thank you,

Stephen C. Bello, Inc.

A Professional Real Estate Corporation