



# CITY OF LONG BEACH

DEPARTMENT OF HEALTH AND HUMAN SERVICES

HOUSING AUTHORITY  
of the City of Long Beach

521 E. 4<sup>TH</sup> STREET • LONG BEACH, CALIFORNIA 90802 • (562) 570-6985 • FAX: (562) 499-1052

March 12, 2013

## AGENDA ITEM 3

HONORABLE HOUSING AUTHORITY COMMISSION  
City of Long Beach  
California

### RECOMMENDATION:

Receive and file the Housing Authority Financial and Operational Performance Report for December 2012. (Citywide)

### DISCUSSION

The Housing Authority receives funds from the U.S. Department of Housing and Urban Development (HUD) to provide subsidies for low-income individuals and families so they can afford to obtain decent, safe, and sanitary housing.

Attached are the Financial and Operational Performance Reports for the Housing Authority for December 2012.

This matter was reviewed by Budget Management Officer Victoria Bell on February 26, 2013.

### TIMING CONSIDERATIONS

Action on this matter is not time critical.

### FISCAL IMPACT

There is no fiscal impact or job impact associated with this recommendation.

### SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

SUSAN PRICE  
ACTING ASSISTANT EXECUTIVE DIRECTOR

APPROVED:

PATRICK H. WEST  
EXECUTIVE DIRECTOR

Attachments

**FINANCIAL PERFORMANCE FOR THE PERIOD ENDING DECEMBER 2012**

<b><u>HAP INCOME/(EXPENSE)</u></b>	<b>December</b>	
	<b><u>Month</u></b>	<b><u>Year-to-Date</u></b>
Housing Assistance Payments (HAP) Expended	\$ (5,988,500)	\$ (18,077,775)
HAP Due from HUD	4,435,212	16,204,553
HAP Due from Other Housing Authorities	196,039	574,184
<b>Net HAP</b>	<b>\$ (1,357,249)</b>	<b>\$ (1,299,038)</b>
<b><u>OPERATING INCOME/(EXPENSE)</u></b>		
Administrative Fee Income	\$ 547,517	\$ 1,644,344
FSS Coordinator Grant	19,201	66,377
Miscellaneous Revenue	23,416	43,780
Operating Expense	(526,027)	(1,437,758)
<b>Net Operating Income/(Loss)</b>	<b>\$ 64,107</b>	<b>\$ 316,743</b>
<b><u>NON-OPERATING INCOME/(EXPENSE)</u></b>		
Interest Income Total	1,477	3,815
Interest on HUD Advances	-	-
<b>Total Non-Operating Income</b>	<b>\$ 1,477</b>	<b>\$ 3,815</b>
<b><u>TOTAL INCOME/(LOSS)</u></b>	<b>\$ (1,291,665)</b>	<b>\$ (978,480)</b>
<b><u>AVAILABLE FUND BALANCE</u></b> <sup>1</sup>		
Operating Reserves Beginning of the Period-Admin	\$ 5,711,198	\$ 5,456,227
Operating Reserves Beginning of the Period-HAP	\$ 4,873,994	\$ 4,815,783
Total Income/(Loss) Admin Fee Reserves	65,584	320,555
Total Income Reserved for HAP	(1,357,249)	(1,299,038)
<b>Balance in Reserve End of Period</b>	<b>\$ 9,293,527</b>	<b>\$ 9,293,527</b>

<sup>1</sup> Available Administrative Fee Fund Balance includes a July 2004 City Council approved Non-General Fund (Rental Rehabilitation Program) loan of \$2,900,000 to the Housing Authority from a HUD grant through the City's Housing Services Bureau. Excluding these funds, the unreserved admin fee operating reserve at 12/31/12 is \$2,876,782. There is a net loss for the current year in the amount of (\$978,480), which includes a decrease in HAP funding in the amount of (\$1,299,038). This decrease in HAP funds plus prior year HAP reserves of \$4,815,783 are reserved for future HAP payments and may be subject to recapture. The net HAP restricted fund balance at 12/31/12 is \$3,516,745, of which \$3,039,871 is restricted for the HCV program and \$476,874 is restricted for the VASH program. It is HUD's policy that the Housing Authority may use the restricted HAP reserves to pay for any excess HAP expenses over and above the amount of HAP subsidy received from HUD. The current fiscal year administrative fee net income is \$320,555, which is calculated by subtracting administrative expenses from the total administrative fees earned by HUD.

OPERATIONAL PERFORMANCE FOR PERIOD ENDING DECEMBER 31, 2012

- Leasing Performance

Total Households Authorized	6,722
Total Households Served	6,477

- Voucher Program

Total Authorized	6,261
Total Households Served	6,063

- Shelter Plus Care Performance

Total Households Authorized	86
Total Households Served	99

- VASH – Veterans' Affairs Supportive Housing<sup>1</sup>

Total Households Authorized	375
Total Households Served	315

- Portability Program<sup>2</sup>

Port-In Households Served	95
Port-Out Households Served by Other Jurisdictions	140

- Housing Opportunities for Persons with AIDS (HOPWA)  
Program Leasing Performance

Total Households Served	50
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1 Program between HUD & Veterans' Affairs (VA) Administration effective 5/08. Referrals for assistance come thru VA case management.

2 Incoming Portabilities are households moving into the City of Long Beach from another Public Housing Authority and Outgoing Portabilities are households holding City of Long Beach vouchers or certificates who are moving to another city.