



LONG BEACH REDEVELOPMENT AGENCY

333 WEST OCEAN BOULEVARD, THIRD FLOOR • LONG BEACH, CA 90802 • (562) 570-6615 • FAX (562) 570-6215

December 4, 2006

REDEVELOPMENT AGENCY BOARD MEMBERS

City of Long Beach
California

RECOMMENDATION:

Recommendation to approve and authorize the Executive Director to provide a nine-month extension to the Agreement to Negotiate Exclusively with Anderson Pacific, LLC for the development of the Shoreline Gateway Project. (Central – District 2)

DISCUSSION

The Redevelopment Agency (Agency) and Anderson Pacific, LLC (Participant) entered into an Agreement to Negotiate Exclusively (Agreement) on May 23, 2005, for the development of the Shoreline Gateway Project (Project) located at the northwest corner of Ocean Boulevard and Alamitos Avenue (Exhibit A – Site Map). The Agreement allows the Agency and the Participant time to negotiate a development agreement and prepare an Environmental Impact Report (EIR) for the project. Subsequently, the Final EIR for the Project was certified by the Agency on September 18, 2006.

The negotiation period set forth in the Agreement expires 90 days following the date of certification of the Final EIR. The expiration date of the negotiation period in the Agreement is thus December 18, 2006.

The recent uncertainty of site acquisition has made it difficult to determine the site plan and has consequently hindered the Stage II Design development. Therefore, Agency staff and the Participant mutually desire to amend the Agreement to provide for a nine-month extension. This will allow both parties to finalize negotiations regarding the terms and conditions of an Owner Participation Agreement and develop Design Review drawings for Agency Board consideration.

REDEVELOPMENT AGENCY BOARD MEMBERS

December 4, 2006

Page 2

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



PATRICK H. WEST
EXECUTIVE DIRECTOR

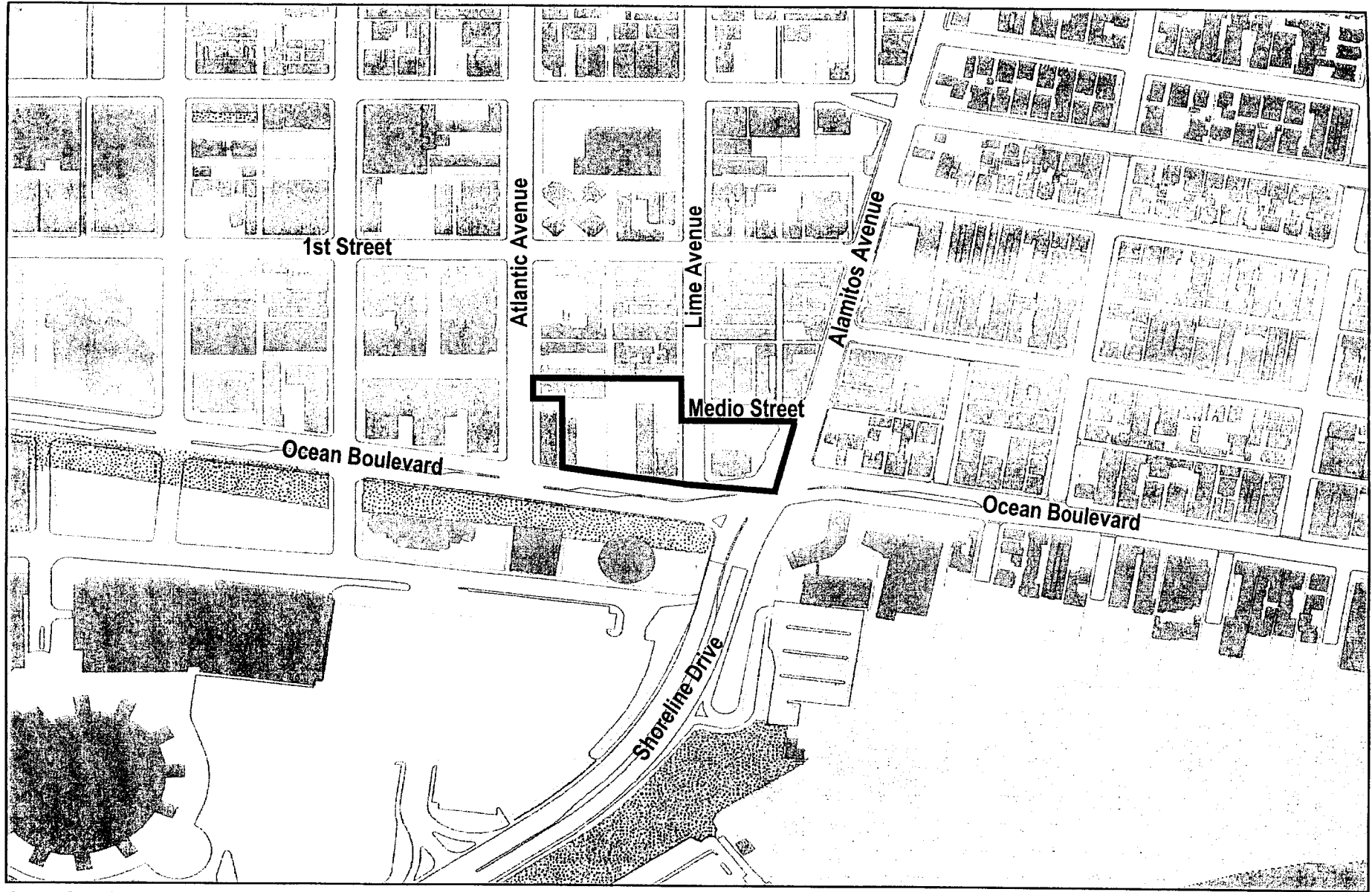
PHW:CB:DW:jmv

APPROVED:


GERALD R. MILLER
CITY MANAGER

Attachment: Exhibit A – Site Map

EXHIBIT A



Source: City of Long Beach.

— - Project Site



Not to Scale