

OFFICE OF THE CITY ATTORNEY
ROBERT E. SHANNON, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

1 RESOLUTION NO. RES-09-0086

2
3 A RESOLUTION OF THE CITY COUNCIL OF THE
4 CITY OF LONG BEACH APPROVING THE PROPOSED
5 AGREEMENT FOR THE EXCHANGE OF REAL
6 PROPERTY BETWEEN THE REDEVELOPMENT AGENCY
7 OF THE CITY OF LONG BEACH, CALIFORNIA, AND THE
8 STATE OF CALIFORNIA; FINDING THAT THE
9 CONSIDERATION FOR THE SALE OF CERTAIN REAL
10 PROPERTY IN THE CENTRAL LONG BEACH
11 REDEVELOPMENT PROJECT AREA IS NOT LESS THAN
12 FAIR MARKET VALUE IN ACCORDANCE WITH
13 COVENANTS AND CONDITIONS GOVERNING SUCH
14 SALE; AND APPROVING THE SALE OF THE PROPERTY
15 AND THE AGREEMENT

16
17 WHEREAS, the Redevelopment Agency of the City of Long Beach,
18 California (the "Agency"), is engaged in activities necessary to execute and implement
19 the Redevelopment Plan for the Central Long Beach Redevelopment Project Area (the
20 "Project"); and

21 WHEREAS, in order to implement the Redevelopment Plan, the Agency
22 proposes to sell certain real property (the "Property") in the Project pursuant to the terms
23 and provisions of the Agreement for the Exchange of Real Property (the "Agreement");
24 and

25 WHEREAS, the State of California, by and through the Administrative Office
26 of the Courts (the "Developer") has submitted to the Agency a written offer in the form of
27 the Agreement to purchase the Property for not less than fair market value for uses in
28 accordance with the Redevelopment Plan and the covenants and conditions of the

1 Agreement; and

2 WHEREAS, the proposed Agreement contains all the provisions, terms and
3 conditions and obligations required by Federal, State and local law; and

4 WHEREAS, Developer possesses the qualifications and financial resources
5 necessary to acquire and insure development of the Property in accordance with the
6 purposes and objectives of the Redevelopment Plan; and

7 WHEREAS, the Agency has prepared a summary setting forth the cost of
8 the Agreement to the Agency, the estimated value of the interest to be conveyed,
9 determined at the highest uses permitted under the Redevelopment Plan and the
10 purchase price and has made the summary available for public inspection in accordance
11 with the California Redevelopment Law; and

12 WHEREAS, pursuant to the provisions of the California Community
13 Redevelopment Law, the City Council of the City of Long Beach held a public hearing on
14 the proposed sale of the Property and the proposed Agreement after publication of notice
15 as required by law; and

16 WHEREAS, the City Council has duly considered all terms and conditions
17 of the proposed sale and believes that the redevelopment of the Property pursuant to the
18 proposed Agreement is in the best interests of the City and the health, safety, morals and
19 welfare of its residents and in accord with the public purposes and provisions of
20 applicable Federal, State and local law;

21 NOW, THEREFORE, the City Council of the City of Long Beach resolves as
22 follows:

23 Section 1. The City Council has reviewed and considered Negative
24 Declaration No. 2009051102 pursuant to the California Environmental Quality Act.

25 Section 2. The City Council finds and determines that the consideration
26 for sale of the Property pursuant to the Agreement is not less than fair market value in
27 accordance with covenants and conditions governing the sale, and the Council further
28 finds and determines that the consideration for the sale of the Property, determined at the

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1 highest and best use under the Redevelopment Plan, is necessary to effectuate the
2 purposes of the Redevelopment Plan for the Project.

3 Section 3. The sale of the Property by the Agency to Developer and the
4 Agreement which establish the terms and conditions for the sale and development of the
5 Property are approved.

6 Section 4. The sale and development of the Property shall eliminate
7 blight within the Project Area and is consistent with the implementation plan for the
8 Project adopted pursuant to Health and Safety Code Section 33490.


9 Section 5. This resolution shall take effect immediately upon its adoption
10 by the City Council, and the City Clerk shall certify to the vote adopting this resolution.

11 I hereby certify that the foregoing resolution was adopted by the City
12 Council of the City of Long Beach at its meeting of September 1, 2009 by the
13 following vote:

14
15 Ayes: Councilmembers: Garcia, Lowenthal, DeLong,
16 O'Donnell, Schipske, Andrews,
17 Reyes Uranga, Gabelich, Lerch.

18
19 Noes: Councilmembers: None.

20
21 Absent: Councilmembers: None.

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23
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25 
26 _____
27 City Clerk
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