RESOLUTION NO.

. .

follows:

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LONG BEACH REESTABLISHING THE
MAGNOLIA INDUSTRIAL GROUP PROPERTY AND
BUSINESS IMPROVEMENT DISTRICT, FIXING THE
BOUNDARIES THEREOF AND PROVIDING FOR THE
LEVY OF ASSESSMENT

NOW, THEREFORE, the City Council of the City of Long Beach resolves as

Section 1. This resolution is made and enacted pursuant to the provisions of the Property and Business Improvement District Law of 1994 (Section 36600, et seq. of the California Streets and Highways Code, hereinafter sometimes referred to as "the law").

- A. On June 4, 2013, the City Council of the City of Long Beach adopted Resolution No. RES-13-0042 entitled, "A Resolution of Intention of the City Council of the City of Long Beach Declaring the Intention of the City Council to Re-Establish the Magnolia Industrial Group Property and Business Improvement District, Fixing the Time and Place of a Public Hearing Thereon and Giving Notice Thereof."
- B. Pursuant to California Constitution Article XIII D, ballots were mailed to the property owners within the proposed boundaries of the Magnolia Industrial Group Property and Business Improvement District (the "District").
- C. Further, pursuant to Resolution of Intention, Resolution No. RES-13-0042, a public hearing concerning the formation of said area was held before the City Council of the City of Long Beach on July 23, 2013, at the hour of 5:00 p.m. in the City Council Chambers of City Hall of the City of Long Beach.
 - D. All written and oral protests made or filed were duly heard, evidence

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for and against the proposed action was received, and a full, fair and complete hearing was granted and held.

- At the conclusion of the public hearing, the tabulation of the ballots E. was performed and among those ballots returned to the City, a weighted majority of the property owners within the District have approved the formation of the District.
- That following such hearing, the City Council did and does hereby F. find that the properties and businesses lying within the property and business improvement district herein created, in the opinion of the City Council, will be benefitted by the expenditures of funds raised by the assessment or charges proposed to be levied hereunder.
- A copy of the Management Plan, is attached as Exhibit "A" hereto G. ("Management Plan").
- That pursuant to said law a property and business Section 2. improvement district is hereby re-established in the City of Long Beach as herein set forth and that all properties in the district established by this resolution shall be subject to any amendments made hereafter to the law or to other applicable laws.
- Section 3. That the boundaries of the property and business improvement district, the activities and improvements to be funded, and the amount of the proposed assessments shall be as indicated in Exhibit "A". No bonds will be issued under the Management Plan.
- That the City Council hereby levies and imposes and orders Section 4. the collection of an annual assessment to be imposed upon properties in the proposed property and business improvement district described above. Such annual assessment shall be equal to the amounts set forth in Exhibit "A" hereto.
- That the Management Plan, attached hereto as Exhibit "A," is Section 5. hereby approved.

That the improvements and activities to be provided in the property and business improvement district shall be funded by the levy of assessments and that the 1

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proposed uses to which the proceeds of the annual assessment shall be put are limited to those set forth in California Streets and Highways Code Sections 36600 et seq., as amended.

The City Council of the City of Long Beach shall have sole Section 6. discretion as to how the revenue derived from said assessments is to be used within the scope of the above purposes; provided, however, it shall consider recommendations as to the use of said revenue made by the Magnolia Industrial Group Property and Business Improvement District.

If any section, subsection, sentence, clause or phrase of this Section 7. resolution is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of the resolution. The City Council hereby declares that it would have passed this resolution and each section, subsection, sentence, clause and phrase hereof, irrespective of the fact that any one or more of the sections, subsections, sentences, clauses or phrases hereof be declared invalid or unconstitutional.

This resolution shall take effect immediately upon its adoption Section 8. by the City Council, and the City Clerk shall certify to the vote adopting this resolution.

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OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach, CA 90802-4664

I hereby certify that the foregoing resolution was adopted by the City		
Council of the C	ity of Long Beach at its	meeting of, 2013, by the
following vote:		
Ayes:	Councilmembers:	
Noes:	Councilmembers:	
Absent:	Councilmembers:	
		City Clerk