ROBERT E. SHANNON City Attorney

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June 13, 2006

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HONORABLE MAYOR AND CITY COUNCIL City of Long Beach California

## RECOMMENDATION:

Recommendation to declare ordinance adding Chapter 3.92 to the Long Beach Municipal Code relating to the establishment of a Housing Trust Fund read for the first time and laid over to the next regular meeting of the City Council for final reading.

## DISCUSSION

Pursuant to your request of October 11, 2005, this office has prepared and submits the above-described ordinance for your consideration.

As you may recall, consideration of this ordinance was continued from May 2, 2006. The attached ordinance has been revised to reflect the concerns of the City Council.

## SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

ROBERT E. SHANNON, City Attorney

Bv

Assistant City Attorney

RES:MJM:kdh
Attachment
C:\My Documents\City Council Letters\June 13 Housing Trust Fund.wpd