

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2020 TO SEPTEMBER 30, 2020

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	September 2019	September 2020	September Budget	%	Year to Date FY 2020	Year to Date FY 2021	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,298,249	\$3,108	\$388,814	1	\$3,363,256	\$24,573	\$777,628	3
Dial A Lift Fares	5,442	2,008	2,130	94	16,590	5,492	6,390	86
Aqua Service Fares	32,212	0	0	-	187,644	0	0	-
Special Event Service Revenue	39,791	0	5,000	-	93,850	0	15,000	-
Advertising Revenue	56,250	45,000	56,438	80	171,250	133,521	169,314	79
Interest & Miscellaneous	172,722	33,647	154,862	22	541,569	301,153	464,586	65
TOTAL OPERATING REVENUE	\$1,604,666	\$83,764	\$607,244	14	\$4,374,159	\$464,739	\$1,432,918	32
SUBSIDY REVENUE								
Federal	\$250,000	\$2,465,712	\$1,938,815	127	\$750,000	\$6,343,340	\$5,816,443	109
State	4,189,352	3,693,958	3,696,116	100	8,466,592	6,980,407	6,986,880	100
County	3,606,760	2,431,508	3,097,337	79	10,768,279	8,626,180	9,292,007	93
Local	1,667,617	1,722,171	1,722,171	100	1,957,065	1,794,762	1,798,704	100
TOTAL SUBSIDY REVENUE	\$9,713,729	\$10,313,349	\$10,454,439	99	\$21,941,936	\$23,744,689	\$23,894,034	99
TOTAL REVENUE	\$11,318,395	\$10,397,112	\$11,061,683	94	\$26,316,095	\$24,209,428	\$25,326,952	96
OPERATING EXPENSES								
Operations	\$4,370,899	\$4,103,001	\$4,216,359	97	\$13,214,062	\$12,508,495	\$12,729,509	98
Maintenance	1,590,977	1,766,265	1,863,854	95	4,746,037	4,891,887	5,283,708	93
Administration	1,674,391	1,707,376	1,887,007	90	4,403,828	4,784,779	5,664,816	84
Fuel & Lubricants	442,507	216,586	272,021	80	1,217,984	627,907	932,549	67
TOTAL OPERATING EXPENSES	\$8,078,774	\$7,793,228	\$8,239,241	95	\$23,581,911	\$22,813,068	\$24,610,582	93
NET INCOME (LOSS) BEFORE DEPR.	\$3,239,621	\$2,603,884	\$2,822,442		\$2,734,184	\$1,396,360	\$716,370	
DEPRECIATION	\$1,294,717	\$1,201,111	\$1,203,470	100	\$3,907,323	\$3,443,633	\$3,610,410	95

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2020 TO SEPTEMBER 30, 2020**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,165,803	\$0	\$0	\$2,165,803	\$2,129,529	102	\$6,594,493	\$6,389,168	103
Maintenance (Union)	0	493,123	0	493,123	459,009	107	1,471,105	1,423,217	103
Salaried	263,039	313,349	557,540	1,133,928	1,148,573	99	3,524,320	3,639,397	97
FRINGE BENEFITS									
FICA	164,643	56,055	38,345	259,043	282,992	92	794,796	868,188	92
Pension	328,037	110,284	79,974	518,295	621,791	83	1,604,814	1,910,900	84
Health	488,419	142,546	87,887	718,852	744,381	97	2,129,613	2,233,144	95
Workers' Compensation	339,566	19,890	2,170	361,625	362,293	100	1,085,394	1,086,877	100
Uniform & Tool Allowance	10,643	8,678	287	19,608	50,878	39	58,101	98,634	59
Unemployment & Other Fringes	20,798	4,806	23,526	49,130	32,677	150	71,305	104,481	68
SERVICES									
Advertising	0	0	68,731	68,731	77,325	89	138,800	172,625	80
Professional & Technical	0	21,400	233,768	255,168	314,649	81	535,026	854,158	63
Contract Maintenance	0	122,775	129,484	252,259	317,785	79	619,586	850,376	73
Security	251,119	14,300	0	265,419	304,183	87	820,690	870,726	94
Employment Physicals	0	0	4,736	4,736	11,459	41	20,407	34,377	59
Other	0	1,850	2,787	4,637	14,217	33	18,923	42,651	44

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2020 TO SEPTEMBER 30, 2020**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$216,586	\$0	\$216,586	\$272,021	80	\$627,907	\$932,549	67
Fleet Parts & Supplies	0	243,618	0	243,618	259,217	94	672,274	776,859	87
Other Materials & Supplies	0	47,049	62,131	109,180	51,863	211	219,963	152,309	144
UTILITIES	0	98,725	37,882	136,606	144,876	94	314,973	390,724	81
CASUALTY/LIABILITY COSTS	0	0	329,289	329,289	359,445	92	972,797	1,078,335	90
PURCHASED TRANS. SERVICE									
Dial A Lift	64,743	0	0	64,743	68,298	95	201,647	204,404	99
Aqua Service	6,191	0	0	6,191	18,542	33	81,793	94,911	86
MISC. EXPENSES									
Dues & Subscriptions	0	0	10,406	10,406	16,900	62	36,291	50,700	72
Training, Travel & Meetings	0	0	1,276	1,276	34,192	4	3,248	102,576	3
Schedules & Tickets	0	0	0	0	31,333	-	786	43,999	2
Safety & Misc. Items	0	1,364	26,225	27,589	5,839	472	86,560	17,517	494
Recruitment Advertising	0	0	6,247	6,247	22,917	27	34,772	68,751	51
Other	0	66,453	4,688	71,141	82,057	87	72,685	118,029	62
TOTAL OPERATING EXPENSES:	<u>\$4,103,001</u>	<u>\$1,982,851</u>	<u>\$1,707,376</u>	<u>\$7,793,228</u>	<u>\$8,239,241</u>	95	<u>\$22,813,068</u>	<u>\$24,610,582</u>	93

**LONG BEACH TRANSIT
BALANCE SHEET**

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	Balance at <u>09/30/20</u>	Balance at <u>08/31/20</u>	Balance at <u>09/30/19</u>
<u>ASSETS</u>			
Cash and Investments	78,267,305	71,212,402	80,326,740
Receivables			
Federal	2,481,031	3,408,380	4,357
State	750	750	2,051,482
County	122,227	2,860,040	969,652
Local	1,743,612	21,441	1,665,129
Miscellaneous	2,709,317	2,640,849	1,787,509
Materials & Supplies Inv.	2,508,092	2,462,575	2,217,602
Net Capital Assets	101,492,591	102,447,332	88,784,455
Other Assets	22,209,222	22,835,386	21,865,726

TOTAL ASSETS	<u>211,534,147</u>	<u>207,889,156</u>	<u>199,672,651</u>
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LIABILITIES AND CAPITAL

Trade Payables	2,718,280	1,945,282	2,621,062
Accrued Payroll Liabilities	5,820,902	5,620,213	6,285,319
Net Pension Liability (GASB 68)	34,700,421	34,700,421	33,013,550
Compensated Absence Liabilities	3,527,285	3,499,583	3,211,412
Estimated Liabilities	59,330,849	58,777,344	51,576,049
Deferred Credits	18,708,108	18,267,154	25,336,094
Long-Term Notes Payable	10,432,381	10,500,000	0

TOTAL LIABILITIES	<u>135,238,227</u>	<u>133,309,997</u>	<u>122,043,485</u>
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Federal Capital Contributions	309,531,443	309,516,125	307,728,767
State Capital Contributions	100,023,532	99,813,146	91,095,173
Local Capital Contributions	99,671,179	99,582,895	92,854,456
Accumulated Earnings (Losses)	(432,930,235)	(434,333,008)	(414,049,231)

TOTAL CAPITAL	<u>76,295,920</u>	<u>74,579,158</u>	<u>77,629,166</u>
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TOTAL LIABILITIES AND CAPITAL	<u>211,534,147</u>	<u>207,889,156</u>	<u>199,672,651</u>
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