

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

1 RESOLUTION NO. O.B. 39-2015

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3 A RESOLUTION OF THE OVERSIGHT BOARD OF
4 THE CITY OF LONG BEACH AS THE SUCCESSOR
5 AGENCY TO THE REDEVELOPMENT AGENCY OF THE
6 CITY OF LONG BEACH APPROVING THE SUCCESSOR
7 AGENCY'S DECISION TO DECLARE THE PROPERTY
8 LOCATED AT 1545-1551 AND 1565 SANTA FE AVENUE,
9 ASSESSOR PARCEL NUMBERS 7432-005-900, -901, -903,
10 AND -904, AS SURPLUS AND AUTHORIZE THE CITY
11 MANAGER TO EXECUTE ANY AND ALL DOCUMENTS
12 NECESSARY FOR THE SALE OF THE SUBJECT
13 PROPERTY TO ATLAS MARINE, INC., OR AN AFFILIATED
14 ENTITY

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16 WHEREAS, the City of Long Beach, as Successor Agency to the
17 Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns
18 the property located at 1545-1551 and 1565 Santa Fe Avenue ("Subject Property"); and

19 WHEREAS, the Subject Property is included in the Successor Agency's Long
20 Range Property Management Plan ("LRPMP"), which was approved by the State of
21 California Department of Finance on March 10, 2015; and

22 WHEREAS, the Subject Property has been categorized in the LRPMP with a
23 permissible use of "Sale of Property" allowing for the Subject Property to be sold and
24 proceeds distributed as property tax to the local taxing agencies; and

25 WHEREAS, this matter was approved by the Successor Agency to the
26 Redevelopment Agency of the City of Long Beach on September 22, 2015;

27 NOW, THEREFORE, the Oversight Board of the City of Long Beach as the
28 Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as

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follows:

Section 1. Approve the decision of the Successor Agency to the Redevelopment Agency of the City of Long Beach to declare the property located at 1545-1551 and 1565 Santa Fe Avenue, Assessor Parcel Numbers 7432-005-900, -901, -903, and -904, as surplus and authorize the City Manager, or designee, to execute any and all documents necessary for the sale of the Subject Property to Atlas Marine, Inc., or an affiliated entity.

Section 2. This resolution shall take effect immediately upon its adoption by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach held this 23rd day of September, 2015 by the following vote:

Ayes: Meyer, Netherton, Steinhauser, Powers.

Noes: None.

Absent: Oakley, Strickland, Tolentino.



Chairperson, Oversight Board

APPROVED:



Secretary, Oversight Board