A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE REVISIONS TO THE LONG RANGE PROPERTY MANAGEMENT PLAN AND AUTHORIZING ITS SUBMITTAL TO THE STATE OF CALIFORNIA DEPARTMENT OF FINANCE FOR APPROVAL

WHEREAS, Chapter 9 of AB 1484 provides that within six months following issuance of a Finding of Completion to a Successor Agency, that Successor Agency shall submit, subject to approval of its Oversight Board, a Long Range Property Management Plan ("Plan") to the State of California Department of Finance ("DOF"); and

WHEREAS, the purpose of the Plan is to address the disposition and use of real property of the former Long Beach Redevelopment Agency; and

WHEREAS, on June 23, 2015, the Successor Agency to the Redevelopment Agency of the City of Long Beach ("Successor Agency") approved the renewal of a parking license agreement with Michael Ryan Peterson and Lisa Marie Peterson for eight parking spaces at the 4th Street Lofts ("Parking License Agreement"); and

WHEREAS, on July 6, 2015, the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach ("Oversight Board") also approved the Parking License Agreement; and

WHEREAS, on August 21, 2015, the DOF denied the renewal of the Parking License Agreement; and

WHEREAS, the proposed amendment to the Plan classifies the easement

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for the eight parking spaces as a Government Use and transfers that easement to the City of Long Beach; and

WHEREAS, this matter was approved by the Successor Agency on September 22, 2015;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as follows:

Approve the Revised Long Range Property Management Plan Section 1. and authorize its submittal to the State of California Department of Finance for approval.

This resolution shall take effect immediately upon its adoption Section 2. by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach held this 23rd day of September, 2015 by the following vote:

Ayes:	Meyer, Netherton, Steinhauser, Powers.
Noes:	None.
Absent:	Oakley, Strickland, Tolentino.

Oversight Board

APPROVED:

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