

Proposed/Projected Financial Strategic Plan Fiscal Year 2008 - 2010

(In structural increments, in millions)			
<u>Fiscal Year</u>	<u>FY 08</u>	<u>FY 09</u>	<u>FY 10</u>
Proposed/Projected Structural Revenue	\$385.2	\$393.5	\$404.2
Includes:			
<i>Property Tax</i>		1.6	3.5
<i>Sales Tax and In-Lieu Sales Tax (Backfill)</i>		1.6	1.6
<i>Utility Users Tax</i>		.5	.8
<i>Vehicle License Fees and In-Lieu VLF (Backfill)</i>		2.0	2.1
Proposed/Projected Structural Expenditures	\$385.1	\$394.1	\$406.5
Includes:			
<i>Negotiated POA Salary Increases (1)</i>		3.6	10.0
<i>Loss of COPS UHP Grants</i>		1.0	1.3
<i>10 percent New Discretionary Revenue Set Aside for Capital</i>		1.0	1.0
Adopted/Estimated Structural Surplus/(Deficit)	\$.1	\$ (.6)	\$ (2.3)
<u>Further Projected Potential Cost Increases on the Horizon</u>			
Estimated Annual Debt Service on City Hall Seismic Retrofit			\$6-15
Estimated Annual Set-aside to Fund GASB 16 and 45 Liabilities			\$3.0
Contractual and Other Uncontrollable Cost Increases			\$2.0
Fire and Misc. Employees Negotiations in FY 08/09 (cost per each 1%			\$1.8
<i>(1) This only includes the negotiated Police salary increases in FY 09; other Bargaining Unit agreements expire in FY 07 and FY 08.</i>			