

ORDINANCE NO. C-

AN ORDINANCE OF THE CITY COUNCIL OF THE
CITY OF LONG BEACH EXTENDING THE TIME LIMIT
FOR EFFECTIVENESS OF THE REDEVELOPMENT PLAN
FOR THE WEST BEACH REDEVELOPMENT PROJECT

WHEREAS, the City Council of the City of Long Beach (the "City Council")
adopted Ordinance No. C-4451 on July 21, 1964, approving and adopting the
Redevelopment Plan (the "Redevelopment Plan") for the West Beach Redevelopment
Project (the "Project"); and

WHEREAS, on December 24, 1968, the City Council adopted Ordinance
No. C-4785, which amended certain permitted land uses with respect to the
Redevelopment Plan; and

WHEREAS, on November 11, 1986, the City Council adopted Ordinance
No. C-6309, amending certain limitations with respect to the Redevelopment Plan; and

WHEREAS, on December 13, 1994, the City Council adopted Ordinance
C-7296, amending certain time limitations with respect to the Redevelopment Plan, and

WHEREAS, on November 11, 2003, the City Council adopted Ordinance
No. C-7886, eliminating the time limit to incur debt with respect to the Redevelopment
Plan; and

WHEREAS, on April 6, 2004, the City Council adopted Ordinance No. C-
7914, extending the time limit on the effectiveness of the Redevelopment Plan by one
year, or until January 1, 2010; and

WHEREAS, the current time limit on the effectiveness of the
Redevelopment Plan established pursuant to the Redevelopment Plan, as amended, is
January 1, 2010, and the current time limit on the receipt of tax increment and payment
of indebtedness is January 1, 2020; and

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1 WHEREAS, the Redevelopment Agency of the City of Long Beach,
2 California, (the "Agency") has been designated as the official redevelopment agency in
3 the City of Long Beach to carry out the functions and requirements of the Community
4 Redevelopment Law of the State of California (Health and Safety Code Section 33000
5 et seq.) and to implement the Redevelopment Plan; and

6 WHEREAS, Section 33333.6 of the Health and Safety Code was
7 amended by SB 1096 which took effect on September 5, 2004, and which provides that
8 when an agency is required to make a payment pursuant to Section 33681.12 the
9 legislative body may amend the redevelopment plan to extend by one year the time limit
10 on the effectiveness of the plan and the time limit on receipt of tax increment and
11 payment of indebtedness by one year for each year the Agency makes such a
12 payment; and

13 WHEREAS, pursuant to Health and Safety Code Section 33681.12 the
14 Agency is required to make a payment to the Los Angeles County Educational Revenue
15 Augmentation Fund for the fiscal year 2004-2005;

16 NOW, THEREFORE, the City Council of the City of Long Beach ordains
17 as follows:

18 Section 1. The time limit on the effectiveness of the Redevelopment
19 Plan, as set forth in Section C.6 of the Redevelopment Plan, as amended by Ordinance
20 Nos. C-4785, C-6309, C-7296 and C-7886, shall be amended to read as follows: "The
21 Redevelopment Plan for the West Beach Redevelopment Project is hereby amended to
22 provide that the Redevelopment Plan shall terminate on January 1, 2011."

23 Sec. 2. The time limit for receipt of tax increment and payment of
24 indebtedness pursuant to the Redevelopment Plan, as established in Ordinance C-
25 7296, as amended, shall be January 1, 2021.

26 Sec. 3. Ordinance Nos. C-4451, C-4785, C-6309, C-7296 and C-
27 7886 are continued in full force and effect except as amended by this Ordinance.

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