



# CITY OF LONG BEACH

DEPARTMENT OF HEALTH AND HUMAN SERVICES

**HOUSING AUTHORITY**  
of the City of Long Beach

521 E. 4<sup>TH</sup> STREET • LONG BEACH, CALIFORNIA 90802 • (562) 570-6985 • FAX: (562) 499-1052

February 15, 2011

## AGENDA ITEM 3

HONORABLE HOUSING AUTHORITY COMMISSION  
City of Long Beach  
California

### RECOMMENDATION:

Receive and File the Housing Authority Financial and Operational Performance Report for November 2010. (Citywide)

### DISCUSSION

The Housing Authority receives funds from the U.S. Department of Housing and Urban Development (HUD) to provide subsidies for low-income individuals and families, so they can afford to obtain decent, safe, and sanitary housing.

Attached are Financial and Operational Performance Reports for the Housing Authority for November 2010.

This matter was reviewed by Deputy City Attorney Linda Trang on January 18, 2011 and Budget Management Officer Victoria Bell on January 19, 2011.

### TIMING CONSIDERATIONS

Action on this matter is not time critical.

### FISCAL IMPACT

There is no fiscal impact or job impact associated with this suggested action.

### SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

RONALD R. ARIAS  
ASSISTANT EXECUTIVE DIRECTOR

APPROVED:

PATRICK H. WEST  
EXECUTIVE DIRECTOR

**FINANCIAL PERFORMANCE FOR THE PERIOD ENDING NOVEMBER 30, 2010**

<b><u>HAP INCOME/(EXPENSE)</u></b>	<b>November</b>	
	<b><u>Month</u></b>	<b><u>Year-to-Date</u></b>
Housing Assistance Payments (HAP) Expended	\$ (5,526,213)	\$ (11,083,182)
HAP Due from HUD	5,461,310	10,923,036
HAP Due from Other Housing Authorities	89,131	175,513
<b>Net HAP</b>	<b>\$ 24,228</b>	<b>\$ 15,367</b>
 <b><u>OPERATING INCOME/(EXPENSE)</u></b>		
Administrative Fee Income	\$ 589,021	\$ 1,175,020
FSS Coordinator Grant	17,000	34,000
Miscellaneous Revenue	7,338	16,507
Operating Expense	(538,530)	(924,000)
<b>Net Operating Income/(Loss)</b>	<b>\$ 74,829</b>	<b>\$ 301,527</b>
 <b><u>NON-OPERATING INCOME/(EXPENSE)</u></b>		
Interest Income Total	1,647	3,997
Interest on HUD Advances	4,086	7,818
<b>Total Non-Operating Income</b>	<b>\$ 5,733</b>	<b>\$ 11,815</b>
 <b><u>TOTAL INCOME/(LOSS)</u></b>	 <b><u>\$ 104,790</u></b>	 <b><u>\$ 328,709</u></b>
 <b><u>AVAILABLE FUND BALANCE</u></b> <sup>1</sup>		
Operating Reserves Beginning of the Period-Admin	\$ 4,325,145	\$ 4,096,097
Operating Reserves Beginning of the Period-HAP	\$ 8,368,932	\$ 8,374,061
Total Income/(Loss) Admin Fee Reserves	76,476	305,524
Total Income Reserved for HAP	28,314	23,185
<b>Balance in Reserve End of Period</b>	<b>\$ 12,798,867</b>	<b>\$ 12,798,867</b>

<sup>1</sup> Available Admin Fee Fund Balance includes funds from a \$2,900,000 loan from the City to the Housing Authority in 2004. Excluding these funds, the unreserved admin fee operating reserve at 11/30/10 is \$1,501,621. There is net income for the current year in the amount of \$328,709, which includes interest earned on HUD advances not utilized for FY 05 - FY 11 of \$7,818 plus additional HAP funding in the amount of \$15,367. These funds plus prior year HAP reserves of \$8,374,061 are reserved for future HAP payments and may be subject to recapture. The net HAP restricted fund balance at 11/30/10 is \$8,397,246, of which \$6,711,278 is restricted for the HCV program and \$1,685,968 is restricted for the VASH program.

It is HUD's policy that the Housing Authority may use the restricted HAP reserves to pay for any excess HAP expenses over and above the amount of HAP subsidy received from HUD and since HUD had over-funded in prior years, they will be under-funding the Housing Authority in this fiscal year so that the HAP reserves can be utilized. The current fiscal year administrative fee net income is \$305,524, which is calculated by subtracting administrative expenses from the total administrative fees earned by HUD.

OPERATIONAL PERFORMANCE FOR PERIOD ENDING NOVEMBER 30, 2010

- Leasing Performance

Total Households Authorized	6,614
Total Households Served	6,189

- Voucher Program

Total Authorized	6,261
Total Households Served	5,978

- Shelter Plus Care Performance

Total Households Authorized	78
Total Households Served	78

- VASH – Veterans' Affairs Supportive Housing<sup>1</sup>

Total Households Authorized	275
Total Households Served	133

- Portability Program<sup>2</sup>

Port-In Households Served	2
Port-Out Households Served by Other Jurisdictions	114

- Housing Opportunities for Persons with AIDS (HOPWA)  
Program Leasing Performance

Total Households Served	46
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- 1 New collaborative program between HUD & Veterans' Affairs (VA) Admin effective 5/08. Slow start up because referrals for assistance come thru VA case management.
  - 2 Incoming Portabilities are households moving into the City of Long Beach from another Public Housing Authority and Outgoing Portabilities are households holding City of Long Beach vouchers or certificates who are moving to another city.