



CITY OF LONG BEACH

DEPARTMENT OF FINANCIAL MANAGEMENT

R-15

333 West Ocean Boulevard 6th Floor • Long Beach, CA 90802

August 5, 2014

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

RECOMMENDATION:

Receive and file the Second Budget Performance Report for Fiscal Year 2014.
(Citywide)

DISCUSSION

This report includes information on the City's Fiscal Year 2014 (FY 14) budget performance through May 31, 2014, for all funds.

Summary

As of May 31, 2014, no significant concerns have been identified with any City fund, and any funds that are showing year-end estimates that exceed budgeted appropriations will be resolved with planned budget adjustments that will be presented to the City Council later in FY 14. The General Fund is also on track to end the year with the adopted surplus of \$3.45 million that will be reserved, as previously directed by the City Council, for the CalPERS Stabilization Fund. The balance of the report summarizes the General Fund performance and provides additional details on the status of other funds.

General Fund and Uplands Oil Fund Overview

Based on current estimates as of May 31, 2014, it is anticipated that the General Fund and Uplands Oil Fund will end FY 14 with an ending funds available of approximately \$0.5 million and \$0.3 million, respectively. The estimated FY 14 sources and uses are summarized in the table below and described in further detail in the subsequent sections.

General and Uplands Oil Funds Estimated FY 14 Performance As of May 31, 2014		
	(\$ in millions)	
	General	Uplands
Beginning Funds Available (10/1)	3.6	4.5
Sources		
Estimated Revenue	418.2	35.8
Estimated Other Sources (i.e. release of funds)	41.0	13.0
Total Sources	459.2	48.8
Uses		
Estimated Expenditures	(449.4)	(41.4)
Estimated Other Uses (i.e. carry-over, reservations)	(12.9)	(11.7)
Total Uses	(462.3)	(53.0)
Ending Funds Available (9/30)	\$ 0.5	\$ 0.3

General Fund - Sources of Funds

Revenues

As of May 31, 2014, the General Fund experienced higher than expected growth in several revenues, including property tax, pipeline franchise, parking citations and revenue from other agencies. Property tax, natural gas pipeline franchise and parking citation revenues declined during the economic downturn and are now experiencing a rebound. Property taxes related to the dissolution of the Redevelopment Agency (RDA) are experiencing fluctuations as the methodologies for distribution are being refined. Revenue from the Office Depot sales tax sharing agreement, which was approved by the City Council in FY 13, is now reflected in the General Fund estimates-to-close. Actual revenues will be realized by year-end. While many of the major revenues are stable or experiencing growth, others, such as Telephone Utility Users Tax (TUUT) and Emergency Ambulance Revenue have not experienced a turnaround. Although Emergency Ambulance fees were increased in FY 14, anticipated revenues have been negatively impacted by the timing of reimbursements for transports in the first quarter of the fiscal year and reimbursement reductions at both the State and federal levels.

In addition to structural revenues, non-recurring General Fund revenues of \$2.3 million from Ground Emergency Medical Transportation (GEMT) reimbursement have been received and an additional \$0.5 million is anticipated by year-end, but could be received early next year. These funds are included in the FY 15 Proposed Budget for use in the purchase of fire engines and pumps.

Other Sources

A key source of funds for the FY 14 Adopted Budget was revenue received in FY 13 and carried over. These sources were primarily from the State dissolution of the RDA and Uplands Oil revenue over \$70/bbl. These non-recurring funds are budgeted for in the FY 14 Adopted Budget. Other Sources of funds were increased by the City Council as part of the first Budget Adjustments on February 11, 2014. These adjustments included releasing funds available for the Financial/Human Resources system and for the additional police officers that are a result of lower than anticipated attrition, overtime and for priorities set by the Police Chief.

General Fund - Uses of Funds

Expenditures by Department

With two-thirds of the FY 14 complete, 63 percent of adjusted General Fund appropriations have been expended. This is on pace with the spending pattern of the previous fiscal year. Citywide estimates are currently projecting the General Fund to come in under the FY 14 Adjusted Budget by \$3.6 million, mainly due to planned savings in the Police Department, which will be reserved for ongoing Police Academy costs in FY 15. In addition, lower than budgeted expense for sales tax rebates in the Citywide Activities Department are projected. These expenses are based on actual revenues generated and are associated with a corresponding decline in sales tax revenue.

All Departments are estimating to end the year within their General Fund FY 14 Adjusted Budget with the exception of the City Clerk, Civil Service, Fire, and Disaster Preparedness and Emergency Departments. For the Civil Service and City Clerk Departments, the overages are the result of costs from the public safety academy recruitment and the elections, respectively. Both Departments have or will be requesting budget adjustments in FY 14 offset by existing funds. These budget adjustments will allow both Departments to end the year within appropriation. The Fire Department's overage is attributable to the delay in implementation of the new Rapid Medic Deployment (RMD). The current estimate does not include the \$517,000 transfer to the Capital Projects Fund for sidewalks directed by the City Council on July 1, 2014. If the Department ends the year over budget due to delayed RMD implementation, the overage will be covered by GEMT funds. The use of GEMT funds to offset the RMD delay was approved by City Council on November 5, 2013. The use of additional GEMT funds to offset an overage in the Fire Department will reduce the amount available to fund fire engines as reflected in the FY 15 Proposed Budget. The Disaster Preparedness and Emergency Department has maintenance and repair costs that are trending upward for an aging Emergency Operations Center. This budgetary issue has been resolved in the FY 15 Proposed Budget and the Financial Management Department will continue to monitor and work with the Department to come in under budget at year-end.

Attachment B provides a breakdown of General Fund expenditure performance by department; notable department variances are identified in the footnotes to this attachment.

Other Uses

Other Uses in FY 14 are largely assignments of funds available to be reserved and released for various budgeted expenditures in the FY 15 Proposed Budget. These proposed expenditures include the FY 15 Police Academy costs, GEMT funds for the fire engines and pumpers, as well as assignments of fund balance for unfunded liabilities and the City Council approved reservation of \$3.45 million in FY 14 surplus for the CalPERS Stabilization Fund.

FY 14 Revenues – All Other Funds

There are no revenue concerns to report at this time.

FY 14 Expenditures – All Other Funds

Overall, there are no funds where significant issues are projected. The Insurance, Parking and Business Area Improvement and Water Funds are showing year-end estimates that are over the appropriation limit. These overages are attributed to higher workers' compensation hospital benefits costs, as well as liability claims/judgments in the Insurance Fund and unbudgeted Uptown PBID expenditures in the Parking and Business Area Improvement Fund. Both have enough funds available to offset these increased costs and will be requesting additional budget appropriation, which will allow them to end the year in balance. The majority of the Water Fund's projected overage is due to unbudgeted costs that are 100 percent offset by revenue.

Please see Attachment A for a complete summary of expenditures by fund. Notable comments are identified in the footnotes to this attachment.

TIMING CONSIDERATIONS

City Council action on this matter is requested on August 5, 2014.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



JOHN GROSS
DIRECTOR OF FINANCIAL MANAGEMENT

JG:LE:JJM
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ATTACHMENTS

APPROVED:



PATRICK H. WEST
CITY MANAGER

**CITY OF LONG BEACH EXPENDITURES BY FUND
THROUGH MAY 31, 2014**

FUND	FY 14 New Allocation	Estimated All-Years Carryover ¹	FY 14 Adopted Budget	Amendments	FY 14 Adjusted Budget	FY 14 Year to Date Expenditures as of 5/31/14	Estimates-to-Close	Percentage Spent
			Funds With All Years Carryover					
AIRPORT	\$ 42,404,709	\$ 31,340,672	\$ 73,745,380	\$ 18,472,765	\$ 92,218,145	\$ 23,496,471	\$ 54,966,150	25%
BUSINESS ASSISTANCE	652,287	1,272,028	1,924,315	-	1,924,315	79,933	302,168	4%
CAPITAL PROJECTS	33,425,698	106,425,380	139,851,078	8,199,329	148,050,408	18,094,880	38,017,138	12%
CIVIC CENTER	11,314,628	938,143	12,252,771	1,346,039	13,598,810	7,347,986	13,048,391	54%
COMMUNITY DEVELOPMENT GRANTS	20,914,908	18,207,841	39,122,750	882,038	40,004,787	12,329,801	26,809,865	31%
DEVELOPMENT SERVICES	15,682,866	447,638	16,130,504	697,074	16,827,578	9,208,479	15,099,266	55%
FLEET SERVICES	30,232,786	1,489,072	31,721,857	1,185,469	32,907,326	12,926,222	29,171,412	39%
GAS	144,990,428	6,359,022	151,349,451	431,882	151,775,332	88,729,125	137,338,114	58%
GAS TAX STREET IMPROVEMENT	18,549,773	31,181,247	49,731,020	1,469,325	51,200,345	8,282,994	15,551,268	16%
GENERAL GRANTS	6,741,136	20,047,376	26,788,513	5,066,694	31,855,207	10,580,827	22,450,368	33%
GENERAL SERVICES	40,714,213	4,350,132	45,064,345	11,325,696	56,390,040	24,733,356	42,085,656	44%
HARBOR	1,024,652,006	-	1,024,652,006	-	1,024,652,006	413,118,395	1,024,652,006	40%
HEALTH	37,646,108	29,288,235	66,934,343	156,510	67,090,852	19,568,827	33,633,766	29%
HOUSING AUTHORITY	81,853,207	(455,475)	81,397,732	24,020	81,421,752	49,607,543	77,195,760	61%
HOUSING DEVELOPMENT	1,656,186	46,495,689	48,152,875	21,898	48,174,773	1,776,430	11,606,860	4%
INSURANCE	40,705,842	139,683	40,845,524	265,980	41,111,505	23,392,869	43,203,798	57%
REFUSE/RECYCLING	44,775,686	458,961	45,234,647	54,297	45,288,944	23,945,818	44,460,770	53%
SUCCESSOR AGENCY	66,337,804	173,815,640	240,153,444	19,357	240,172,802	33,220,272	77,797,596	14%
TIDELANDS	134,237,973	97,812,769	231,550,741	11,077,254	242,627,996	67,198,083	148,995,104	28%
TRANSPORTATION	20,935,887	18,351,504	39,287,391	(2,369)	39,285,022	11,520,182	22,740,959	29%
SUBTOTAL	\$ 1,818,424,130	\$ 587,460,556	\$ 2,405,884,686	\$ 60,693,264	\$ 2,466,577,950	\$ 859,150,557	\$ 1,879,126,216	35%
			Funds Without All Years Carryover					
BELMONT SHORE PKG METER	\$ 456,145	-	456,145	-	456,145	\$ 304,793	\$ 427,017	67%
CUPA	1,563,122	-	1,563,122	35,507	1,598,629	797,084	1,443,073	50%
DEBT SERVICE FUND	9,474,085	-	9,474,085	-	9,474,085	3,839,168	8,980,210	41%
EMPLOYEE BENEFITS	223,456,494	-	223,456,494	(5,229)	223,451,265	125,964,864	198,654,370	56%
GENERAL	441,534,914	-	441,534,914	11,427,246	452,962,160	285,111,222	449,401,439	63%
³ PARKING AND BUSINESS AREA IMPROVEMENT	6,687,060	-	6,687,060	244,200	6,931,260	3,297,100	7,130,008	48%
POLICE & FIRE PUBLIC SAFETY OIL PROD ACT	3,194,892	-	3,194,892	-	3,194,892	2,483,326	3,194,888	78%
SERRF	52,492,647	-	52,492,647	23,667	52,516,314	35,051,824	52,107,308	67%
⁴ SEWER	11,225,140	-	11,225,140	-	11,225,140	9,897,046	11,225,140	88%
SPECIAL ADVERTISING & PROMOTION	5,660,712	1,650,839	7,311,551	-	7,311,551	11,335,498	18,838,328	57%
TIDELAND OIL REVENUE	421,846,188	-	421,846,188	13,869	421,860,057	3,655,836	5,617,425	64%
TOWING	6,870,623	-	6,870,623	188,144	7,058,767	171,301,132	401,171,856	41%
UPLANDS OIL	37,100,863	-	37,100,863	7,961	37,108,824	3,108,487	5,623,098	45%
⁵ WATER	101,919,906	-	101,919,906	4,260,000	106,179,906	28,394,928	37,100,863	69%
SUBTOTAL	\$ 1,341,809,200	\$ 1,650,839	\$ 1,343,460,039	\$ 16,195,365	\$ 1,359,655,404	\$ 748,494,901	\$ 1,306,011,184	55%
TOTAL - ALL FUNDS	\$ 3,160,233,330	\$ 589,111,395	\$ 3,749,344,725	\$ 76,888,629	\$ 3,826,233,354	\$ 1,607,645,457	\$ 3,185,137,400	42%

1. Estimated All-Years Carryover is composed of multi-year grants and Capital Improvement Program (CIP) funds; unspent amounts are carried over to future years, resulting in a larger adjusted budget. These carryover estimates are based on the FY 14 Adopted Budget. Financial Management is currently conducting a review to update these figures.
 2. Overage due to high workers' compensation hospital benefits costs as well as liability claims/judgements. Additional appropriation will be requested later in the fiscal year and if approved, will be within appropriation by year-end.
 3. Overage due to unbudgeted Uptown PBID expenditures. Additional appropriation has been requested as part of the 2nd Budget Adjustment report.
 4. FY 14 Adopted Budget did not include carryover budget for Sewer Fund. The \$1,650,839 represents encumbrances for its capital sub-fund.
 5. The majority of the overage is due to unbudgeted costs that are 100 percent revenue offset.

CITY OF LONG BEACH GENERAL FUND EXPENDITURES SUMMARY

THROUGH MAY 31, 2014

Department	FY 14 Adopted Budget	FY 14 Adjusted Budget	FY 14 Actual Expenditures as of 5/31/14	Estimates-to-Close	Percentage of Adjusted Budget expended as of 5/31/13	Percentage of Adjusted Budget expended as of 5/31/14	Over/Under Last Year's Percentage
City Auditor	\$ 2,233,306	\$ 2,460,060	\$ 1,214,847	\$ 2,433,935	56%	49%	-7%
City Attorney	1,863,360	1,883,165	1,454,241	1,831,160	75%	77%	2%
1 City Clerk	4,747,598	4,753,986	2,607,363	4,836,219	61%	55%	-6%
City Manager	2,552,069	2,702,960	1,719,511	2,682,093	62%	64%	1%
City Prosecutor	4,635,983	4,821,781	2,865,991	4,797,309	62%	59%	-3%
2 Citywide Activities	63,346,863	67,631,802	50,873,787	66,236,781	47%	75%	28%
3 Civil Service	1,935,085	1,922,917	1,338,570	2,031,129	68%	70%	2%
Development Services	4,765,715	5,264,035	2,555,164	5,124,082	53%	49%	-4%
4 Disaster Prep & Emergency	1,019,688	1,039,178	588,466	1,080,510	0%	57%	57%
5 Fire Department	71,631,307	71,748,611	44,580,507	71,937,084	65%	62%	-3%
Financial Management	12,475,333	12,620,543	6,487,476	12,614,081	57%	51%	-6%
Health and Human Services	1,099,387	1,140,987	524,009	1,138,825	49%	46%	-3%
Human Resources	496,250	505,269	385,611	501,584	68%	76%	9%
Legislative	4,629,090	4,698,206	2,795,065	4,698,206	64%	59%	-4%
Library Services	14,160,045	14,253,917	8,783,152	14,196,931	57%	62%	5%
6 Police Department	190,481,977	195,244,410	119,274,034	192,995,194	65%	61%	-4%
Parks, Recreation, and Marine	29,615,663	29,819,513	17,845,099	29,816,213	61%	60%	-1%
Public Works	29,846,194	30,450,820	19,218,329	30,450,104	61%	63%	2%
TOTAL	\$ 441,534,914	\$ 452,962,160	\$ 285,111,222	\$ 449,401,439	62%	63%	1%

1. A budget adjustment to cover the increased costs for the 2014 elections and bring the Department under appropriation was requested by the City Clerk Department and approved by City Council on July 1, 2014.
2. The Citywide Activities Department's estimates-to-close reflect a lower than budgeted expense for sales tax rebates. These rebates are based on actual revenue generated and are associated with a corresponding decline in sales tax revenue.
3. The Civil Service Department is projected to spend over appropriation due to unbudgeted recruitment and testing expenditures related to the FY 14 Police and Fire academies. The Department will be requesting a budget adjustment at FY 14 year-end to bring the Department in balance.
4. Maintenance and repair costs are trending upward for an aging Emergency Operations Center. Financial Management will work with the Department to bring estimates within budgeted appropriations.
5. The Fire Department coverage is attributable to delay of new Rapid Medic Deployment well as emergency equipment & supplies purchases. The Fire Department does not anticipate an appropriation increase as estimated expenses for all funds is under appropriation. If, however, appropriation is needed, it will be requested later in the fiscal year (funded by one-time Ground Emergency Medical Transport revenue).

CITY OF LONG BEACH GENERAL FUND REVENUE SUMMARY
THROUGH MAY 31, 2014

Notes	Revenues	FY 14 Adopted Budget	FY 14 Adjusted Budget	FY 14 Actual Revenue as of 5/31/14	Estimates-to-Close	Percentage of Adjusted received as of 5/31/14	Percentage of Adjusted received as of 5/31/13
1	REAL PROPERTY TAXES	\$ 76,600,000	\$ 76,600,000	\$ 77,008,234	\$ 78,305,333	101%	106%
2	SALES AND USE TAX & IN-LIEU	58,798,805	58,798,805	41,874,889	56,728,378	71%	75%
	PROPERTY TAX IN-LIEU OF VLF	41,884,391	41,884,391	41,810,092	41,810,092	100%	100%
	ELECTRIC USERS TAX & PENALTIES	18,060,000	18,060,000	12,296,573	17,988,802	68%	71%
3	TRNSFR FR UPLAND OIL (SR134)	17,350,182	17,350,182	8,675,091	17,350,182	50%	75%
	TRANSIENT OCCUPANCY TAX	13,900,000	13,900,000	8,911,403	13,900,000	64%	69%
	PARKING CITATIONS	13,076,669	13,076,669	9,596,575	13,781,058	73%	72%
4	PROPERTY TAX RESIDUAL ABX1 26	10,662,000	10,662,000	7,262,230	12,140,901	68%	-
	TELEPHONE USERS TAX & PENALTIES	12,600,000	12,600,000	7,891,573	12,093,441	63%	64%
	BUSINESS LICENSE TAXES	11,561,000	11,561,000	7,814,467	11,572,000	68%	68%
	EMERGENCY AMBULANCE FEES	11,045,000	11,045,000	6,941,691	10,239,321	63%	63%
	ELECTRIC COMPANY FRANCHISES	6,226,000	6,226,000	3,722,896	6,655,139	60%	60%
	PIPELINE FEE-WATER	5,693,779	5,693,779	2,846,890	5,693,779	50%	50%
	OTHER DEPT SVCS TO PROPRIETARY FUNDS	5,567,548	5,567,548	2,531,075	5,561,120	45%	52%
5	CHARGES FOR SPECIAL SERVICES	5,331,056	5,331,056	2,146,258	5,350,213	40%	47%
6	AMERICAN GOLF LEASE	4,537,240	4,537,240	2,844,596	4,537,240	63%	71%
	PIPELINE FEE-SEWER	4,380,846	4,380,846	2,190,423	4,380,846	50%	50%
	WATER USERS TAX & PENALTIES	3,870,000	3,870,000	2,391,550	3,875,778	62%	68%
	PIPELINE FRANCHISES	3,800,000	3,800,000	3,327,879	4,385,260	88%	111%
	GAS USERS TAX & PENALTIES	3,800,000	3,800,000	2,452,730	3,388,493	65%	80%
7	LAND,BLDG,R/W,EASEMENT,APT RENTALS	3,405,000	3,405,000	2,761,116	3,587,653	81%	36%
8	PROPERTY TAX STATUTORY PASS THROUGH	3,087,000	3,087,000	468,105	2,132,636	15%	94%
	MISC REFUNDS & REIMB	2,721,249	2,721,249	2,346,465	3,401,887	86%	69%
	PIPELINE SAFETY FEES	2,450,000	2,450,000	2,537,085	2,538,125	104%	100%
9	VEHICLE CODE FINES	2,200,000	2,200,000	766,826	2,078,574	35%	46%
	HARBOR-POLICE	2,164,604	2,509,350	1,038,553	2,164,604	41%	49%
10	PRIOR YEAR SECURED REAL PROPERTY TAXES	1,900,000	1,900,000	1,783,858	2,370,501	94%	106%
	OIL PRODUCTION TAX	1,800,000	1,800,000	964,872	1,935,031	54%	51%
	HAULER FEES	1,700,000	1,700,000	1,267,872	1,700,000	75%	86%
	ASSET MANAGEMENT CHARGES	1,423,105	1,423,105	1,020,517	1,531,685	72%	67%
	POLICE CHARGES FOR SPECIAL EVENTS	1,400,000	1,400,000	608,565	1,400,000	43%	48%
11	CIP-ENGINEERING CHARGES	1,300,000	1,300,000	176,007	1,300,000	14%	33%
12	MEDI-CAL GEMT SUPPLEMENTAL REIMB PRGRM	1,250,000	1,250,000	2,273,897	4,067,135	182%	-
13	REAL PROPERTY TRANSFER TAX	1,250,000	1,250,000	1,302,674	1,476,137	104%	104%
	FIRE INSPECTION FEES	1,144,000	1,144,000	761,129	1,126,000	67%	66%
	SELF-SUSTAINING CLASSES-REC	1,063,520	1,063,520	713,463	1,088,212	67%	78%
14	OTHER DEPT CHGS TO GOVTL FUNDS	1,050,582	1,050,582	507,001	1,031,969	48%	58%
	DOG LICENSES & PENALTIES	1,200,000	1,200,000	676,085	1,009,222	56%	46%
	METERED/OTHER PARKING	1,000,000	1,000,000	692,160	1,000,000	69%	67%
15	TRNSFRS FRM OTHER FUNDS	32,550,564	32,576,892	24,392,553	32,645,213	75%	85%
	SUBTOTAL TOP 40 REVENUES	\$ 394,804,140	\$ 395,175,214	\$ 301,595,913	\$ 399,321,962	76%	87%
	ALL OTHER REVENUES	\$ 13,866,715	\$ 13,902,715	\$ 11,295,527	\$ 18,875,199	81%	66%
	TOTAL GENERAL FUND REVENUES	\$ 408,670,855	\$ 409,077,929	\$ 312,891,439	\$ 418,197,161	76%	86%

Notes:

- ¹ Real Property Tax revenue is lower than during the same period in FY 13 due to a non-recurring administrative fee lawsuit settlement payment from LA County in FY 13.
- ² Sales Tax and In-Lieu revenue is lower than during the same period in FY 13 due to a significant true-up of FY 12 revenue paid by the State in FY 13.
- ³ Uplands Oil Fund revenue is lower than during the same period in FY 13 due to the timing of the transfers. It is anticipated that the third quarter transfer to the General Fund will be initiated in late June 2014.
- ⁴ As of May 2014, post-RDA property tax revenue will end the year above budgeted. This increase is attributed to variance in the City's Enforceable Obligations and assessed valuation.
- ⁵ Payment of Police Department invoices by contracting agencies are delayed. Invoices have been submitted and revenues is anticipated to be as projected by year-end.
- ⁶ American Golf Lease revenues are below FY 13 levels due to a change in the way monthly payments are recognized in the Parks, Recreation and Marine Department accounting system. The change represents a one-time adjustment to revenues in FY 14 and does not represent an ongoing reduction in Golf Lease revenues.
- ⁷ As of May 2014, revenues from the lease agreement with the Long Beach Towne Center are above prior year actuals as a result of the timing of payments and higher revenue performance.
- ⁸ Due to the evolving methodology for revenue calculations post-RDA and the ongoing ERAF lawsuit, revenue remitted to the City from property tax statutory pass-through has varied significantly between FY 13 and FY 14. The second bi-annual property tax statutory pass-through is estimated to reflect a more stable representation of future revenue, however due to the timing of remittances the second bi-annual payment is not reflected in the YTD amount above.
- ⁹ Posting of April and May revenue for Vehicle Code Fines is delayed. This issue will be resolved by year-end.
- ¹⁰ Delinquent property tax payments are collected and apportioned countywide. Declines in revenue are tied to reductions in countywide prior year payments and are not solely tied to supplemental payments by Long Beach property owners.
- ¹¹ Decreased actuals in CIP Engineering revenue are due to the timing of charges and an increase in projects that are exempt from the CIP overhead (e.g., Tidelands Measure D).
- ¹² Revenue for the on-going \$1.25 million in GEMT reimbursement is significantly below budget. Current FY 14 projections reflect a one-time amount of \$2,817,135 attributable to revenues from prior years' reimbursement requests. Actuals reflects partial reimbursements received.
- ¹³ Real Property Transfer Tax is directly tied to the value of properties sold in Long Beach. This revenue increase is reflective of increases in sale prices and or increases in properties sold.
- ¹⁴ Revenues in this category include revenues collected as reimbursement from other Departments for billing and collection services provided by the Commercial Services Bureau. Commercial Services Bureau only recovers for actual costs incurred, which has been lower in FY 14 due to temporary vacancies which have now been filled.

¹⁵Transfers from Other Funds revenue is lower than during the same period in FY 13 due to several non-recurring transfers, such as the backpayment from the Refuse Fund. Additionally some ongoing transfers have been delayed until later in FY 14.