



# CITY OF LONG BEACH

AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH

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January 24, 2017

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY  
OF THE CITY OF LONG BEACH  
City of Long Beach  
California

## RECOMMENDATION:

Approve the draft Recognized Obligation Payment Schedule 17-18, for the period of July 1, 2017 through June 30, 2018. (Citywide)

## DISCUSSION

Section 34177(o)(1) of the California Health and Safety Code, as adopted by AB1x 26 (the "Dissolution Act") and most recently amended by Senate Bill (SB) 107, requires the Successor Agency to the Redevelopment Agency of the City of Long Beach (Successor Agency) to prepare a draft Recognized Obligation Payment Schedule (ROPS) covering the period from July 1, 2017 to June 30, 2018, and for each period from July 1 to June 30 thereafter. Each ROPS must list dates, amounts, and payment sources of the former Redevelopment Agency of the City of Long Beach's (Agency) enforceable obligations. The attached draft ROPS represents the anticipated enforceable obligations for the period of July 1, 2017 through June 30, 2018 (Exhibit A).

The ROPS is based on the Enforceable Obligation Payment Schedule, a list of the total outstanding debts and obligations of the Agency, which was certified by the California Department of Finance (DOF) on March 30, 2012.

The ROPS must identify the source of payment for each obligation from among the following:

- The Redevelopment Property Tax Trust Fund – RPTTF (maintained by the County)
- Bond Proceeds
- Reserve Balances
- Administrative Cost Allowance
- Other revenue sources including rents and interest earnings

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY  
OF THE CITY OF LONG BEACH

January 24, 2017

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This ROPS requires the Oversight Board to the Successor Agency of the City of Long Beach approval as well, and will be agendized for its review on January 25, 2017. In accordance with SB 107, each annual ROPS must be submitted to the DOF for review and certification no later than February 1, 2017, and each February 1 thereafter.

Upon certification, the DOF will transmit a copy of the ROPS to the Los Angeles County Auditor-Controller (Auditor-Controller). Prior to July 1, 2017, the Auditor-Controller will distribute property tax revenue to the Successor Agency from the RPTTF for approved payments listed on the ROPS. This distribution will be from property taxes the Auditor-Controller received from former Long Beach redevelopment project areas from January 1, 2017 through April 30, 2017. Another distribution is anticipated on January 1, 2018, from property taxes collected from May 1, 2017 through December 31, 2017.

Additionally, pursuant to Section 34171(b)(3) of the Dissolution Act, the Successor Agency is allowed an administrative allowance, subject to Oversight Board approval. The allowance is capped at 3 percent of the actual property tax allocated to the Successor Agency, less the administrative allowance and any loan payments made to the City during the prior fiscal year.

The administrative cost allowance includes items such as salaries, including citywide and departmental overhead costs for Successor Agency and other City staff carrying out the necessary actions to wind down the Successor Agency's affairs, and operational costs associated with these actions. Exhibit B outlines the proposed Administrative Budget for the Successor Agency for the period of July 1, 2017 through June 30, 2018.

This matter was reviewed by Deputy City Attorney Richard F. Anthony on December 29, 2016 and by Budget Management Officer Rhutu Amin Gharib on January 6, 2017.

#### TIMING CONSIDERATIONS

Successor Agency action is requested on January 24, 2017, to allow for the transmittal of the ROPS to the Oversight Board for approval on January 25, 2017, and to the DOF prior to the February 1, 2017 deadline for submission.

#### FISCAL IMPACT

The Proposed Administrative Budget from July 1, 2017 through June 30, 2018, is approximately \$1,130,116, or 2.9 percent of the \$39,429,440, which represents RPTTF funds, less the administrative allowance remitted to the Successor Agency and City loan repayment made during the prior fiscal year.

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY  
OF THE CITY OF LONG BEACH

January 24, 2017

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SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



AMY J. BODEK, AICP  
DIRECTOR OF DEVELOPMENT SERVICES



PATRICK H. WEST  
CITY MANAGER

PHW:AJB:LAF:KS

Z:\1\_Successor Agency\SUCCESSOR AGENCY STAFF REPORTS\2017\Jan 24\DRAFT SA - Admin Budget - ROPS July 2017-  
June 2018v3.doc

Attachments: Exhibits A1-A3 — Draft Recognized Obligation Payment Schedule (July 1, 2017 - June 30, 2018)  
Exhibit B — Administrative Budget (July 1, 2017 - June 30, 2018)

# **Recognized Obligation Payment Schedule (ROPS 17-18) - Summary**

Filed for the July 1, 2017 through June 30, 2018 Period

<b>Successor Agency:</b>	<u>Long Beach</u>
<b>County:</b>	<u>Los Angeles</u>

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>		<b>17-18A Total (July - December)</b>	<b>17-18B Total (January - June)</b>	<b>ROPS 17-18 Total</b>
<b>A</b>	<b>Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 3,423,165</b>	<b>\$ 38,700</b>	<b>\$ 3,461,865</b>
B	Bond Proceeds	1,143,694	30,000	1,173,694
C	Reserve Balance	1,119,471	8,700	1,128,171
D	Other Funds	1,160,000	-	1,160,000
<b>E</b>	<b>Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 4,587,635</b>	<b>\$ 30,555,463</b>	<b>\$ 35,143,098</b>
F	RPTTF	4,022,577	29,990,405	34,012,982
G	Administrative RPTTF	565,058	565,058	1,130,116
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 8,010,800</b>	<b>\$ 30,594,163</b>	<b>\$ 38,604,963</b>

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date



Long Beach Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	17-18A (July - December)					17-18A Total	17-18B (January - June)					17-18B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	1 Administrative Costs	Admin Costs	7/1/2017	6/30/2018	Successor Agency	Oversight Board	A	\$ 447,220,011		\$ 38,604,963	\$ 1,143,694	\$ 1,119,471	\$ 1,160,000	\$ 4,022,577	\$ 565,058	\$ 8,010,800	\$ 30,000	\$ 8,700	\$ -	\$ 29,990,405	\$ 565,058	\$ 30,594,163
	3 Bond Administration	Fees	7/1/2017	6/30/2018	U.S.Bank	Annual Bond Administration Fees	A	4,000	N	\$ 4,000					2,000	\$ 2,000					2,000	\$ 2,000
	5 Calpers/Post Ret. Health/WC/Vacation/Severance	Unfunded Liabilities	7/1/2017	6/30/2018	City of Long Beach	Unfunded RDA share Liability/Severance Costs/WC/Vacation	A	5,344,800	N	\$ 1,336,200				17,500		\$ 17,500				17,500		\$ 17,500
	6 City Department Services	Admin Costs	7/1/2017	6/30/2018	City of Long Beach	Grants Acct,City Atty, Asset Mngmnt Services,City Auditor, Department Admin. & Finance	A	57,122	N	\$ 57,122					28,561	\$ 28,561					28,561	\$ 28,561
	7 City Indirect Cost Allocation	Admin Costs	7/1/2017	6/30/2018	City of Long Beach	City Department Costs, Tech Svcs MOU, Civic Center Rent, Workers Comp, Emp Parking, Prop Ins. , Eng. Serv	A	557,322	N	\$ 557,322					278,661	\$ 278,661					278,661	\$ 278,661
	9 Employee Costs	Admin Costs	7/1/2017	6/30/2018	Employees of Successor Agency	Payroll for Successor Agency Employees	A	486,872	N	\$ 486,872					243,436	\$ 243,436					243,436	\$ 243,436
	13 Project Area Administration	Admin Costs	4/1/2007	6/30/2018	Bergman & Allderice	Legal Services	A	1,000	N	\$ 1,000					500	\$ 500					500	\$ 500
	16 Project Area Administration	Property Maintenance	7/1/2017	6/30/2018	City of Long Beach Billing& Collections	RDA-Owned Property Business License Fees	A	10,000	N	\$ -				-		\$ -				-		\$ -
	19 Project Area Administration	Admin Costs	7/1/2017	6/30/2018	Foster Hooper	Storage space rental - Successor Agency	A	40,000	N	\$ 4,000					2,000	\$ 2,000					2,000	\$ 2,000
	20 Project Area Administration	Admin Costs	3/14/2011	6/30/2018	Kane, Balmer, & Berkman	Legal Services	A	40,000	N	\$ 2,000					1,000	\$ 1,000					1,000	\$ 1,000
	21 Project Area Administration	Admin Costs	9/24/1986	6/30/2018	Keyser Marston Associates	Financial Consulting Services/Annual Disclosure	A	80,000	N	\$ 9,000					4,500	\$ 4,500					4,500	\$ 4,500
	23 Project Area Administration	Admin Costs	7/1/2017	6/30/2018	Complete Office	Office Supplies - Successor Agency	A	12,000	N	\$ 4,500					2,250	\$ 2,250					2,250	\$ 2,250
	24 Project Area Administration	Admin Costs	7/1/2017	6/30/2018	Rutan & Tucker	Legal Services - Successor Agency	A	17,500	N	\$ 2,000					1,000	\$ 1,000					1,000	\$ 1,000
	25 Project Area Administration	Admin Costs	7/1/2017	6/30/2018	United Parcel Services (UPS)	Overnight shipping services	A	1,100	N	\$ 300					150	\$ 150					150	\$ 150
	26 Project Area Administration	Admin Costs	7/1/2017	6/30/2018	Weststar Loan Servicing	Loan Servicing Fees	A	11,500	N	\$ 2,000					1,000	\$ 1,000					1,000	\$ 1,000
	27 Property Maintenance - Successor Agency	Property Maintenance	5/17/2010	6/30/2018	Equity North Investments	Property Maintenance Agency-wide	A	170,000	N	\$ 15,000				7,500		\$ 7,500				7,500		\$ 7,500
	28 Property Maintenance - Successor Agency	Property Maintenance	5/17/2010	6/30/2018	Overland, Pacific & Cutler	Property Maintenance Agency-wide	A	300,000	N	\$ 15,000				7,500		\$ 7,500				7,500		\$ 7,500
	29 Property Maintenance - Successor Agency	Property Maintenance	7/1/2015	6/30/2018	City of Long Beach	Utility costs for Agency-Owned parcels	A	240,000	N	\$ 6,000				3,000		\$ 3,000				3,000		\$ 3,000
	69 Shoreline Gateway	Legal	4/1/2007	6/30/2018	Bergman & Allderice	Legal Services	C	27,000	N	\$ 20,000				10,000		\$ 10,000				10,000		\$ 10,000
	70 Shoreline Gateway	Professional Services	9/24/1966	6/30/2018	Keyser Marston Associates	Financial Consulting Services	C	25,000	N	\$ 20,000				10,000		\$ 10,000				10,000		\$ 10,000
	71 Shoreline Gateway	Project Management Costs	1/1/2011	6/30/2018	Employees of Agency	Project-Related Employee Costs	C	38,000	N	\$ 36,786				18,393		\$ 18,393				18,393		\$ 18,393
	74 Downtown Long Beach Associates (DLBA) Support	Professional Services	6/3/2009	6/17/2017	DLBA	Economic Development, Marketing, Outreach, Special Events	D	62,640	N	\$ 62,640				62,640		\$ 62,640				-		\$ -
	75 Promenade Maintenance District	Property Maintenance	12/19/2005	4/30/2018	Maintenance HOA	Agency portion of Promenade hardscape repair/ replacement, landscaping	D	60,000	N	\$ 30,000				15,000		\$ 15,000				15,000		\$ 15,000
	76 Promenade Maintenance District	Property Maintenance	1/1/2011	6/30/2018	Employees of Agency	Project-Related Employee Costs	D	145,000	N	\$ 20,436				10,218		\$ 10,218				10,218		\$ 10,218
	83 2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/1/2010	8/1/2040	US Bank	Bonds issued to fund North RDA projects	N	63,327,431	N	\$ 1,154,666				-		\$ -				1,154,666		\$ 1,154,666
	95 BKBIA	Professional Services	8/3/2009	9/30/2021	Bixby Knolls Business Improvement Association	Business Improvement District	N	880,548	N	\$ 200,000				100,000		\$ 100,000				100,000		\$ 100,000
	99 Fire Station 12	Litigation	3/6/2010	6/30/2016	Gonzales Construction/Attorneys	Cost of Litigation			N													
	102 North Neighborhood Library	Professional Services	1/2/2011	6/30/2017	LPA, Inc.	North Library Design	N	-	Y	\$ -				-		\$ -				-		\$ -
	110 Pass Through Payments	Miscellaneous	1/1/2003	6/30/2018	Various	ERAF portion of FY11 and FY12 Pass Through Payments	C,N,WS,P,WB	3,185,000	N	\$ 3,185,000						\$ -				3,185,000		\$ 3,185,000
	112 2002 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/25/2002	8/1/2030	U.S.Bank	Bonds issue to fund RDA projects due this period	N,D,W	80,994,776	N	\$ 1,661,465				-		\$ -				1,661,465		\$ 1,661,465
	116 1992 Tax Allocation Bonds Series	Bonds Issued On or Before 12/31/10	5/1/1992	5/1/2022	U.S.Bank	Bonds issue to fund RDA projects due this period	D,WS	-	Y	\$ -				-		\$ -				-		\$ -
	119 Project Area Administration	Professional Services	1/1/2011	8/1/2040	BLX	Bond Reporting	A	92,400	N	\$ 8,000				8,000		\$ 8,000				-		\$ -
	120 Long Range Property Management Plan	Property Dispositions	7/1/2013	12/31/2016	Employees of Agency	Project-Related Employee Costs	A	-	Y	\$ -				-		\$ -				-		\$ -
	121 Long Range Property Management Plan	Property Dispositions	9/24/1986	12/31/2017	Keyser Marston Associates	Financial Consulting Services			N													
	122 Long Range Property Management Plan	Property Dispositions	4/1/2007	6/30/2018	Bergman & Allderice	Legal Services	A	19,320	N	\$ 2,000				1,000		\$ 1,000				1,000		\$ 1,000
	123 Long Range Property Management Plan	Property Dispositions	7/1/2012	6/30/2018	Laurain & Associates	Appraisal Services	A	55,500	N	\$ 2,000				1,000		\$ 1,000				1,000		\$ 1,000
	124 Long Range Property Management Plan	Property Dispositions	7/1/2012	6/30/2018	Lidgard & Associates	Appraisal Services	A	60,000	N	\$ 2,000				1,000		\$ 1,000				1,000		\$ 1,000
	125 Property Maintenance - Successor Agency	Property Maintenance	1/1/2011	6/30/2018	Southern California Edison	Utility Costs for Agency-Owned parcels	A	30,000	N	\$ 300				150		\$ 150				150		\$ 150
	126 Property Maintenance - Successor Agency	Property Maintenance	1/1/2011	6/30/2018	LA County Tax Assessor	Possessory Interest Taxes - Agency-Owned parcels	A	-	Y	\$ -				-		\$ -				-		\$ -
	161 1669 W. Anaheim Street	Property Maintenance	1/1/2011	6/30/2018	Mearns Consulting Corp.	Site Assessment & Ground Water Monitoring - Agency-owned property	WS	60,000	N	\$ 41,090				20,545		\$ 20,545				20,545		\$ 20,545
	162 1669 W. Anaheim Street	Project Management Costs	1/1/2011	6/30/2018	Employees of Agency	Project-Related Employee Costs	WS	7,000	N	\$ 4,200				2,100		\$ 2,100				2,100		\$ 2,100
	164 5301 Long Beach Blvd.	Project Management Costs	1/1/2011	6/30/2018	Employees of Agency	Soil testing and related remediation work	N	7,000	N	\$ 4,200				2,100		\$ 2,100				2,100		\$ 2,100
	179 20% TI to Housing	SERAF/ERAF	10/1/2009	9/30/2016	Long Beach Housing Development Company	Promissory Note - SERAF FY10 Payment & Downtown Deferral	A	-	Y	\$ -				-		\$ -				-		\$ -
	180 Deukmejian Courthouse	OPA/DDA/Construction	10/1/2012	10/1/2032	State Administrative Office of the Courts/Long Beach Judicial Partners	Reimbursement for off-site improvements	C	6,250,000	N	\$ 250,000			250,000			\$ 250,000				-		\$ -
	182 Pine Court Conversion	OPA/DDA/Construction	1/1/2011	6/30/2018	Pacific Court-Pine Square Partners	MOU Deposit-Legal fees, financial analysis, bond counsel, refund	D	17,438	N	\$ 17,438		17,438				\$ 17,438				-		\$ -
	183 Property Based Improvement District (PBID)	Miscellaneous	1/1/2008	6/30/2018	Downtown Long Beach Associates	Property Assessments (Annual Prop Tax Assessments)	D	48,000	N	\$ 6,122				3,061		\$ 3,061				3,061		\$ 3,061
	187 North Neighborhood Library	Litigation	1/1/2011	6/30/2018	City of Long Beach	Sprint Comm Tower relocation Eminent Domain settlement	N	250,000	N	\$ 250,000				250,000		\$ 250,000				-		\$ -



Long Beach Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	17-18A (July - December)					17-18A Total	17-18B (January - June)					17-18B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
188	North Neighborhood Library	Project Management Costs	1/1/2014	6/30/2017	Public Works/Contractors	Library construction	N	-	Y	\$ -						\$ -						\$ -
193	Long Range Property Management Plan	Remediation	7/1/2013	6/30/2018	Overland, Pacific & Cutler	5301 Long Beach Blvd Site Remediation	N	380,000	N	\$ 13,000				13,000		\$ 13,000						\$ -
194	Long Range Property Management Plan	Legal	4/1/2007	6/30/2018	Rutan & Tucker	Legal Services	A	10,000	N	\$ 2,000				1,000		\$ 1,000				1,000		\$ 1,000
197	Project Area Administration	Property Maintenance	1/1/2014	6/30/2018	Employees of Agency	RDA-owned property inspections	A	39,440	N	\$ 5,600				2,800		\$ 2,800				2,800		\$ 2,800
198	Permit Fees	Fees	1/1/2014	6/30/2018	State Water Quality Control Board	Permit fees	A	4,000	N	\$ 2,000				1,000		\$ 1,000				1,000		\$ 1,000
199	Shoreline Gateway OPA	OPA/DDA/Construction	1/11/2008	6/30/2016	Public Works/Contractor	Traffic light at 7th St and Lime Ave	C	-	Y	\$ -						\$ -				-		\$ -
202	North Library Utility Negotiations	Improvement/Infrastructure	1/1/2014	6/30/2018	Hahn & Hahn/OPC	Negotiations to maintain costs of utility improvements	N	105,000	N	\$ 105,000	75,000					\$ 75,000	30,000					\$ 30,000
204	Bixby Knolls Shopping Center	Professional Services	4/1/2007	6/30/2017	Bergman & Allderice	Implementation of OPA	N	-	Y	\$ -						\$ -				-		\$ -
207	Atlantic and Vernon	OPA/DDA/Construction	10/22/2010	6/30/2018	Assisted Living America	Return of Good Faith Deposit	C	10,000	N	\$ 10,000		5,000				\$ 5,000		5,000				\$ 5,000
209	Uptown PBID	Fees	12/11/2013	6/30/2018	City of Long Beach	Assessment	N	6,300	N	\$ 3,700						\$ -		3,700				\$ 3,700
211	Shoreline Gateway	OPA/DDA/Construction	1/11/2008	6/30/2018	Current Living, LP (formerly Shoreline Gateway, LLC)	OPA required costs	C	1,830,000	N	\$ 1,830,000		910,000	910,000	10,000		\$ 1,830,000				-		\$ -
212	Cherry Avenue Widening	Litigation	1/1/2015	6/30/2017	Hahn & Hahn	Legal representation	C	-	Y	\$ -						\$ -				-		\$ -
213	Cherry Avenue Widening	Project Management Costs	1/1/2015	6/30/2017	OPC	project's property cost and project management	C	-	Y	\$ -						\$ -				-		\$ -
218	Atlantic Theater HABS	Professional Services	10/15/2013	6/30/2017	PCR	Conduct historical bldg survey	N	-	Y	\$ -						\$ -				-		\$ -
224	LAUSD Passthrough Calculation	Litigation	1/1/2015	6/30/2015	Hdt Companies	Calculation of LAUSD passthrough payment resulting from ERAF lawsuit			N													
225	EXPO Roof Repair	Property Maintenance	7/1/2015	6/30/2018	Fairweather Roofing, Inc.	Roof repair at 4801 Atlantic Ave	N	187,033	N	\$ 187,033		187,033				\$ 187,033						\$ -
226	Art Xchange Building Repair	Property Maintenance	7/1/2015	6/30/2017	PW TBD	Building repairs at 340-356 E. 3rd St.	D	-	Y	\$ -						\$ -				-		\$ -
227	2015 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	7/23/2015	9/30/2040	U.S.Bank	Debt Service on Refunded Bonds	N,WS,WB,P	225,459,946	N	\$ 3,037,588						\$ -				3,037,588		\$ 3,037,588
228	Los Altos Tax Sharing Agreement Deferral	Miscellaneous	1/21/1992	12/10/2031	County of Los Angeles	Tax Sharing Agreement Deferral	L	5,076,299	N	\$ -						\$ -				-		\$ -
229	Los Altos Tax Sharing Agreement Deferral	Miscellaneous	1/21/1992	12/10/2031	Los Angeles County Office of Education	Tax Sharing Agreement Deferral	L	1,419	N	\$ 1,419				1,419		\$ 1,419				-		\$ -
230	1992 Tax Allocation Bonds Series Prefunding	Bonds Issued On or Before 12/31/10	1/1/2016	6/30/2016	U.S.Bank	Prefunded Debt Service due Next Period	WS,D	-	Y	\$ -						\$ -				-		\$ -
231	2002 Tax Allocation Bonds Prefunding	Bonds Issued On or Before 12/31/10	1/1/2016	6/30/2018	U.S.Bank	Prefunded Debt Service due Next Period	N,D,WS	9,341,465	N	\$ 9,341,465						\$ -				9,341,465		\$ 9,341,465
232	2010 Tax Allocation Bonds Prefunding	Bonds Issued On or Before 12/31/10	1/1/2016	6/30/2018	U.S.Bank	Prefunded Debt Service due Next Period	N	1,874,666	N	\$ 1,874,666						\$ -				1,874,666		\$ 1,874,666
233	2015 Tax Allocation Bonds Prefunding	Bond Reimbursement Agreements	1/1/2016	6/30/2018	U.S.Bank	Prefunded Debt Service due Next Period	A	8,832,588	N	\$ 8,832,588						\$ -				8,832,588		\$ 8,832,588
234	City/Agency Loan Agreement	City/County Loan (Prior 06/28/11), Other	8/3/2007	12/21/2010	City of Long Beach	Payment of debt service	N,C	30,506,586	N	\$ 2,774,551				2,774,551		\$ 2,774,551				-		\$ -
235	The Beacon Housing Development	Bond Funded Project – Housing	7/1/2017	6/30/2018	Century Affordable Housing Development, L.P.	160 unit affordable housing project for seniors and homeless veterans	C		N	\$ 1,068,694	1,068,694					\$ 1,068,694						\$ -
236									N	\$ -						\$ -						\$ -
237									N	\$ -						\$ -						\$ -
238									N	\$ -						\$ -						\$ -
239									N	\$ -						\$ -						\$ -
240									N	\$ -						\$ -						\$ -
241									N	\$ -						\$ -						\$ -
242									N	\$ -						\$ -						\$ -
243									N	\$ -						\$ -						\$ -

**Long Beach Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)								
1	Beginning Available Cash Balance (Actual 01/01/16)	19,588,879		3,174,654		4,359,346	1,884,615	adjusted due to changes in deposits not previously
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	-		-		391,759	26,365,106	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)	3,718,272		523,916		452,102	7,066,654	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	13,584,770		2,650,738		4,299,003	20,102,183	
5	ROPS 15-16B RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 2,285,837	\$ -	\$ -	\$ -	\$ -	\$ 1,080,884	



**Administrative Budget Worksheet**  
**Long Beach Successor Agency**  
**July 2017 to June 2018 ROPS 17-18**

Project Name / Debt Obligation	Payee	Description	Amount Funded with RPTTF Administrative Allowance
<b>EMPLOYEE COSTS</b>	Employees of Agency	Payroll for Employees	\$ 486,872
<b>Total Employee Costs</b>			<b>\$ 486,872</b>
<b>City Department Services</b>			
Accounting Services, City Clerk	City of Long Beach	Accounting Services, Oversight Board	\$ 61,122
Department Admin & Finance	City of Long Beach	Departmental Overhead	\$ 132,105
<b>Total City Department services</b>			<b>\$ 193,227</b>
<b>City Indirect Cost Allocation</b>			
City Department Costs	City of Long Beach	Indirect Cost Allocation	\$ 253,746
City Department Costs Adjustments	City of Long Beach	Adjustment to Prior Year	
Tech Svcs MOU	City of Long Beach	Messenger, Wireless PDA, Data Center, Business Info, E-Mail, Voice & Data Network, PC Equipment, Desktop Support	\$ 40,975
Civic Center Rent	City of Long Beach	Civic Center Complex Rental	\$ 54,669
Workers' Compensation	City of Long Beach	Workers' Compensation	\$ 6,476
Financial System Charges	City of Long Beach	Financial System	\$ 47,200
Employee Parking	City of Long Beach	Employee Parking	\$ 487
Property Insurance	City of Long Beach	Property/Misc Insurance	\$ 9,161
Liability Insurance	City of Long Beach	Liability Ins. Allocation	\$ 12,503
<b>Total City Indirect Cost Allocation</b>			<b>\$ 425,216</b>
<b>Operating Expenses</b>			
Administrative Costs	Complete Office	Office Supplies	\$ 4,500
Project Area Administration	Foster Hooper	Storage space rental - RDA	\$ 4,000
Project Area Administration	United Parcel Services (UPS)	Overnight shipping services	\$ 300
<b>Total Operating Expenses</b>			<b>\$ 8,800</b>
<b>Prof &amp; Specialized Services</b>			
Project Area Administration	Bergman & Allderdice	Legal Services	\$ 1,000
Project Area Administration	Kane, Ballmer & Berkman	Legal Services	\$ 2,000
Project Area Administration	Keyser Marston & Associates	Financial Consulting	\$ 9,000
Project Area Administration	Rutan & Tucker	SA Legal Services	\$ 2,000
Project Area Administration	Weststar Loan Servicing	Loan Servicing Fees	\$ 2,000
<b>Total Prof. And Specialized Services</b>			<b>\$ 16,000</b>
		<b>Total</b>	<b>\$ 1,130,116</b>