

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

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RESOLUTION NO. O.B. 22-2015

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE SUCCESSOR AGENCY'S DECISION TO DECLARE THE PROPERTY LOCATED AT 5368-5372 LONG BEACH BOULEVARD, ASSESSOR PARCEL NUMBERS 7131-001-901 AND -903, AS SURPLUS AND AUTHORIZE THE CITY MANAGER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY FOR THE SALE OF THE SUBJECT PROPERTY TO ROBERT J. YOUNGER DBA THE YOUNGER LAW FIRM, OR AN AFFILIATED ENTITY

WHEREAS, the City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns the property located at 5368-5372 Long Beach Boulevard ("Subject Property"); and

WHEREAS, the Subject Property is included in the Successor Agency's Long Range Property Management Plan ("LRPMP"), which was approved by the State of California Department of Finance on March 10, 2015; and

WHEREAS, the Subject Property has been categorized in the LRPMP with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies; and

WHEREAS, this matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on July 21, 2015;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as

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1 follows:

2 Section 1. Approve the decision of the Successor Agency to the
3 Redevelopment Agency of the City of Long Beach to declare the property located at 5368-
4 5372 Long Beach Boulevard, Assessor Parcel Numbers 7131-001-901 and -903, as
5 surplus and authorize the City Manager, or designee, to execute any and all documents
6 necessary for the sale of the Subject Property to Robert J. Younger dba The Younger Law
7 Firm, or an affiliated entity.

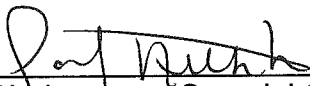
8 Section 2. This resolution shall take effect immediately upon its adoption
9 by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.


10 PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board
11 of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the
12 City of Long Beach held this 3rd day of August, 2015 by the following vote:

13
14 Ayes: Netherton, Steinhauser, Oakley, Powers,
15 Tolentino.
16 _____

17 Noes: None.
18 _____
19 _____

20 Absent: Meyer, Strickland.
21 _____

22 
23 _____
24 Chairperson, Oversight Board

25 APPROVED:
26 
27 _____
28 Secretary, Oversight Board