

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR PERIOD JULY 1 TO MARCH 31, 2016**

Page 1 of 4

	MARCH 2015	MARCH 2016	MARCH Budget	%	Year to Date FY 2015	Year to Date FY 2016	Year to Date Budget	%
<b>OPERATING REVENUE</b>								
Passenger Fares	\$1,493,381	\$1,495,828	\$1,584,521	94	\$13,242,851	\$12,477,221	\$13,815,576	90
Dial A Lift Fares	7,682	7,030	9,266	76	70,102	68,048	74,440	91
Aqua Service Fares	0	0	0	-	136,029	148,617	142,149	105
Special Event Service Revenue	55	0	1,118	-	4,252	20,010	8,646	231
Advertising Revenue	48,333	50,000	50,000	100	458,029	593,132	463,000	128
Interest & Miscellaneous	85,503	22,333	23,817	94	268,674	902,940	190,536	474
<b>TOTAL OPERATING REVENUE</b>	<b>\$1,634,954</b>	<b>\$1,575,191</b>	<b>\$1,668,722</b>	<b>94</b>	<b>\$14,179,937</b>	<b>\$14,209,967</b>	<b>\$14,694,347</b>	<b>97</b>
<b>SUBSIDY REVENUE</b>								
Federal	\$964,368	\$228,257	\$228,257	100	\$6,481,818	\$6,268,528	\$6,268,529	100
State	2,530,312	2,621,548	2,621,545	100	18,620,105	18,726,433	18,563,036	101
County	2,351,600	2,348,330	2,348,333	100	21,167,103	21,134,974	21,134,993	100
Local	1,244,129	1,157,871	1,414,950	82	4,255,566	4,325,232	4,791,206	90
<b>TOTAL SUBSIDY REVENUE</b>	<b>\$7,090,409</b>	<b>\$6,356,006</b>	<b>\$6,613,085</b>	<b>96</b>	<b>\$50,524,592</b>	<b>\$50,455,167</b>	<b>\$50,757,764</b>	<b>99</b>
<b>TOTAL REVENUE</b>	<b>\$8,725,363</b>	<b>\$7,931,197</b>	<b>\$8,281,807</b>	<b>96</b>	<b>\$64,704,529</b>	<b>\$64,665,134</b>	<b>\$65,452,111</b>	<b>99</b>
<b>OPERATING EXPENSES</b>								
Operations	\$3,364,163	\$3,531,870	\$3,479,302	102	\$30,100,408	\$31,587,140	\$31,411,730	101
Maintenance	1,288,426	1,306,403	1,364,913	96	11,725,056	11,984,240	12,356,060	97
Administration	1,452,946	1,481,527	1,659,687	89	13,783,352	14,183,556	15,263,665	93
Fuel & Lubricants	407,566	326,975	636,256	51	4,259,990	3,201,051	5,431,096	59
<b>TOTAL OPERATING EXPENSES</b>	<b>\$6,513,101</b>	<b>\$6,646,776</b>	<b>\$7,140,159</b>	<b>93</b>	<b>\$59,868,806</b>	<b>\$60,955,987</b>	<b>\$64,462,551</b>	<b>95</b>
<b>NET INCOME (LOSS) BEFORE DEPR.</b>	<b>\$2,212,262</b>	<b>\$1,284,421</b>	<b>\$1,141,648</b>		<b>\$4,835,723</b>	<b>\$3,709,148</b>	<b>\$989,560</b>	
<b>DEPRECIATION</b>	<b>\$1,563,836</b>	<b>\$1,512,204</b>	<b>\$1,630,670</b>	<b>93</b>	<b>\$13,817,866</b>	<b>\$13,926,938</b>	<b>\$14,676,029</b>	<b>95</b>

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1 TO MARCH 31, 2016**

Page 2 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>LABOR</b>									
Operators (Union)	\$2,141,797	\$0	\$0	\$2,141,797	\$2,101,336	102	\$18,365,203	\$18,240,670	101
Maintenance (Union)	0	465,384	0	465,384	476,608	98	4,080,130	4,196,964	97
Salaried	241,839	212,732	442,680	897,251	974,978	92	8,565,645	9,069,696	94
<b>FRINGE BENEFITS</b>									
FICA	166,160	47,783	32,643	246,585	246,731	100	2,177,884	2,220,578	98
Pension	278,297	92,118	84,773	455,188	478,002	95	4,925,939	4,302,015	115
Health	451,954	135,836	65,750	653,539	668,087	98	5,851,686	6,012,787	97
Workers' Compensation	0	0	192,080	192,080	237,500	81	1,775,841	2,137,500	83
Uniform & Tool Allowance	9,035	4,813	74	13,922	14,494	96	150,068	156,569	96
Unemployment & Other Fringes	1,231	475	9,821	11,527	24,748	47	203,235	271,401	75
<b>SERVICES</b>									
Advertising	0	0	74,149	74,149	43,931	169	413,370	481,106	86
Professional & Technical	6,395	2,500	87,785	96,680	155,401	62	1,220,346	1,533,266	80
Contract Maintenance	0	75,160	103,241	178,401	174,347	102	1,500,319	1,572,571	95
Security	169,909	9,833	0	179,742	184,375	97	1,632,290	1,665,072	98
Employment Physicals	0	0	7,399	7,399	9,292	80	65,587	83,625	78
Other	0	0	15,217	15,217	13,775	110	89,429	123,975	72

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1 TO MARCH 31, 2016**

Page 3 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>MATERIALS &amp; SUPPLIES</b>									
Fuel & Lubricants	\$0	\$326,975	\$0	\$326,975	\$636,256	51	\$3,201,051	\$5,431,096	59
Fleet Parts & Supplies	0	175,287	0	175,287	170,417	103	1,454,855	1,533,753	95
Other Materials & Supplies	0	32,782	6,994	39,776	33,009	121	323,453	297,078	109
<b>UTILITIES</b>	0	51,302	16,430	67,732	70,243	96	696,962	695,142	100
<b>CASUALTY/LIABILITY COSTS</b>	0	0	279,035	279,035	301,667	92	2,706,845	2,715,000	100
<b>PURCHASED TRANS. SERVICE</b>									
Dial A Lift	64,940	0	0	64,940	62,505	104	645,147	559,554	115
Aqua Service	104	0	0	104	0	0	441,782	497,470	89
<b>MISC. EXPENSES</b>									
Dues & Subscriptions	0	0	6,650	6,650	6,838	97	101,534	64,486	157
Training, Travel & Meetings	0	0	23,708	23,708	22,750	104	136,910	204,750	67
Schedules & Tickets	0	0	3,113	3,113	2,220	140	104,418	120,580	87
Safety & Misc. Items	0	0	1,004	1,004	3,917	26	2,344	35,250	7
Recruitment Advertising	0	0	24,460	24,460	23,167	106	96,127	208,500	46
Other	209	398	4,523	5,131	3,566	144	27,589	32,097	86
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$3,531,870</b>	<b>\$1,633,379</b>	<b>\$1,481,527</b>	<b>\$6,646,776</b>	<b>\$7,140,159</b>	<b>93</b>	<b>\$60,955,987</b>	<b>\$64,462,551</b>	<b>95</b>

**LONG BEACH PUBLIC TRANSPORTATION COMPANY  
BALANCE SHEET**

Page 4 of 4

	Balance at 03/31/16	Balance at 02/29/16	Balance at 03/31/15
<b><u>ASSETS</u></b>			
Cash and Investments	69,893,376	71,647,050	63,745,970
Receivables			
Federal	219,225	244,587	19,142
State	3,460,027	838,479	692,118
County	18,802	22,228	165,952
Local	1,135,815	733,112	4,022,738
Miscellaneous	1,126,734	1,191,624	1,331,437
Materials & Supplies Inv.	1,021,955	997,729	991,956
Net Capital Assets	84,117,954	85,115,298	83,277,235
Other Assets	4,723,390	5,250,237	1,951,755
<b>TOTAL ASSETS</b>	<b>165,717,278</b>	<b>166,040,344</b>	<b>156,198,303</b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
Trade Payables	1,186,150	1,198,734	1,155,295
Accrued Payroll Liabilities	5,118,485	5,445,612	5,281,623
Net Pension Liability (GASB 68)	23,184,789	23,184,789	0
Compensated Absence Liabilities	2,908,408	2,900,010	3,056,055
Estimated Liabilities	42,316,148	42,643,656	40,099,130
Deferred Credits	20,541,538	20,492,860	14,730,273
<b>TOTAL LIABILITIES</b>	<b>95,255,517</b>	<b>95,865,661</b>	<b>64,322,376</b>
Federal Capital Contributions	274,390,526	274,067,153	260,290,118
State Capital Contributions	82,067,197	81,943,487	81,265,415
Local Capital Contributions	72,145,251	72,077,474	67,912,435
Accumulated Earnings (Losses)	(358,141,214)	(357,913,430)	(317,592,041)
<b>TOTAL CAPITAL</b>	<b>70,461,760</b>	<b>70,174,683</b>	<b>91,875,927</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>165,717,278</b>	<b>166,040,344</b>	<b>156,198,303</b>