



R-17

CITY OF LONG BEACH

DEPARTMENT OF FINANCIAL MANAGEMENT

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February 6, 2018

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

RECOMMENDATION:

Receive and file a report on an updated preliminary budget projection including solutions to balancing the Fiscal Year 2019 (FY 19) budget shortfall. (Citywide)

DISCUSSION

On December 19, 2017, an initial preliminary projection was provided to the City Council. The Budget Office has continued to work on the preliminary budget projection for FY 19 and an update will be presented, including solutions to balancing the FY 19 budget.

This matter was reviewed by Deputy City Attorney Amy R. Webber and by Finance Director John Gross on January 29, 2018.

TIMING CONSIDERATIONS

City Council action is requested on February 6, 2018.

FISCAL IMPACT

There is no fiscal impact associated with this recommendation.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

JOHN GROSS
DIRECTOR OF FINANCIAL MANAGEMENT

APPROVED:

PATRICK H. WEST
CITY MANAGER