

Stacy Mungo, Chair
Suzie Price, Vice Chair
Al Austin, Member



FINISHED AGENDA & DRAFT MINUTES

CALL TO ORDER (4:06 PM)

At 4:06 PM, Chair Mungo called the meeting to order.

ROLL CALL (4:06 PM)

Councilmembers Mungo and Price

Present:

Councilmembers Austin

Absent:

Also Present: John Gross, Director of Financial Management; Grace Yoon, Interim Assistant Finance Director; Charles Parkin, City Attorney; Jonathan Nagayama, City Clerk Specialist.

REGULAR AGENDA (4:06 PM)

- 1. 18-0735 Recommendation to approve the minutes for the Budget Oversight Committee meeting held Tuesday, August 14, 2018.

A motion was made by Chair Mungo, seconded by Vice Chair Price, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Price

Absent: 1 - Austin

2. 18-0736 Recommendation to receive and file a list of follow-up items from the Budget Hearing and/or BOC meeting.

Grace Yoon, Interim Assistant Finance Director, presented the staff report.

Chair Mungo spoke.

Grace Yoon, Interim Assistant Finance Director, spoke.

A dialogue ensued between Chair Mungo and Grace Yoon, Interim Assistant Finance Director.

Vice Chair Price spoke.

Grace Yoon, Interim Assistant Finance Director, spoke.

A dialogue ensued between Vice Chair Price and Grace Yoon, Interim Assistant Finance Director.

Maura Velasco-Ventura, Chief Financial Officer, spoke.

Vice Chair Price spoke.

A dialogue ensued between Vice Chair Price and Maura Velasco-Ventura, Chief Financial Officer.

Charles Parkin, City Attorney, spoke.

Vice Chair Price spoke.

Maura Velasco-Ventura, Chief Financial Officer, spoke.

A dialogue ensued between Vice Chair Price and Maura Velasco-Ventura, Chief Financial Officer.

Chair Mungo spoke.

Maura Velasco-Ventura, Chief Financial Officer, spoke.

Chair Mungo spoke.

Grace Yoon, Interim Assistant Finance Director, spoke.

A dialogue ensued between Chair Mungo and Grace Yoon, Interim Assistant Finance Director, spoke.

Reginald Harrison, Director of Disaster Preparedness and Emergency Communications, spoke.

Chair Mungo spoke.

A dialogue ensued between Chair Mungo and Reginald Harrison, Director of Disaster Preparedness and Emergency Communications.

Vice Chair Price spoke.

Chair Mungo spoke.

Susanne Browne spoke; and submitted correspondence.

Stefan Borst-Censullo spoke.

Cindy De La Cruz Brown spoke.

Alicia Morales spoke.

A motion was made by Chair Mungo, seconded by Vice Chair Price, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Price

Absent: 1 - Austin

3. 18-0737 Recommendation to receive and file a presentation on the City's CalPERS pension costs and other unfunded liabilities.

Grace Yoon, Interim Assistant Finance Director, provided a PowerPoint presentation.

Chair Mungo spoke.

Vice Chair Price spoke.

Grace Yoon, Interim Assistant Finance Director, spoke.

A dialogue ensued between Vice Chair Price and Grace Yoon, Interim Assistant Finance Director.

A motion was made by Vice Chair Price, seconded by Chair Mungo, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Price

Absent: 1 - Austin

4. 18-0738 Recommendation to receive and file an overview of the Percent for Art Program.

Chair Mungo spoke.

Grace Yoon, Interim Assistant Finance Director, spoke; and introduced Andrew Vialpando, Assistant to the City Manager.

Andrew Vialpando, Assistant to the City Manager, presented the staff report.

Chair Mungo spoke.

Andrew Vialpando, Assistant to the City Manager, spoke.

A dialogue ensued between Chair Mungo and Andrew Vialpando, Assistant to the City Manager.

Vice Chair Price spoke.

Andrew Vialpando, Assistant to the City Manager, spoke.

A dialogue ensued between Vice Chair Price and Andrew Vialpando, Assistant to the City Manager.

A motion was made by Chair Mungo, seconded by Vice Chair Price, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Price

Absent: 1 - Austin

5. 18-0703 Recommendation to forward the Budget Oversight Committee's Fiscal Year 19 Budget recommendations.

A motion was made by Chair Mungo, seconded by Vice Chair Price, that the item be laid over to the next Budget Oversight Committee meeting. The motion carried by the following vote:

Yes: 2 - Mungo and Price

Absent: 1 - Austin

PUBLIC COMMENT (5:09 PM)

No members of the public addressed the committee.

ADJOURNMENT (5:09 PM)

At 5:09 PM, there being no objection, Chair Mungo declared the meeting adjourned.

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