



SOUTH COAST APARTMENT ASSOCIATION

A Chapter of the California Apartment Association
"Serving rental housing owners and managers in Orange and Southern Los Angeles Counties"

September 19, 2006

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The Honorable Mayor and
Members of the City Council
City of Long Beach
333 West Ocean Blvd.
Long Beach CA 90802

RE: Legislative File Number 06-0960 Establishment of Fees Related to
Condominium Conversions to Support the Housing Trust Fund

Honorable Mayor and Councilmembers:

On behalf of the members of the South Coast Apartment Association who own and manage more than 86,000 rental housing units throughout Orange and southern Los Angeles Counties, including the City of Long Beach, I respectfully request that you continue Legislative File Number 06-0960 to a future meeting in order to give us time to review the proposed new fee structure and provide comments to you.

We just received the staff report today and this is a complex issue with important financial impacts on many rental housing owners, and there is not sufficient time for us to study it and formulate our response.

Our members do have apartment communities in the city of Long Beach, so any new regulations will affect the value of their apartment communities, and will impact them financially should they ever choose to convert these rental properties to ownership housing.

We will be glad to discuss our concerns with you at a future date if you will grant us the courtesy of an extension. Thank you.

Sincerely,

Judith A. Legan
Executive Vice President

Sent via fax to Long Beach City Clerk, 562-570-6789.
Ca:lbpc:condoconvers:09.19.06