



CAMBODIAN-AMERICAN CHAMBER OF COMMERCE

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(A 501(C)6 Non-Profit Organization)

Executive Officers

- Edward Tan, Chair*
- Richer San, 1ST Vice-Chair*
- David Kouch, 2ND Vice-Chair*
- Monorom Neth, Secretary*
- Gary Ung, Treasurer*

September 11, 2013

City of Long Beach City Council
333 W. Ocean Blvd.
Long Beach, CA 90802

RE: Check Cashing and Other Financial Services

Dear Mayor Foster and Members of the City Council:

Board of Directors

- Robert Bertucci*
- Thomas Hong*
- Dara Kim*
- Vanny Men*
- Simom Moeun*
- Sithea San*
- Lauren Tan*

As an organization dedicated to providing members with valuable services within the community, the Cambodian American Chamber of Commerce believes strongly that consumers benefit when they have a full range of choices in the marketplace.

That is why I am writing to express my opposition to the City of Long Beach's proposed actions regarding the change in requirements for check cashing and payday lending businesses, including increasing the buffer to 1,320 feet. From a business stand point, we want store fronts filled, and businesses near one another, and this restriction would harm other businesses.

By singling out one industry, not only does this send the message to the business community that Long Beach is not a business friendly city, it also sends the message that Long Beach is not interested in commerce.

Member of Advisory Boards

- John McNeil Edmond*
- Dr. Susan Needham*
- Dr. Karen Quintillani*

In reality, there are few other legitimate short-term options for borrowing small amounts of cash in the legitimate marketplace. California rules do not enable legitimate lenders to offer the credit options consumers need, including installment loans.

Thank you for your time and consideration of the views of the Cambodian American Chamber of Commerce on this important matter.

Respectfully,

Edward Sana Tan (Chair)
Cambodian American Chamber of Commerce