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1 RESOLUTION NO. RES-07-0031

2
3 A RESOLUTION OF THE CITY COUNCIL OF THE
4 CITY OF LONG BEACH APPROVING THE ISSUANCE OF
5 REVENUE BONDS BY THE CALIFORNIA STATEWIDE
6 COMMUNITIES DEVELOPMENT AUTHORITY TO
7 BENEFIT CATHOLIC HEALTHCARE WEST
8

9 WHEREAS, Catholic Healthcare West, a nonprofit public benefit
10 corporation (the "Corporation"), has requested that the California Statewide
11 Communities Development Authority (the "Authority") participate in the issuance of
12 revenue bonds in an aggregate principal amount not to exceed \$985,000,000 (the
13 "Bonds") for the purpose of, among other things, financing and/or refinancing the
14 acquisition, construction, improvement and equipping of certain medical facilities known
15 as St. Mary Medical Center, and other health care facilities related thereto, owned and
16 operated by the Corporation (collectively, the "Facilities") and located in the City of Long
17 Beach (the "City"); and

18 WHEREAS, pursuant to Section 147(f) of the Internal Revenue Code of
19 1986 (the "Code"), the issuance of the Bonds by the Authority must be approved by the
20 City because the Facilities are located within the territorial limits of the City; and

21 WHEREAS, the City Council of the City (the "City Council") is the elected
22 legislative body of the City and is an applicable elected representatives required to
23 approve the issuance of the Bonds under Section 147(f) of the Code; and

24 WHEREAS, the Authority has requested that the City Council approve the
25 issuance of the Bonds by the Authority in order to satisfy the public approval
26 requirement of Section 147(f) of the Code and the requirements of Section 9 of the
27 Amended and Restated Joint Exercise of Powers Agreement, dated as of June 1, 1988
28 (the "Agreement"), among certain local agencies, including the City; and

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1 WHEREAS, pursuant to Section 147(f) of the Code, the City Council has,
2 following notice duly given, held a public hearing regarding the issuance of the Bonds,
3 and now desires to approve the issuance of the Bonds by the Authority;

4
5 NOW, THEREFORE, the City Council of the City of Long Beach resolves
6 as follows:

7 Section 1. The City Council hereby approves the issuance of the Bonds
8 by the Authority for the purposes of financing and/or refinancing the acquisition,
9 acquiring, construction, improvement and equipping of the Facilities. It is the purpose
10 and intent of the City Council that this resolution constitute approval of the issuance of
11 the Bonds by the Authority for the purposes of (a) Section 147(f) of the Code by the
12 applicable elected representative of the governmental unit having jurisdiction over the
13 area in which the Facilities are located, in accordance with said Section 147(f), and (b)
14 Section 9 of the Agreement.

15 Sec. 2. The officers of the City are hereby authorized and directed,
16 jointly and severally, to do any and all things and to execute and deliver any and all
17 documents that they deem necessary or advisable in order to carry out, give effect to
18 and comply with the terms and intent of this resolution and the financing transaction
19 approved hereby.

20 Sec. 3. This resolution shall take effect immediately upon its
21 adoption by the City Council, and the City Clerk shall certify the vote adopting this
22 resolution.

23
24 I hereby certify that the foregoing resolution was adopted by the City
25 Council of the City of Long Beach at its meeting of March 6 , 2007, by

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27 ///
28 ///

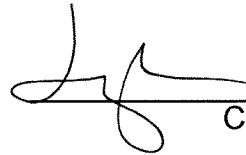
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1 the following vote:

2 Ayes: Councilmembers: B. Lowenthal, S. Lowenthal,
3 DeLong, O'Donnell, Schipske,
4 Reyes Uranga, Gabelich, Lerch.

5 _____
6 Noes: Councilmembers: None.

7 _____
8 Absent: Councilmembers: None.

9 _____
10 _____
11  _____
12 City Clerk

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