

Councilman Al Austin
City Council Meeting
March 22, 2022
NB-26: Significant Cultural Events
Frequently Asked Questions

1. What economic inclusion goals are outlined in the Long Beach Recovery Act?

Per the Long Beach Recovery Act (LBRA), *“Funding includes efforts to conduct community outreach to implement a citywide business council for diverse entrepreneurs, inclusive local procurement strategies to uplift diverse small businesses and create economic opportunities for underrepresented business owners, and the development of an empowerment fund to provide financial services for underserved communities.”*

2. How much funding is set aside for economic inclusion in the Long Beach Recovery Act?

\$7.9 million of the 64.5 million LBRA economic recovery funds are allocated for economic inclusivity efforts specifically.

3. Would establishing this fund affect existing LBRA programs?

Actual utilization of LBRA dollars in support of cultural events may impact previously approved LBRA programs through the reprioritizing of funding.

4. Which events would qualify for this fund?

Previously established events that have occurred annually within the City before 2022 and are celebrated by specific sectors of the population would be considered.