



# LONG BEACH REDEVELOPMENT AGENCY

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October 1, 2007

REDEVELOPMENT AGENCY BOARD MEMBERS  
City of Long Beach  
California

## RECOMMENDATION:

Approve and authorize the Executive Director or designee to execute Amendment No. 2 to the Memorandum of Understanding with the Metropolitan Transportation Authority regarding proposed Downtown transit-related parking. (Downtown – District 2)

## DISCUSSION

In response to the Los Angeles County Metropolitan Transportation Authority's (MTA) 2001 Transportation Improvement Program (TIP) Call for Projects, staff prepared and submitted a project funding application for the First Street Parking Garage. The MTA approved the application for funding, awarding the Agency a grant of \$3,078,000 and requiring a local match of \$769,000. The grant provided for the construction of 350 transit-related parking spaces in a structure located at Long Beach Boulevard and First Street (Exhibit A – Site Map). (This site was part of the proposed City Hall East development.) On March 25, 2002, the Redevelopment Agency Board approved the execution of a Memorandum of Understanding (MOU) with the MTA regarding the grant.

On November 14, 2005, the Redevelopment Agency Board approved Amendment No. 1 to the MOU, clarifying that the transit-related parking spaces would be in a transit-oriented development and that the matching funds were specific to the transit-related parking spaces, not other local expenditures related to the transit-oriented development.

Since the approval of Amendment No. 1 to the MOU, it has become apparent that the Agency will not be able to develop the 350 transit-related parking spaces within the timeframe required by the MOU due to impediments to assembling the entire development site and to slowdowns in the residential real estate market. In addition, increases in construction costs over the past two years have made it cost prohibitive to develop 350 transit-related parking spaces within the funding provided by the grant.

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To maintain the grant funds, Agency staff worked with MTA staff to change the terms of the MOU and to obtain MTA Board approval of the new terms. The new terms approved by the MTA Board pursuant to the proposed Amendment No. 2 are as follows:

- The number of transit-related parking spaces is reduced from 350 to 100-125.
- The 100 transit-related parking spaces would be constructed as part of an expansion of the most southern of the three city-owned parking garages at CityPlace by adding more levels to the parking structure (Exhibit A – Site Map).
- The grant funds are reprogrammed for an additional two years until Fiscal Year 2009, which would need to be expended in Fiscal Year 2011.

The Amendment No. 2 does not affect the amount of MTA funding (\$3,078,000) or the amount of the local match (\$769,000).

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



CRAIG A. BECK  
ASSISTANT EXECUTIVE DIRECTOR

CAB:LAF

Attachment: Exhibit A – Site Map

APPROVED:

  
PATRICK H. WEST  
CITY MANAGER

# Exhibit A Site Map



MTA Blue Line Stop