

Patrick Brown, Chair
Stacy McDaniel, Vice Chair
Kevin Cwayna, Director
Jonathan Gotz, Director
Michael McCarthy, Director



Jeffrey Price, Director
Laura Storke, Director
Conor Weir, Director
Patrice Wong, Director
Anna Ulaszewski, Director

AGENDA

CALL TO ORDER

ROLL CALL

REPORT OF THE CHAIR

1. [11-010HC](#) Recommendation to receive and file the minutes of the special meeting and regular meeting of January 19, 2011 and the special meeting of January 25, 2011.

Suggested Action: Approve recommendation.

ACTION ITEMS

2. [11-011HC](#) Recommendation to:
 1. Authorize the President or designee to negotiate and enter into a Disposition and Development Agreement with Jamboree Housing Corporation for the purchase and rehabilitation of three LBHDC-owned properties located at 1893-1911 Pine Avenue, subject to any approvals required by the Long Beach Redevelopment Agency and the City Council;
 2. Approve financial assistance of up to \$5,714,560 to Jamboree Housing Corporation and authorize the President or designee to negotiate the terms of the loans; and
 3. Authorize the President or designee to execute any and all documents necessary to implement the Disposition and Development Agreement and Loan Agreements.

Suggested Action: Approve recommendation.

3. [11-013HC](#) Recommendation to:
1. Approve a First Amendment to the Disposition, Development and Loan Agreement with Habitat for Humanity of Greater Los Angeles to revise the second mortgage assistance amounts based on the appraisal value of the properties at the time of sale and on the actual income of the selected homebuyers; and
 2. Authorize the President or designee to execute any and all documents necessary to implement the First Amendment to the Disposition, Development and Loan Agreement.

Suggested Action: Approve recommendation.

4. [11-014HC](#) Recommendation to receive and file the Financial Report for the period ending December 31, 2010.

Suggested Action: Approve recommendation.

5. [11-015HC](#) Recommendation to receive and file the Section 3 Report.

Suggested Action: Approve recommendation.

COMMITTEE MINUTES

6. [11-016HC](#) Recommendation to receive and file the Committee Minutes.

Suggested Action: Approve recommendation.

A) Programs Committee - January and February 2011 Minutes.

B) Projects Committee - No March Meeting.

REPORT OF THE PRESIDENT

7. [11-017HC](#) Recommendation to receive and file the Reports of the President.

Suggested Action: Approve recommendation.

A) Summary of Projects Report

B) Upcoming Meetings and Special Events

NEW BUSINESS

Opportunity for members of the Board to introduce items of interest that are within the subject matter jurisdiction of the Board.

PUBLIC PARTICIPATION

Opportunity for members of the public to introduce items of interest that are within the subject matter jurisdiction of the Board.

ADJOURNMENT

PP

Note:

If a special accommodation is desired, please call the Housing Services Bureau 48 hours prior to the meeting at (562) 570-6359. The Long Beach Housing Development Company intends to provide reasonable accommodations in accordance with the Americans with Disabilities Act of 1990.

Written material relating to any item on the Board's agenda which is submitted to the Board after distribution of the agenda packet will be available for inspection in the Housing Services Bureau's offices at 110 Pine Avenue, Suite 1200, Long Beach, CA 90802. A digital recording of this meeting will be available in the Housing Services Bureau.